



Council of the European Union  
General Secretariat

**Brussels, 17 July 2023**

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**LIMITE**

**ECOFIN**

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**NOTE**

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From:	Presidency
To:	Delegations

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Subject:	ECOFIN Council on 14.07.2023 - Follow-up
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Delegations will find attached the Presidency Follow-up note of the ECOFIN Council on 14.07.2023.

## Follow-up note to the Council Meeting of the Ministers of the Economy and Finance

**Brussels, 14 July 2023**

The Council had an initial exchange of views based on a presentation by the Commission on the **adjusted package for the next generation of own resources**.

The Council had a policy debate on the **financial support to Ukraine in the context of the MFF mid-term revision**.

The Council held a policy debate on the **Customs reform: taking the Customs Union to the next level**.

The Presidency presented its **priorities in the field of economic and financial affairs** to ministers.

The Council approved **Conclusions on the 2023 in-depth reviews** under the macroeconomic imbalance procedure in the context of the 2023 European Semester.

The Council exchanged views on implementation of the **Recovery and Resilience Facility** and adopted Implementing Decisions amending Council Implementing Decisions approving the assessments of the Recovery and Resilience Plans of France, Malta, Slovakia, and Ireland.

The Council mandated the Economic and Financial Committee to finalise the **Terms of Reference for the G20** Finance Ministers and Central Bank Governors meeting on 11-12 October 2023 and the **Statement to the International Monetary and Financial Committee** for the IMF annual meetings.

On **taxation**, the Presidency updated the Council on the negotiations taking place in the OECD/G20 Inclusive Framework (IF) on Base erosion and profit shifting (BEPS) regarding the implementation of **Pillar 1**. It presented the results of the IF meeting on 10–12 July 2023, where work on Pillar 1 was brought forward and an 'outcome statement' was agreed in view of the forthcoming G20 Finance Ministers and Central Bank Governors Meeting that will take place on 17–18 July 2023.

The Council **approved the list of non-legislative "A" items** mentioned in document 11396/23.