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From:	General Secretariat of the Council
To:	Working Party of Financial Counsellors
Subject:	EGR - Presidency issues note on Block 2 Delegated Acts (Regulation 1466/97)

Delegations will find attached a Presidency issues note related to the EGR, to be discussed at the Financial Counsellors Working Party on 7 July 2023.

Block 2: Delegated Acts, Common Methodology and European Parliament

Issues for discussion for FiCo 7 July

	Block	Articles	
7 July 2023 Block 2: Delegated acts, Common Methodology and European Parliament	2a. Delegated acts	32	Amendment of the annexes
		33	Exercise of the delegation
		Annexes II to VII	Annexes subject to delegated acts
	2b. Common methodology	8	Assessment of plausibility
		Annex V	Methodology to assess plausibility by the Commission
	2c. European Parliament	28	Dialogue with a Member State
		29	Regular information of the European Parliament

A. Delegated acts

First, without prejudice to holding future discussions on substance, which **annexes** of the Proposal for a Regulation replacing Council Regulation (EC) No 1466/97 do delegates consider that **should be maintained or incorporated into the relevant articles**?

Second, regarding the **exercise of the delegation of powers** laid out in Article 33 of the Proposal for a Regulation repealing Council Regulation (EC) No 1466/97:

- **Duration**. The power to adopt delegated acts is conferred for an indeterminate period of time (Article 33(2)). Do delegates consider that the delegation of powers should be instead limited in time followed by tacit renewals?
- **Objection Period**. Article 33(6) establishes that the European Parliament and the Council can object to a delegated act within a one-month period of its notification, with a one-month extension to this period possible. The standard objection period is two months, with three and four-month periods not unusual. What are the delegates views as regards the appropriate period to express objection by the European Parliament or by the Council?

B. Methodology

Delegates are invited to discuss the **decision-making process for defining the methodology** for the assessment of plausibility pursuant to Article 8:

- Do delegates consider that the responsibility for the methodology should lie entirely within the remit of the Commission or that the Council should also adopt an Opinion when relevant changes are introduced (e.g. by means of a specific working party or the Economic and Financial Committee)?
- Do delegates consider that the Regulation should include a specific reference to the Debt Sustainability Monitor 2022, to the latest Debt Sustainability Monitor, or more generally to the Commission´s medium-term public debt projection framework?

C. European Parliament

Delegates are invited to discuss on the **involvement of the European Parliament** in the reformed economic governance framework.

- What are delegates' views with regards the exchange of views mentioned in Article 28?
- Do delegates agree that regular reporting to the European Parliament in the course of the European Semester is warranted?