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WORKING DOCUMENT

From:	Presidency
To:	Working Party of Financial Counsellors
Subject:	JTM 3rd pillar - Presidency fourth draft compromise

Delegations will find attached the Presidency fourth draft compromise on the public sector loan facility under the Just Transition Mechanism to be discussed at the Financial Counsellors Working Party on 9 September 2020.

Financial Counsellors' Working Party on 9 September

Brussels, 7 September 2020

Public Sector Loan Facility

Summary of amendments – 4th Presidency's draft compromise

At the meeting of the Financial Counsellors' Working Party on 9 September, the Presidency will seek the support of delegations to its 4th compromise proposal for a Regulation on the public sector loan facility under the Just Transition Mechanism with a view to presenting it at the next COREPER meeting for adoption of a partial mandate for negotiations with the European Parliament.

Recital 1	• Linguistic alignment
Recital 2a (new)	• Reference to European Council Conclusions
Recital 4	• Moving the reference to the “do no harm” principle to Recital 2a
Recital 5	• Linguistic alignment
Recital 5a (new)	• Addition of the climate contribution of the Facility
Recital 8	• Removal of brackets • Update of the references
Recital 9	• Removal of brackets
Recital 10	• Removal of brackets
Article 1	• Alignment with European Council Conclusions
Article 2(2)	• Clarification of the definition of beneficiary
Article 3	• Alignment with European Council Conclusions
Article 4	• Removal of brackets

Article 8	• Alignment with European Council Conclusions
Article 9	• Clarification of the definition of beneficiary
Article 10	• Removal of brackets
Annex I	• Removal of brackets