



Conseil de l'Union européenne  
Secrétariat général

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**LIMITE**

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### DOCUMENT DE TRAVAIL

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#### **DOCUMENT DE TRAVAIL**

De:	Présidence
A:	Groupe Services financiers et Union bancaire (Crypto Assets) Services financiers (Attachés)
Sujet:	Règlement sur les marchés de crypto-actifs (MiCA) - Réunion préparatoire au 4ième trilogue politique - Agenda annoté - ADD

	Ref	EP	Council	Draft compromise
Entry into force	Art 126(1) - I.1565	20 days after publication		
Entry into application	Art 126(2) - I.1566	18 months after entry into force	24 months after entry into force	18
General crypto-assets, other than ART and EMT (Titre II)	Art 126(2) - I.1566	18 months after entry into force	24 months after entry into force	18
Offers to the public ended before entry into application	Art 123(1) - I.1554	Full exemption (art. 4 to 14)		
Crypto assets admitted to trading on a trading platform before entry into application	Art 123(1a) - I.1554a/b/c	Full exemption (art. 4 to 14)	Articles 6 and 8 only	Council
			Publication of a white paper by operators of trading platforms by 36 months after entry into application	Council
ART (Titre III)	Art 126(2) - I.1567	At the entry into force	12 months after entry into force	12
ARTs issued in accordance with applicable law before entry into application (for credit institutions as well)	Art 123(2a/2b) - I.1555b/c		Possible to continue until authorisation, under the condition to submit an application by 1 month after entry into application of title III	Council
Crypto-assets issued or made available or traded in the Union or admitted for trading on a trading platform for crypto-assets on or after entry into application in accordance with the laws applicable to such crypto-assets prior to entry into application	Art 123(2a) - I. 1555a	Possible to continue for 6 months after entry into application or until authorisation under the condition to submit an application not later than 6 months after entry into application.		Council (none)
EMT (Titre IV)	Art 126(2) - I.1567	At the entry into force	12 months after entry into force	12
Crypto-assets issued or made available or traded in the Union or admitted for trading on a trading platform for crypto-assets on or after entry into application in accordance with the laws applicable to such crypto-assets prior to entry into application	Art 123(2a) - I. 1555a	Possible to continue for 6 months after entry into application or until authorisation under the condition to submit an application not later than 6 months after entry into application.		EP
CASP (Titre V)	Art 126(2) - I.1566	18 months after entry into force	24 months after entry into force	18
CASPs providing services in accordance with applicable law before entry into application	Art 123(2) - I.1555	18 months after entry into application	24 months after entry into application	18/24 ?
Simplified procedure - entities authorised under national law	Art 123(3) - I.1556	For application by 6 months after entry into application	For application by 24 months after entry into application	18/24 ?
Transposition of amendments of Directives 2013/36/EU and 2019/1937	I.1562	12 months after entry into force	24 months after entry into force	18