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WORKING DOCUMENT

From:	Presidency
To:	Working Party of Financial Counsellors
Subject:	JTM 3rd pillar - Presidency steering note

Delegations will find attached the Presidency steering note on the Public Sector Loan Facility to be discussed at the Financial Counsellors Working Party on 20 July 2020.

Financial Counsellors' Working Party on 20 July

Brussels, 16 July 2020

Public Sector Loan Facility

Summary of amendments – 3rd Presidency's draft compromise

Recital 1	• Linguistic adaptation to article 1 and article 8
Recital 4	• Clarification that activities should be consistent with the “do no harm” principle
Recital 5	• Reference to cross-border projects
Recital 7	• Clarification that the loan component should be provided in accordance with the rules, policies and procedures of the finance partner
Art. 3(2)	• Modification of the eligibility conditions
Art. 8(1)(d)	• Modification of the eligibility conditions
Art. 19	• Clarification of the kind of appropriations that may be entered in the budget beyond 2027