



Council of the European Union
General Secretariat

**Interinstitutional files:
2020/0100(COD)**

Brussels, 09 July 2020

WK 7510/2020 INIT

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WORKING DOCUMENT

From:	Presidency
To:	Working Party of Financial Counsellors
Subject:	JTM 3rd pillar - Presidency steering note

Delegations will find attached the Presidency steering note on the Public Sector Loan Facility to be discussed at the Financial Counsellors Working Party on 14 July 2020.

Public Sector Loan Facility

Brussels, 9 July 2020

Summary of amendments – 2nd Presidency's draft compromise

Recital 5	Modification to clarify the applicability of the EU taxonomy
Art. 6(4)	Clarification that there is no discretion in setting out the respective shares for each Member State
Art. 8(2)	Clarification that advisory and technical assistance support from other Union programmes is possible along with receiving Union support under the Facility
Art. 8(3)	Addition of a reference to the list of excluded activities according to the JTF Regulation
Art. 9	Linguistic modification to avoid ambiguities
Art. 13	- Legal linguistic revision - Addition thus that the work programmes shall be adopted by means of an implementing act - Selection process of finance partners other than the EIB moved to article 13bis
Art. 13bis	New article to clarify the selection process of finance partners other than the EIB
Art. 14(3)	Modification thus that a change in the key indicators of Annex II depends on the interim evaluation referred to in article 15(2)

Art. 17(2)	• Modification to align the deadline for adopting delegated acts with the next MFF cycle
Art. 19	• Addition to clarify that commitments are only possible until 2027