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From: General Secretariat of the Council
To: Financial Services Committee
Financial Services Attachés

Subject: Financial Services Committee (FSC) Meeting 6 May 2026 - Draft Chair letter after the FSC meeting, DDL for comments 15 May COB

Brussels, 11 May 2026



Council of the European Union
Financial Services Committee
The Chair



To: The President of the Economic and Financial Committee
Subject: Outcome of discussions at the FSC of 6 May 2026

Dear Tuomas,

The last meeting of the Financial Services Committee took place on 6 May, and I would like to draw your attention to the key issues we discussed.

Under the first agenda item, ESMA updated the Committee on its simplification and burden reduction flagship projects, focusing on transaction reporting and funds reporting.

[Redacted content]

Secondly, **EIOPA updated on its work in the area of consumer protection**, in particular presenting its heatmap of consumer trends, which is based on several data sources including a Eurobarometer survey

[REDACTED]

The third point on our agenda was another **presentation by EIOPA**, this time **on sustainability**.

[REDACTED]

Under the fourth agenda item, the **SRB updated the Committee on its work on resolvability**, covering the SRM Vision 2028 and 2026 priorities, progress made by banks, operationalisation and testing, simplification, and its response to the Commission consultation on the competitiveness of the EU banking sector. [REDACTED]

[REDACTED]

The fifth item on the agenda was the **Commission update on venture and growth capital funds**. [REDACTED]

[REDACTED]

Under **AOB**, the Commission first provided **information on the upcoming EU-Swiss Forum** that will take place on 27 May in Berne, Switzerland. [REDACTED]

Secondly, the Commission informed about the **next EU-US Joint Financial Regulatory Forum** that is scheduled to take place on 9-10 June in Brussels. [REDACTED]

Finally, the Commission drew delegations' attention to the ongoing selection process for the EBA Executive Director and that the deadline for application was on 18 May.

Yours sincerely,
Harald Waiglein