Council of the European Union
General Secretariat

PUBLIC

**Interinstitutional files:**
**2025/0363 (COD)**

**Brussels, 30 April 2026**

**WK 6254/2026 INIT**

**LIMITE**

**EF**
**ECOFIN**
**SOC**
**SURE**
**CODEC**

*This is a paper intended for a specific community of recipients. Handling and further distribution are under the sole responsibility of community members.*

**WORKING DOCUMENT**

| | |
|---|---|
| From: | Presidency |
| To: | Working Party on Financial Services and the Banking Union (PEPP)<br>Financial Services Attachés |
| Subject: | Questionnaire on Presidency discussion paper on amendments to PEPP Regulation<br>WP 29.04.2026, DDL 6.05.2026 |

PUBLIC

**Guidelines to be followed**

*Please kindly provide your contributions in the table below.*

***Drafting suggestions:*** you may use '**track changes**'* or formatting (for example **bold-underline** for additions and ~~strike-through~~ for deletions, **where necessary, in a different colour**). *Track changes can only be connected once the cursor is placed in editable areas (Drafting or Comments columns).

To make it feasible to consolidate all contributions, the structure of the table must not be changed, so **no rows can be added or deleted.**

New provisions may only be added in any of the **'existing cells'.**

***Name of document:*** please add the **two initials** of your delegation's country followed by a space (to the MS Word document name), followed by any optional text, for example, for Austria: **AT comments on … .docx**

Thank you for your cooperation!

| Presidency Questions | Comments |
|---|---|
| **1. Value for Money Provisions 1.1 POG requirements and VfM assessment** | |
| Q1: Which of the above options do MS prefer? | |
| **1.3. Registration, Deregistration, Switching and Transferring – Art. 6, 8 56a and 56b** | |
| Q2: Which option would the MS support and would MS agree with PCY's suggestion regarding the Article 8 and 56a above? | |
| Q3: Would MS agree with PCY's suggestion above? | |
| **1.4. Product intervention powers of competent authorities - (Art 63(1))** | |
| Q4: Would MS agree with PCY's suggestion above? | |
| **1.5. EIOPA's product intervention powers - (Art 65(3))** | |
| Q5: Would MS agree with PCY's suggestion? | |
| **2. Revised Provisions on Disclosure, Pre-Retirement Planning and Decumulation Phase Information - Art 38, 60, 18 and Recital 13)** | |
| Q6: Which option do MS prefer? | |
| Q7: Would MS agree with PCY's suggestion? | |
| Q8: Would MS agree with PCY's suggestion? | |

| Presidency Questions | Comments |
|---|---|
| **3. Revised provisions on the PEPP Key Information Document (KID) - Art. 28** | |
| Q9: Would MS agree with PCY's suggestions above? | |
| Q10: Which option do MS prefer? | |
| Q11: Which option do MS prefer? | |
| **4. PEPP Benefit Statement (PBS) – Art 36** | |
| Q12: Would MS agree with PCY's suggestions above? | |
| Q13: Would MS agree with PCY's suggestions above? | |
| **5. Pension Tracking Systems (PTS) (Art. 51a)** | |
| Q14: Which option do MS prefer? | |
| **6. Central Public Registry - (Art 13 (1) and Recital 11)** | |
| Q15: Would MS agree with PCY's suggestion? | |
| **7. Collaboration platforms - (Art 65a and Recital 12)** | |
| Q16: Would MS agree with PCY's suggestion? | |
| **8. Basic and tailored PEPP**<br>**8.1 Advice** | |
| Q17: Would MS agree with PCY's suggestion? | |
| **8.2. Life-cycle investment strategy** | |
| Q18: Would MS agree with PCY's suggestion? | |
| **8.3 Risk mitigation techniques** | |
| Q19: Would MS agree with PCY's suggestion? | |
| **8.4 Investment rules – Art 45** | |
| Q20: Would MS agree with PCY's suggestion? | |
| **9. Employers Contributions – Art 47 and Recital 22** | |
| Q21: Would MS agree with PCY's suggestion? | |
| **10. Equal Tax treatment (Art. 3)** | |
| Q22: Which option do MS prefer? | |
| **AT, FR, EL, SI non-paper on advice** | |
| Q23. Do you have any comments on the AT, FR, EL, SI non-paper on advice? Please clearly indicate whether you have a preference for the | |

PUBLIC

| Presidency Questions | Comments |
|---|---|
| proposal presented in the non-paper instead of the PCY's suggested way forward on Q17? | |

PUBLIC