Council of the European Union
General Secretariat

PUBLIC

Brussels, 28 April 2026

WK 6079/2026 INIT

LIMITE

EF
ECOFIN
ENV
CODEC

This is a paper intended for a specific community of recipients. Handling and further distribution are under the sole responsibility of community members.

MEETING DOCUMENT

From:	General Secretariat of the Council
To:	Working Party on Financial Services and the Banking Union (Sustainable Finance) Financial Services Attachés
Subject:	SFDR Review - CWP 4 May 2026 PM - draft agenda

PUBLIC

Agenda for 6th working party on the Sustainable Finance Disclosure Regulation (SFDR)

Council Working Party on Financial Services and the Banking Union

Format 1+1

4 May 2026 at 14:30

Please note that interpretation will not be provided in the meeting.

1. Presidency opening remarks

2. Treatment of general sovereign debt

- ES non-paper

3. Definition of credibility under the transition category

- DE non-paper on the term “credible”

4. Exclusions

- ES non-paper

5. Principal Adverse Impact (PAI) disclosures

- FR non-paper on PAIs

6. AOB

- SE non-paper on alternative and real assets

7. Conclusions and next steps