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LIMITE

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CONTRIBUTION

From:	General Secretariat of the Council
To:	Working Party on Energy
Subject:	ES additional comments on EMD

Delegations will find in the annex the additional ES comments on EMD (Art. 9).

**PROPOSAL FOR A REGULATION AMENDING REGULATIONS (EU) 2019/943 AND (EU) 2019/942
AS WELL AS DIRECTIVES (EU) 2018/2001 AND (EU) 2019/944 TO IMPROVE THE UNION'S
ELECTRICITY MARKET DESIGN**

This paper reflects wording suggestions (marked in yellow) on the draft Commission proposal for a Regulation of the European Parliament and of The Council amending Regulations (EU) 2019/943 and (EU) 2019/942 as well as Directives (EU) 2018/2001 and (EU) 2019/944 to improve the Union's electricity market design

Those suggestions are without prejudice of further ones that might be considered in view of the evolution of negotiations.

ES WORDING SUGGESTIONS

1. Amendment of ARTICLE 9 (1) OF REGULATION (EU) 2019/943

- "1. By 1 December 2024 the ENTSO for Electricity shall submit to ACER, after having consulted ESMA, a proposal for the establishment of regional virtual hubs for the forward market. **ENTSO-E shall not take into account those Member States that have a level of interconnectivity below the interconnection targets set for 2020 and 2030 in Regulation (UE) 2018/1999 of the Governance of the Energy Union.**-The proposal shall:

JUSTIFICATION

It is necessary to ensure that Member States with a low level of interconnectivity are excluded from any virtual hub that is created.