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NOTE

From:	Presidency
To:	Working Party on Consumer Protection and Information (Consumer Credits) Working Party on Consumer Protection and Information (Attachés) Working Party on Consumer Protection and Information
Subject:	Presidency Flash



Dear colleagues,

We would like to welcome you to a Working Party meeting regarding the proposal on financial services contracts concluded at a distance (DMFSD). The meeting will take place on **4 April 2023** starting at 10.00.

As you are aware, the Council's general approach on the DMFSD was adopted at the Competitiveness Council on 2 March 2023. On 28 March 2023 the European Parliament's Committee on Internal Market and Consumer Protection (IMCO) adopted their position, which is expected to be endorsed in plenary at the 17-20 April session. We are distributing it together with this Flash, reminding you that although it will not change in substance, there will be structural changes during its finalisation by the EP.

The Working Party meeting will be devoted to exploring the EP mandate in order to prepare the upcoming trilogues. We will explore the mandate in detail and invite you to indicate on which points you are flexible, what are your red lines and which are the arguments for your position. When possible, we would also appreciate suggestions how to improve the EP text.

At the meeting the Presidency will give delegations general information about the planning of the trilogues and the technical meetings for the next few months, including when and how we intend to provide information about the progress of the negotiations.

We look forward to seeing you all on 4 April 2023!

Kind regards,

The Swedish Presidency team