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WORKING DOCUMENT

From:	Presidency
To:	Working Party on Financial Services and the Banking Union (AIFMD) Financial Services Attachés

Subject:	AIFMD: Attachés working party 30.03.2023 - Agenda
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In-person meeting

**Working Party on Financial Services and the Banking Union
AIFM and UCITS directives
30 March 2023, 10:00**

Preparatory meeting for the second political trilogue.

1. Presidency opening remarks
2. Debrief from political trilogue
3. Presidency Note

Discussion based on the **Presidency Note** distributed to Member States, according to the outline below. Presentations will be made by the Commission and the French delegation based on their respective non-papers on loan originating funds and employee savings schemes during those agenda items.

Issues not discussed during CWP 1 March 2023

- Depositary services
- Third country regime - Annex I and II to the EU list of non-cooperative jurisdictions for tax purposes
- Other issues
 - Cooperation between competent authorities
 - Powers of AIFMs
 - Employee savings schemes

Possible ways forward on issues discussed during CWP 1 March 2023

- Delegation
- Loan originating AIFs
- Liquidity management tools
- New amendments from the EP
 - Undue costs

- Non-executive/independent director
- Sustainability
- White label services

4. AOB

The German delegation will make a presentation on a revised version of its non-paper on information exchange.

5. Conclusion

The Presidency will inform about the next steps, including the expected (tentative) timelines of negotiations.