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MEETING DOCUMENT

From:	General Secretariat of the Council
To:	Working Party on Company Law

Subject:	Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on multiple-vote share structures in companies that seek the admission to trading of their shares on an SME growth market - Presidency Flash 17/01/2023
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Delegations will find attached the Presidency flash for the WP Company Law meeting of 17/01/2023



Working Party on Company Law

Dear colleagues,

We are pleased to share with you information on the first meeting of the Working Party under the Swedish Presidency.

After a presentation of our Presidency's priorities, the Commission will make a presentation of the proposal for a Directive on multiple-vote share structures in companies that seek the admission to trading of their shares on an SME growth market (MVSD) and relevant parts of the Impact Assessment. Those delegations who have questions or some early remarks will be invited to a first exchange of views after the presentation. We have been informed that all language versions of the proposal will be available end January.

On 7 December 2022, the Commission adopted, as part of a package of measures to make public capital markets more attractive and to facilitate access to capital, a proposal for a MVSD. The proposal is in line with the CMU core aim to make financing more accessible to EU companies and in particular to SMEs.

We are glad to start the discussions on the proposal in the Working Party on Company Law and look forward to seeing you for the first meeting on 17 January. Financial services experts are also welcome to attend.

Should you have any questions, please do not hesitate to contact us.

██████████ (chair), ██████████, ██████████

██████████ (attaché), ██████████, ██████████

We look forward to seeing you all on 17 January!

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