



Council of the European Union
General Secretariat

Brussels, 01 December 2022

WK 16879/2022 INIT

LIMITE

**ECOFIN
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NOTE

From: Presidency
To: Delegations

Subject: ECOFIN Council on 6.12.2022 - Flash

Delegations will find attached the Presidency Flash note for the ECOFIN Council on 6.12.2022.

**PRESIDENCY FLASH****Financial Counsellors' Working Party on 1 December 2022***Council (ECOFIN) on 6 December 2022 (10.00)*Format 1+3 (+2 in the listening room)

Adoption of the agenda	15375/22
Approval of "A" items	
a) Non-legislative list	15376/22
b) (poss.) Legislative list (public deliberation in accordance with Article 16(8) of the Treaty on European Union)	

Non-legislative activities

(poss.) Council Implementing Decision on measures for the protection of the Union budget against breaches of the principles of the rule of law in Hungary (Legal basis: Regulation (EU, Euratom) 2020/2092 of the European Parliament and of the Council of 16 December 2020 on a general regime of conditionality for the protection of the Union budget) <i>Adoption</i>	<input type="checkbox"/> (*) 15192/22 14247/22
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The Council will deliberate and decide on the proposal for a Council Implementing Decision on measures for the protection of the Union budget against breaches of the principles of the rule of law in Hungary.

(poss.) Economic recovery in Europe

- a) Implementation of the Recovery and Resilience Facility
State of play
Exchange of views

The Council will hold an exchange of views on the state of play on the implementation of the Recovery and Resilience Facility. There will be the usual information from the Commission.

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|--|---|
| b) Council Implementing Decisions under the Recovery and Resilience Facility
(Legal basis: Article 20 of Regulation (EU) 2021/241 of the European Parliament and of the Council of 12 February 2021 establishing the Recovery and Resilience Facility)
<i>Adoption</i> | <input type="checkbox"/> (*) 15447/22 + ADD 1 |
|--|---|




The Council will adopt implementing decisions under the Recovery and Resilience Facility Regulation.



Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

(poss.) Legislative package on financial support to Ukraine
(Legal basis: Articles 212, 312 and 322(1))


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|----|---|---|------------------|
| a) | Regulation amending Regulation 2020/2093 laying down the multiannual financial framework for the years 2021 to 2027 |  | 15179/22 |
| | | (*) | 14471/1/22 REV 1 |
| b) | Regulation establishing an Instrument for providing support to Ukraine for 2023 (macro-financial assistance +) |  | 15232/22 + COR 1 |
| | | (*) | PE-CONS 63/22 |
| c) | Regulation amending Regulation 2018/1046 as regards the establishment of a diversified funding strategy as a general borrowing method |  | 15225/22 |
| | | (*) | PE-CONS 62/22 |

Adoption

Decision to derogate from the eight-week period provided for in Article 4 of Protocol 1 on the role of national parliaments in the EU

The Council will adopt the legislative package on financial support to Ukraine.

(poss.) Directive on ensuring a global minimum level of taxation for multinational enterprise groups and large-scale domestic groups in the Union


 15349/22
(*) 8778/22

(Legal basis: Article 115 TFEU)

Adoption


The Council will adopt this Directive.

Revision of the energy taxation Directive
Policy debate

 14736/22

The Council will hold a policy debate on the above mentioned proposal.

New own resources: State of play
Presidency report

 15178/22

The Presidency will present its report on the discussions.

Any other business
Current financial services legislative proposals
Information from the Presidency

15127/22

This is a recurring item on the ECOFIN agenda. The Presidency will present the state of play of financial services legislative proposals.

Non-legislative activities

Commission communication on economic governance review
Presentation by the Commission
Exchange of views

13828/22

Ministers will have an exchange of views on the economic governance review, based on the Commission communication.



European Semester 2023
Annual Sustainable Growth Survey 2023, Alert Mechanism Report
2023 and Recommendation on the economic policy of the euro area
Presentation by the Commission
Exchange of views

15180/22 + ADD 1
15184/22
15189/22 + ADD 1

The Commission will present the Commission's Annual Sustainable Growth Survey 2023, Alert Mechanism Report 2023 and Recommendation for a Council Recommendation on the economic policy of the euro area, and Ministers will have an exchange of views.

European Court of Auditors' annual report on the implementation of
the budget of the European Union for the financial year 2021
Presentation

This is a recurring item on the agenda of the ECOFIN Council. The President of the European Court of Auditors will present the annual report on the implementation of the budget for the financial year 2021, which was published on 13 October 2022.

Follow-up to the adoption of the budget for 2023
Information from the Presidency

The Presidency will propose to add a unilateral statement by the Council on heading 7 to the Council minutes.

Any other business

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p.m.:

Monday 5 December 2022

- 15.00 European Stability Mechanism Board of Governors' Meeting
- 15.30 Eurogroup in inclusive format
- 16.30 Eurogroup in standard format

Tuesday 6 December 2022

- 09.00 Breakfast
- 10.00 Council (Economic and Financial Affairs)

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- I** First reading
 - S** Special legislative procedure
 - C** Item based on a Commission proposal
 - (*) Item on which a vote may be requested
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