



Council of the European Union
General Secretariat

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NOTE

From: Presidency
To: Delegations

Subject: ECOFIN Council on 8.12.2023 - Follow-up

Delegations will find attached the Presidency Follow-up note of the ECOFIN Council on 8.12.2023.

Follow-up note to the Council Meeting of the Ministers of the Economy and Finance

Brussels, 8 December 2023

Taking forward the work on the review of the **economic governance framework**, the Council had a policy debate on this legislative package.

The Council took note of the progress report prepared by the Presidency on the adjusted package for the next generation of **own resources**.

The Council took note of the progress report prepared by the Presidency on the **single currency package**, consisting of proposals setting out the legal framework for the possible introduction of a digital euro and on the legal tender status of euro cash.

The Council exchanged views on the **economic and financial impact of Russia's aggression against Ukraine**.

The Council exchanged views on the implementation of the **Recovery and Resilience Facility** and adopted amending Council Implementing Decisions approving the assessments of the Recovery and Resilience Plans of **Belgium, Bulgaria, Croatia, Cyprus, Finland, Germany, Greece, Hungary, Ireland, Italy, Latvia, Poland and Romania**.

In the context of the **European Semester**, the Commission presented the Annual Sustainable Growth Survey 2024, the Alert Mechanism Report 2024 and its Recommendation for a Recommendation on the economic policy of the euro area.

The Council took note of the state of play of **current legislative proposals in the field of financial services**.

The Council adopted the **non-legislative and legislative "A" items**.