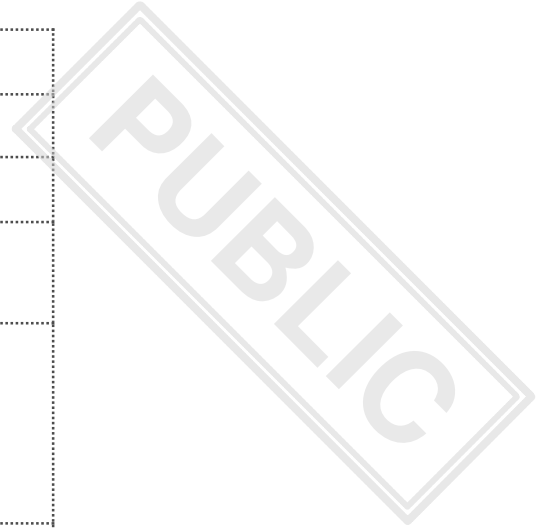


Commission

How much do I borrow?	EUR 5 000
How long will the credit last?	60 months
Borrowing rate	20 % p.a. (<i>Fixed</i>)
How much will I pay for the credit?	EUR 7 200
Annual percentage rate of charge (APR) <i>The APR is there to help you compare different offers.</i>	22 %
What is the purpose of the credit?	Used car Skoda Octavia 1,6TDi, year of manufacture 11/2013, VIN 123456789VFRC123. <u>Cash price</u> EUR 5 300
What will happen if I pay late?	
Caution! <i>Missing or late payments could have severe consequences for you and make it more difficult for you to get credit in the future! You'll be charged with interest rate and charges for late payments.</i>	
Interest rate on arrears	ECB deposit rate + 8 % p.a.
Charge for late payment	EUR 10 (per one late payment)



Who is providing me the credit?

XYZ Bank, Rue de Prague 1, Brussels, BE, reg.no: CD 1463.250.251, <http://www.xyzbank.com>. Contact person: Roger van Basten, head of retail credits, +32 2 230 71 35, retail@xyz.be (**creditor**)

First Car Finance, Rue de London 3, Charleroi, BE, reg.no: DE 0123.582.526, +32 2 230 41 70, info@firstcarbxl.be (**credit intermediary**)

How will I repay my credit?

You will have to pay the following:

Monthly repayment: EUR 120

Repayment day: each 15th day (first 15.11.2022, last 15.10.2027)

What are my important rights?

Right of withdrawal

You have the right to withdraw from the credit agreement [or from the agreement for the provision of crowdfunding credit services] within a period of 14 calendar days, without any reason.

Early repayment

You have the right to repay the credit early at any time fully or partially, with the reduction of your costs. The creditor is entitled to proportionate compensation.

PUBLIC



Council of the European Union
General Secretariat

**Interinstitutional files:
2021/0171 (COD)**

Brussels, 16 November 2022

WK 15714/2022 ADD 1

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NOTE

From:	Presidency
To:	Working Party on Consumer Protection and Information (Consumer Credits)
Subject:	Compromise proposals on SECCI – key elements

PRESIDENCY

KEY CONSUMER CREDIT INFORMATION

Who is providing me the credit?

[items of creditor/intermediary identity etc.]

- XYZ Bank, Rue de Prague 1, Brussels, BE, reg.no: CD 1463.250.251, <http://www.xyzbank.com>.
Contact person: Roger van Basten, head of retail credits, +32 2 230 71 35, retail@xyz.be (*creditor*)
- First Car Finance, Rue de London 3, Charleroi, BE, reg.no: DE 0123.582.526, +32 2 230 41 70, info@firstcarbxl.be (*credit intermediary*)

What is the purpose of the credit?

[item of specification] [for linked credits only!]

- The purpose of the credit is to finance purchase of the used car Skoda Octavia 1,6TDi, year of manufacture 11/2013, VIN 123456789VFRC123. Seller: First Car Finance, Rue do London 3, Charleroi, BE, reg.no: DE 0123.582.526, +32 2 230 41 70, info@firstcarbxl.be

How much do I borrow?

[item of total amount of credit incl. cash price]

- Cash price of the good: EUR 5300 [for linked credits only!]
- Directly paid: EUR 300 [for linked credits only!]
- To be borrowed (total amount of credit): EUR 5000 (= 5300 – 300)

How long will credit last and how to repay it?

[items of duration + repayment of credit]

- Duration of credit: 60 months
- Monthly repayment: EUR 120
- Repayment day: each 15th day (first 15. 11. 2022, last 15. 10. 2027)

How much will I pay for the credit?

[items of borrowing rate + APR + total amount payable]

- Borrowing rate: 20 % p.a., fixed
- Annual percentage rate of charge (APR): 22 %
- Total amount payable: EUR 7200 (= 60 * EUR 120)

What will happen if I pay late?

[items of costs in the case of late payments + warning]

Caution! Missing or late payments could have severe cosequences for you and make it more difficult for you to get credit in the future! You'll be charged with interest rate and charges for late payments.

- Interest rate on arrears: ECB deposit rate + 8 % p.a.
- Charge for late payment: EUR 10 (per one late payment)

What are my important rights?

[items of info about RoW + info about early repayment]

- **right to withdraw** without any reason within 14 calendar days
- **right to repay credit early** with reduction of my costs but paying proportionate compensation to creditor