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**NOTE**

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From:	General Secretariat of the Council
To:	Delegations
Subject:	5th meeting of the EU-UK TCA Trade Specialised Committee on Goods (6 November 2025) - Presentation

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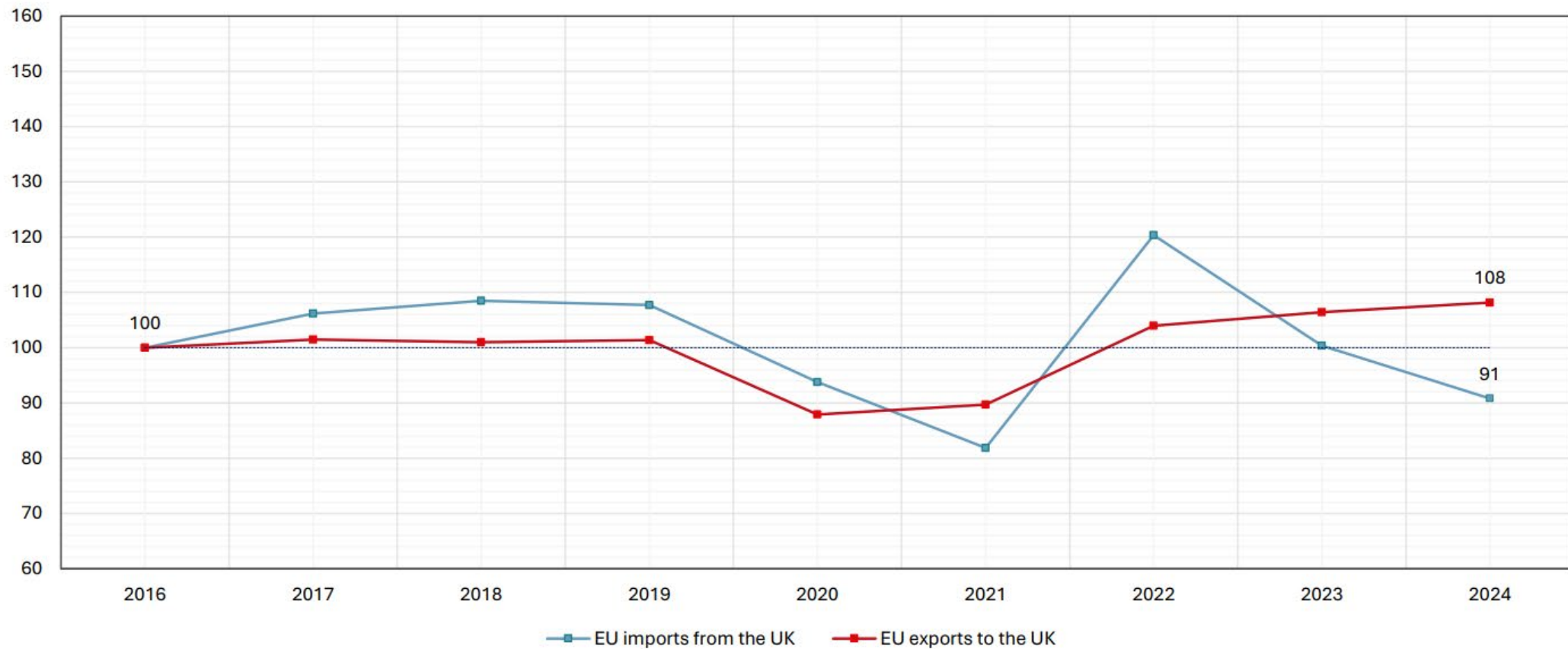
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# Fifth Meeting of the EU-UK TCA Trade Specialised Committee on Goods

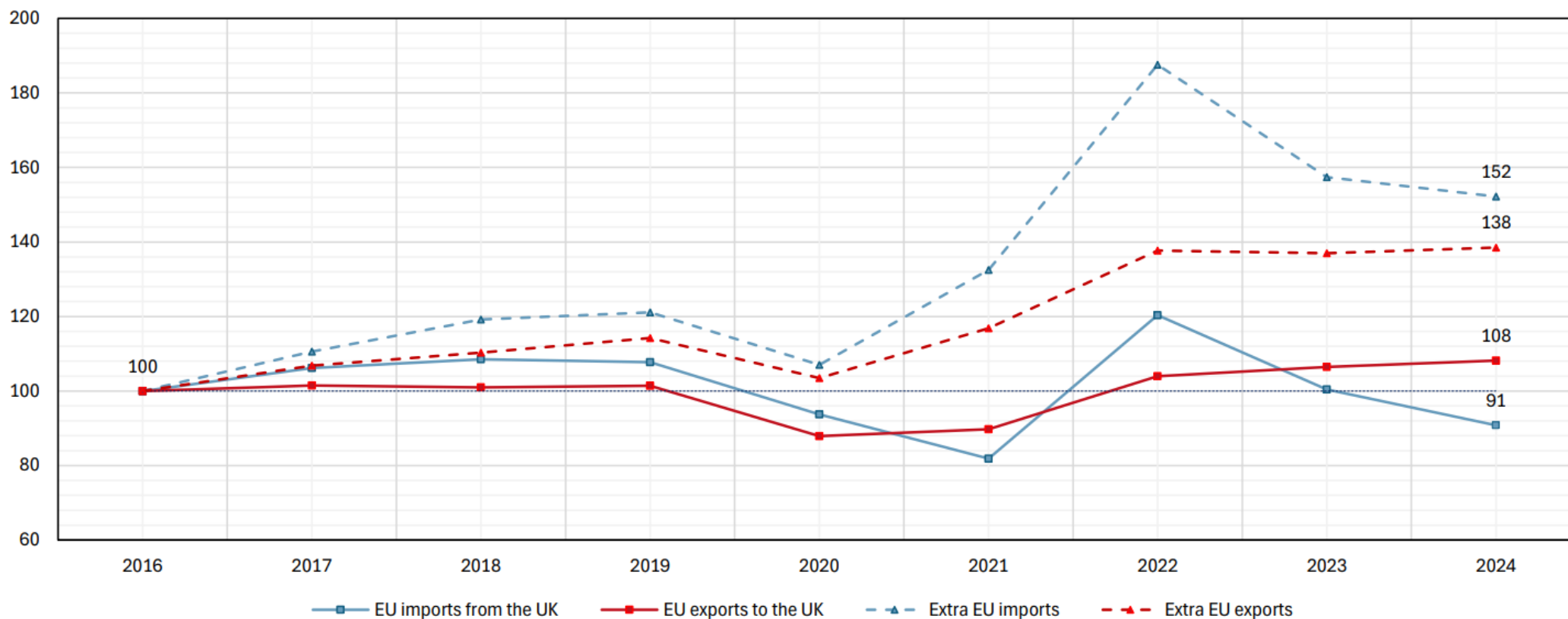
Point 3: Update on Trade Flows

6 November 2024



## EU-UK trade has been consistently subdued (thousands of EUR, index=100 in 2016)




## ...and is lagging behind EU trade with the rest of the world (thousands of EUR, index=100 in 2016)



## UK share in EU trade in goods has declined across most product categories since 2019

product category	 UK market share of EU imports		 UK market share of EU exports	
	2019	2024	2019	2024
		-33%		-12%
<b>Total Goods</b>	<b>10.0%</b>	<b>6.7%</b>	<b>15.0%</b>	<b>13.2%</b>
<b>Total except energy goods of Ch 27</b>	<b>10.9%</b>	<b>6.9%</b>	<b>15.3%</b>	<b>13.3%</b>
Agricultural products (definition WTO UR AoA)	13.7%	9.0%	23.2%	22.9%
Non-agricultural products	9.8%	6.5%	14.3%	12.2%
<i>Fishery products</i>	7.9%	5.4%	26.7%	11.7%
<i>Energy of Ch 27</i>	6.2%	5.9%	9.8%	11.4%
<i>Industrial except energy goods</i>	10.7%	6.7%	14.5%	12.3%

## EU imports from UK down in 2024 driven by a sharp drop in energy trade and weaker industrial trade

product category	 EU imports (million Euro)							
	2019	2020	2021	2022	2023	2024	19/24	23/24
<b>Total Goods</b>	<b>194,284</b>	<b>169,061</b>	<b>147,645</b>	<b>217,059</b>	<b>181,039</b>	<b>163,772</b>	<b>-15.7%</b>	<b>-9.5%</b>
<b>Total except energy goods of Ch 27</b>	<b>171,905</b>	<b>153,867</b>	<b>126,441</b>	<b>157,179</b>	<b>143,190</b>	<b>136,093</b>	<b>-20.8%</b>	<b>-5.0%</b>
Agricultural products (definition WTO UR AoA)	16,508	15,512	11,696	15,268	15,511	15,383	-6.8%	-0.8%
Non-agricultural products	177,776	153,549	135,949	201,791	165,527	148,389	-16.5%	-10.4%
<i>Fishery products</i>	<i>1,773</i>	<i>1,558</i>	<i>1,403</i>	<i>1,540</i>	<i>1,489</i>	<i>1,617</i>	<i>-8.8%</i>	<i>8.6%</i>
<i>Energy of Ch 27</i>	<i>22,378</i>	<i>15,194</i>	<i>21,205</i>	<i>59,880</i>	<i>37,849</i>	<i>27,679</i>	<i>23.7%</i>	<i>-26.9%</i>
<i>Industrial except energy goods</i>	<i>153,625</i>	<i>136,797</i>	<i>113,341</i>	<i>140,371</i>	<i>126,190</i>	<i>119,093</i>	<i>-22.5%</i>	<i>-5.6%</i>

## **Top 10 contributors to the fall in EU imports from the UK** organic chemicals, motor vehicles, precious stones & metals down sharply


Total Goods imports	2019	2020	2021	2022	2023	2024	19/24	23/24	Share of total EU imports 2024
27 Mineral fuels, mineral oils	22,378	15,194	21,205	59,880	37,849	27,679	23.7%	-26.9%	16.9%
29 Organic chemicals	5,604	5,728	3,608	6,684	6,256	3,750	-33.1%	<b>-40.0%</b>	2.3%
87 Motor vehicles	20,675	15,354	13,278	15,108	19,724	17,274	-16.4%	<b>-12.4%</b>	10.5%
71 Pearls, precious stones, precious metals	4,702	3,825	7,822	7,551	4,542	3,103	-34.0%	<b>-31.7%</b>	1.9%
89 Ships, boats and floating structures	1,547	747	417	518	1,570	634	-59.0%	-59.6%	0.4%
10 Cereals	555	407	296	751	718	294	-46.9%	-59.0%	0.2%
38 Miscellaneous chemical products	4,205	4,341	3,676	3,841	3,530	3,245	-22.8%	-8.1%	2.0%
72 Iron and steel	3,342	2,626	3,450	4,168	3,406	3,145	-5.9%	-7.7%	1.9%
84 Machinery and mechanical appliances	24,275	20,621	17,457	20,896	21,889	21,637	-10.9%	-1.2%	13.2%
22 Beverages, spirits & vinegar	3,419	2,987	2,763	3,575	3,744	3,577	4.6%	-4.4%	2.2%



## Top 10 EU import categories from the UK showing growth in 2024 increases led by pharmaceuticals, chemicals, and agri-food goods

Total Goods imports	2019	2020	2021	2022	2023	2024	19/24	23/24	Share of total EU imports 2024
30 Pharmaceutical products	10,353	11,066	7,781	9,971	7,947	8,519	-17.7%	<b>7.2%</b>	5.2%
28 Inorganic chemicals	1,051	1,073	1,536	2,011	1,490	1,834	74.5%	<b>23.1%</b>	1.1%
18 Cocoa & cocoa preparations	753	723	588	641	733	916	21.6%	<b>24.9%</b>	0.6%
97 Works of art, collectors' pieces, antiques	184	154	820	774	1,201	1,349	632.4%	12.3%	0.8%
03 Fish and crustaceans	1,666	1,463	1,356	1,416	1,367	1,504	-9.7%	10.0%	0.9%
76 Aluminium and articles thereof	1,718	1,504	1,414	2,030	1,528	1,662	-3.3%	8.8%	1.0%
73 Articles of iron or steel	2,530	2,419	2,486	2,769	2,768	2,878	13.8%	4.0%	1.8%
19 Preps. of cereals, flour, starch, etc.	1,427	1,318	1,195	1,343	1,506	1,613	13.0%	7.1%	1.0%
33 Essential oils and resinoids; perfumery	3,187	2,951	2,348	2,618	2,856	2,949	-7.5%	3.2%	1.8%
81 Other base metals; cermets; articles thereof	473	320	233	381	423	510	7.8%	20.6%	0.3%

## EU exports to UK up in 2024 with the strongest growth in agricultural products

product category	 EU exports (million Euro)							
	2019	2020	2021	2022	2023	2024	19/24	23/24
<b>Total Goods</b>	<b>320,201</b>	<b>278,249</b>	<b>283,356</b>	<b>328,347</b>	<b>336,207</b>	<b>341,660</b>	<b>6.7%</b>	<b>1.6%</b>
<b>Total except energy goods of Ch 27</b>	<b>310,105</b>	<b>272,649</b>	<b>272,938</b>	<b>311,149</b>	<b>320,324</b>	<b>326,750</b>	<b>5.4%</b>	<b>2.0%</b>
Agricultural products (definition WTO UR AoA)	40,775	41,373	41,296	47,804	51,745	53,919	32.2%	4.2%
Non-agricultural products	279,426	236,875	242,060	280,543	284,462	287,741	3.0%	1.2%
<i>Fishery products</i>	1,585	1,422	835	911	931	908	-42.7%	-2.5%
<i>Energy of Ch 27</i>	10,096	5,599	10,417	17,199	15,883	14,909	47.7%	-6.1%
<i>Industrial except energy goods</i>	267,744	229,854	230,807	262,434	267,648	271,924	1.6%	1.6%

## Top 10 EU export categories to the UK showing growth in 2024 gains led by precious metals, pharmaceuticals, and machinery goods

Total Goods exports	2019	2020	2021	2022	2023	2024	19/24	23/24	Share of total EU exports 2024
71 Pearls, precious stones, precious metals	8,296	9,408	8,160	9,256	10,594	13,421	61.8%	26.7%	3.9%
30 Pharmaceutical products	19,809	16,868	16,094	20,289	16,508	17,959	-9.3%	8.8%	5.3%
84 Machinery and mechanical appliances	38,379	31,835	34,623	38,379	41,088	42,016	9.5%	2.3%	12.3%
85 Electrical machinery and equipment	27,097	24,335	23,672	25,740	26,526	27,427	1.2%	3.4%	8.0%
18 Cocoa & cocoa preparations	2,255	2,376	2,234	2,237	2,701	3,503	55.3%	29.7%	1.0%
89 Ships, boats and floating structures	1,009	2,257	1,087	1,957	1,133	1,877	86.1%	65.7%	0.5%
90 Optical, medical or surgical instruments	10,118	8,687	10,875	11,742	12,099	12,686	25.4%	4.9%	3.7%
73 Articles of iron or steel	4,663	4,354	4,905	5,550	5,905	6,339	35.9%	7.3%	1.9%
99 Other products	3,754	3,179	3,641	3,519	2,044	2,475	-34.1%	21.1%	0.7%
33 Essential oils and resinoids; perfumery	4,252	3,843	3,904	4,440	4,798	5,157	21.3%	7.5%	1.5%

## Top 10 EU export categories to the UK showing decline in 2024

### Sharp (relative) declines in organic chemicals, locomotives, and ores

Total Goods exports	2019	2020	2021	2022	2023	2024	19/24	23/24	Share of total EU exports 2024
29 Organic chemicals	5,162	5,172	6,419	8,175	7,529	4,269	-17.3%	-43.3%	1.2%
27 Mineral fuels, mineral oils	10,096	5,599	10,417	17,199	15,883	14,909	47.7%	-6.1%	4.4%
39 Plastics	11,798	10,554	11,841	13,102	11,608	11,378	-3.6%	-2.0%	3.3%
86 Railway or tramway locomotives, rolling-stock	1,699	678	616	710	840	654	-61.5%	-22.1%	0.2%
26 Ores, slag and ash	385	309	544	523	539	359	-6.6%	-33.3%	0.1%
94 Furniture; lamps and lighting fittings	5,205	4,590	5,379	5,853	5,552	5,413	4.0%	-2.5%	1.6%
93 Arms and ammunition	268	245	216	177	318	184	-31.4%	-42.3%	0.1%
61 Apparel and clothing, knitted or crocheted	4,167	3,909	2,412	2,455	2,267	2,134	-48.8%	-5.9%	0.6%
62 Apparel and clothing, not knitted or crocheted	4,311	3,395	2,466	2,763	2,721	2,613	-39.4%	-4.0%	0.8%
17 Sugars & sugar confectionery	766	705	775	972	1,327	1,232	60.7%	-7.2%	0.4%

## Caveats

- The COVID-19 pandemic had significant demand and supply effects, particularly in 2020 and 2021. By 2022, most of these effects had dissipated, with minor ongoing disruptions.
- The Russian invasion of Ukraine and the global commodity price surge continued to affect trade flows in 2022 and 2023, especially in energy and raw materials. These factors remain important in 2024, particularly for EU imports of energy.
- The transition from Intrastat to extra-stat data collection in January 2021 caused a break in trade series; some trade originally linked to distribution hubs has shifted to direct EU-UK third-country trade, influencing the data.