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INFORMATION

From:	General Secretariat of the Council
To:	Working Party on Financial Services and the Banking Union (Sustainable Finance) Financial Services Attachés
N° Cion doc.:	ST 10027/21 - COM(2021) 391 final
Subject:	European Green Bond (EuGB) - 2nd trilogue 18 October 2022: draft agenda

Proposal for a Regulation on European green bonds (EuGB)

Second Trilogue

18 October 2022, 9.30 - 12.00

WEISS S4.1 (STR)

DRAFT AGENDA

I. Welcome and adoption of the agenda

II. Liability provisions, Prospectus Regulation and Supervision

- Presentation of the non-paper on “Legal analysis of civil liability-related provisions” by the Commission
- Exchange of views on political provisions
- *Liability regimes (lines 129a to 129e)*
- *Prospectus for European green bonds (lines 127 to 129)*
- *Publications on the website of trading venues (lines 131, 280)*
- *Scope of NCAs supervision (lines 64d, 64k to 64n, 361, 361a, 361b)*

III. Green securitisation

- Presentation of the non-paper on “Green securitisation” by the Commission
- Exchange of views on political provisions
- *Use of the EuGBs for green securitisation (lines 94b/94c)*
 - Mandate to the Commission

IV. External reviewers

- Exchange of views on political provisions
- *Quantity and optional review of Impact Reports (lines 123, 124b to 124e, 136a and 136b)*
- *Outsourcing (lines 240 to 242, 254)*
- *Reviews for sovereign issuers (lines 126, 126a) and treatment of third-country sovereigns (lines 56 to 62)*
- *External reviewer and auditing services (line 275a)*

V. Taxonomy provisions

- Presentation of the Commission non-paper on “Use of proceeds requirement”
- *CapEx plans (lines 92, 93, 93a)*
- *Monitoring compliance of CapEx plan (lines 94a, 115a, 119a)*
- *Grandfathering lines (lines 97 and 100)*
- *Taxonomy equivalence (lines 100z to 100ab)*
- *Amendments to taxonomy article 8 (lines 624p to 624s)*

- *Specific transparency requirements for nuclear energy and fossil gas related activities*
(lines 17, 632, 640, 645)

VI. Disclosure requirements

- Presentation of the Commission non-paper on “Disclosure requirements”
- Exchange of views on political provisions (*lines 100e to 100w*)
 1. ensuring coherence between EUGBS regulation and other regulations
 2. broadening the scope of the EUGBS Regulation to other bonds

VII. Other

- *Use of EUGBS by union institutions and bodies* (*lines 100x and 100z*)
- *Exclusion of non-cooperative jurisdictions for tax purposes* (*lines 100a to 100d*)

VIII. Work at technical level

- Adoption of the work done at technical level (*see 4CT of 7 October 2022*)
- Delegation of work at technical level (*see Technical Mandate*)

IX. Any other business

- 3rd trilogue: 16 November 2022, in Brussels, 19.30 - 22.00
- 4th trilogue: 14 December 2022, in Strasbourg, 15.30 - 18.00