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NOTE

From:	Presidency
To:	Working Party on Consumer Protection and Information (Attachés) Working Party on Consumer Protection and Information
Subject:	Presidency Flash



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Presidency note

13 October 2022

Dear colleagues,

we would like to invite you to attend the meeting of the Working Party on Consumer Protection and Information, which will be dedicated to the proposal on financial services contracts concluded at a distance and repealing Directive 2002/65/EC (DMFS). The meeting will take place on 13 October 2022 in a physical format.

At this Working Party the Presidency would like to present the 1st re-draft of the Proposal (document 13060/22), which is concentrated primarily on information requirements (Art. 16a). Some of the topics and measures of the Proposal have not been fully addressed in this 1st re-draft, such as the withdrawal button (Art. 16b para 5) or adequate explanations (Art. 16d) as they require further reflection. We are also tying some provisions to particular outcomes of ongoing trilogues on the proposal of the new consumer credit directive (CCD2). The Recitals are yet to be re-drafted, waiting for the legislative text to be more consensual and stable.

The Presidency will present the changes in the 1st redraft, explain the choices made, as well as put up for discussion other possible changes, again focused on Article 16a.

We are looking forward to the debate on the proposed changes of the 1st redrafted text and seeing you all at the Working Party.

The Presidency would like to again thank delegations for their valuable comments and insights, both written and during last meeting of the Working Party.

Best regards,

Czech Presidency team