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MEETING DOCUMENT

From: Presidency
To: Working Party on Company Law

Subject: Presidency Flash 01/02/2023

Delegations will find attached the Presidency flash for the WP Company Law meeting of 01/02/2023



Working Party on Company Law

Dear colleagues,

We are pleased to share with you information on the upcoming meeting of the Working Party that will take place on 1 February. It will be a full-day meeting, starting at 10.00.

At the first meeting in the Working Party we started the examination of the Impact Assessment of the Proposal for MVSD (doc. 15835/22 ADD 2 + ADD 3). We intend to close the examination of the Impact Assessment at the upcoming meeting in order to proceed with the examination of the proposal (doc. 16168/22).

Delegations will at the meeting be invited to an exchange of views on the proposal (article by article). We are also happy to receive comments and drafting suggestions in written form. A special three columns form has already been sent out for this purpose.

We have recently received two OECD documents from the Commission – a draft Ministerial Declaration and a Recommendation on Responsible Business Conduct (RBC)– both linked to CS3D but also covering other issues under the scope of business conduct. We will end the upcoming meeting with these documents. On 14-15 February, the OECD will host a Ministerial Meeting on RBC. The Ministerial Declaration will be signed at that meeting. The Commission (DG Trade) will come to the Working Party to present the two OECD documents for discussion and to seek the Council's endorsement. In this context, CLS will inform delegations about the procedure for non-binding instruments (NBIs) in the Council. Should delegations agree on the way forward on these documents, we plan to put the item to Coreper on 8 February and ECOFIN on 14 February as a I/A item.

We look forward to seeing you all on 1 February.

