



Council of the European Union  
General Secretariat

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## **WORKING DOCUMENT**

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From:	General Secretariat of the Council
To:	Financial Services Committee Financial Services Attachés
Subject:	FSC Informal Videoconference 8 October 2025: Revised Draft Annotated Agenda

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Brussels, 2 October 2025

**INFORMAL VIDEOCONFERENCE  
OF THE FINANCIAL SERVICES COMMITTEE**

**8 October 2025, 9:30**

**Revised Draft Annotated Agenda**

**Discussion item**

- 1. Draft Council Conclusions on simplification of financial regulation (9h30-10h30)**  
Following ECOFIN informal in September, the Presidency will present the first draft of Council Conclusions on simplification of financial regulation

**Information items**

- 2. Update by the Commission on savings and investment union (10h30-11h15)**  
Commission will present the recently adopted measures on financial literacy and savings account.
- 3. Update by the Commission on the roll-out of the AI Act in the field of financial service (11h15-11h45)**  
Commission update on state of play.
- 4. Risks related to non-bank financial intermediation (11h45-12h15)**  
ESRB will present the key findings of the recently published NBFi Monitor.  
[https://www.esrb.europa.eu/pub/pdf/reports/nbf\\_monitor/esrb.nbf202509.en.pdf](https://www.esrb.europa.eu/pub/pdf/reports/nbf_monitor/esrb.nbf202509.en.pdf)  
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**Lunch pause 12h15-13h15**

- 5. Stablecoin market developments in context of MICA (13h15-13h45)**  
EBA will update on developments after start of application of MICA.
- 6. EIOPA's update on Solvency II and IRRD (13h45-14h15)**  
EIOPA will present an update on the progress being made to support the implementation of the revised Directives
- 7. EIOPA's Technical input for the reviews of the IORP II Directive and the PEPP Regulation in the context of the Savings and Investments Union (14h15-14h45)**  
EIOPA will present the key points of its response to support the development of supplementary pensions

**8. ESRB Recommendation on third-country multi-issuer stablecoin schemes (14h45-15h15)**

The ESRB will present the key elements of its public Recommendation on third-country stablecoins multi-issuer schemes. The Recommendation remains under embargo until it is published.

**9. AOB (15h15-15h45)**

- **Commission debrief from EU-UK Regulatory Forum on 1 October**
- **Commission update on MS consultation on the Preparedness Union Strategy**