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General Secretariat

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WORKING DOCUMENT

From:	General Secretariat of the Council
To:	Working Party on Financial Services and the Banking Union (ELTIF)

Subject:	Proposal Amending Regulation (EU) 2015/760 concerning the European long-term investment funds (ELTIF) - First Trilogue 14.09.2022
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Amending Regulation (EU) 2015/760 concerning the European long-term investment funds (ELTIF)

First Trilogue

14 September 2022, 15.20 - 18.00

Meeting room WEISS S4.2 (EP- Strasbourg)

DRAFT AGENDA

I. Welcome and adoption of the agenda

II. Opening statements

- ECON Rapporteur *Michiel HOOGEVEEN*
- Presidency of the Council *Jiří VALENTA*
- European Commission *Commissioner Mairead MCGUINNESS*

III. Exchange of views on key political provisions

- Sustainability issues
 - a. ESG objectives
 - b. Optional sub-category: ELTIFs marketed as environmentally sustainable
 - c. Disclosure obligations on sustainability issues
 - d. Inclusion of green bonds and sustainable financial products
- Product design and scope
 - a. Eligible assets
 - b. Portfolio composition and diversification
 - c. Master-feeder structures
 - d. Fund-of-funds provisions
 - e. Borrowing of cash provisions
 - f. Open-ended structure of ELTIFs
 - g. The Net Asset Value versus capital issues
- Retail investor protection aspects
 - a. Investor protection safeguards
 - b. Winding-down requests
- Application period and grandfathering clause
 - a. Implementation
 - b. Review
 - c. Entry into force and grandfathering clause

IV. Endorsement of work to the technical level

v.1 - 05/08/2022

V. AOB

