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MEETING DOCUMENT

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| From: | General Secretariat of the Council |
| To: | Ad Hoc Working Party on the Multiannual Financial Framework (AHWP MFF) Working Party on Own Resources |
| Subject: | MFF 2028-2034: NOR Fiche No 3 - Estimated revenue projections for the Corporate Resource for Europe own resource |

In view of the meeting of the WP on Own Resources on 17 September 2025, delegations will find attached the Commission's Fiche No 3.



12 September 2025

WORKING DOCUMENT OF THE COMMISSION SERVICES

Subject: Estimated revenue projections for the Corporate Resource for Europe own resource

1. INTRODUCTION

This fiche presents the underlying data and estimated revenue projections for the proposed Corporate Resource for Europe (CORE) own resource that is part of the proposal for a new Own Resources Decision adopted by the Commission on 16 July 2025¹.

A fixed annual 2% deflator is applied to convert current prices into 2025 constant prices. This ensures the consistency of the presentation of the own resources and the multiannual financial framework in current and 2025 prices.

2. SCOPE

The Corporate Resource for Europe (CORE) would apply to companies that are resident for tax purposes in the Union with an annual net turnover exceeding EUR 100 million. Likewise, CORE would apply to permanent establishments (with an annual net turnover above EUR 100 million) located in a Member State of entities resident, for tax purposes, in a third country. CORE would be established as an annual lump-sum contribution based on the annual net turnover of the companies in scope as follows:

| Annual net-turnover of the company | Annual amount of the CORE contribution |
|---|---|
| Not exceeding EUR 100 million | Excluded |
| Above EUR 100 and below EUR 250 million | EUR 100 000 |
| Between EUR 250 and below EUR 500 million | EUR 250 000 |
| Between EUR 500 and below EUR 750 million | EUR 500 000 |

¹ [Proposal for a COUNCIL DECISION COM\(2025\)574](#) on the system of own resources of the European Union and repealing Decision (EU, Euratom) 2020/2053.

| | |
|-------------------------|-------------|
| EUR 750 million or more | EUR 750 000 |
|-------------------------|-------------|

CORE would only apply to companies or permanent establishments for which there is an obligation to report net turnover. Governmental entities (except state-owned enterprises), international organisations and non-profit organisations fall outside the scope of CORE.

3. UNDERLYING DATA AND PROJECTIONS

Moody's ORBIS corporate data is used as the basis for projecting the CORE own resource. The revenue estimate takes into account unconsolidated accounts' data at entity level, of 2023, including companies with data limitations. Moreover, permanent establishments (resident in a Member State for tax purposes) are not included in the ORBIS data sample. Hence, permanent establishments located in a Member State, of entities established in a third country are not shown in the CORE revenue projection. Furthermore, these revenue estimates do not include companies in the financial sector (although they are in scope of CORE), as more work is needed on the assessment of the representativeness of the sector in the database. In addition, it cannot be ruled out that the statistical data includes categories of companies that fall outside the scope of CORE.

On this basis, for 2023, the number of in-scope companies in the EU is approximately 28 500. Multiplying the number of companies per size bracket in each Member State by the respective amount of CORE contribution (see table above) gives the estimated revenue from the own resource per Member State. The revenue projection is static in the sense that it refers to the size distribution of companies as found in financial accounts of 2023. The revenue is projected into the future assuming that it evolves proportionally to real GDP as forecasted by the European Commission in its 2025 Spring Economic Forecast (prolonged until 2034).

On that basis and applying the annual lump-sum contributions to the number of companies falling under the applicable bracket for companies' net turnover, an amount of EUR 6 763 million revenues is estimated in 2025 prices corresponding to EUR 7 617 in current prices (each as annual average 2028-2034).

4. ENTRY INTO FORCE

Considering that reporting of 'net turnover' is a standard item on which companies, for example, base their profit or loss statement for tax purposes, a quick implementation of CORE seems to be possible. Therefore, the Commission proposes that this own resource would enter into force from 1 January of the first calendar year following the year in which the new Own Resources Decision has entered into force.

Enclosures:

Table 1 – CORE own resource estimated projections per Member State, 2028-2034
(EUR million, 2025 prices)

Table 2 – CORE own resource estimated projections per Member State, 2028-2034
(EUR million, current prices)

Table 3 – CORE own resource estimated projections per Member State, 2028-2034 (% GNI)

Table 4 – CORE own resource number of companies per net turnover classes (2023)

**Table 1 – CORE own resource estimated projections per Member State, 2028-2034
(EUR million, 2025 prices)**

| | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | Average 2028-2034 |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------------------|
| BE | 382.3 | 380.0 | 376.1 | 372.1 | 368.1 | 364.3 | 360.5 | 371.9 |
| BG | 54.4 | 54.8 | 54.9 | 55.0 | 54.9 | 54.8 | 54.7 | 54.8 |
| CZ | 188.0 | 187.0 | 185.8 | 184.6 | 183.5 | 182.5 | 181.4 | 184.7 |
| DK | 228.2 | 225.7 | 223.9 | 222.4 | 221.4 | 220.8 | 220.2 | 223.2 |
| DE | 901.7 | 892.6 | 880.6 | 868.6 | 856.5 | 844.7 | 833.7 | 868.3 |
| EE | 18.7 | 18.5 | 18.2 | 17.9 | 17.7 | 17.5 | 17.4 | 18.0 |
| IE | 282.2 | 286.3 | 289.7 | 292.5 | 294.5 | 295.8 | 296.0 | 291.0 |
| EL | 73.1 | 71.9 | 71.3 | 70.6 | 69.9 | 69.0 | 68.1 | 70.6 |
| ES | 616.0 | 611.2 | 608.6 | 605.1 | 600.9 | 596.3 | 591.2 | 604.2 |
| FR | 1 117.3 | 1 102.8 | 1 088.0 | 1 073.5 | 1 059.6 | 1 045.9 | 1 032.1 | 1 074.2 |
| HR | 38.3 | 38.2 | 38.0 | 37.8 | 37.5 | 37.2 | 36.8 | 37.7 |
| IT | 935.7 | 920.1 | 905.3 | 889.6 | 873.2 | 856.2 | 839.3 | 888.5 |
| CY | 5.4 | 5.4 | 5.4 | 5.4 | 5.4 | 5.3 | 5.3 | 5.4 |
| LV | 15.8 | 15.8 | 15.7 | 15.6 | 15.5 | 15.4 | 15.3 | 15.6 |
| LT | 41.4 | 41.4 | 41.2 | 41.0 | 40.8 | 40.6 | 40.4 | 40.9 |
| LU | 99.5 | 100.1 | 99.8 | 99.6 | 99.3 | 99.0 | 98.7 | 99.4 |
| HU | 138.1 | 137.2 | 136.7 | 136.4 | 136.2 | 135.9 | 135.7 | 136.6 |
| MT | 3.1 | 3.2 | 3.3 | 3.4 | 3.4 | 3.5 | 3.6 | 3.4 |
| NL | 242.7 | 241.6 | 239.4 | 237.2 | 234.9 | 232.5 | 230.3 | 236.9 |
| AT | 303.4 | 300.7 | 297.3 | 294.0 | 290.9 | 287.8 | 284.9 | 294.1 |
| PL | 480.0 | 480.1 | 480.7 | 481.9 | 483.7 | 485.9 | 488.2 | 482.9 |
| PT | 116.8 | 115.5 | 114.3 | 112.9 | 111.6 | 110.1 | 108.7 | 112.8 |
| RO | 106.3 | 106.1 | 105.3 | 104.6 | 104.1 | 103.7 | 103.3 | 104.8 |
| SI | 25.6 | 25.6 | 25.7 | 25.8 | 25.8 | 25.9 | 26.0 | 25.8 |
| SK | 81.0 | 81.1 | 80.8 | 80.6 | 80.4 | 80.2 | 80.1 | 80.6 |
| FI | 152.2 | 151.1 | 149.3 | 147.5 | 145.8 | 144.2 | 142.6 | 147.5 |
| SE | 291.0 | 291.6 | 290.6 | 289.6 | 288.4 | 287.2 | 286.0 | 289.2 |
| EU 27 | 6 938.5 | 6 885.5 | 6 825.6 | 6 765.0 | 6 703.8 | 6 642.2 | 6 580.7 | 6 763.0 |

**Table 2 – CORE own resource estimated projections per Member State, 2028-2034
(EUR million, current prices)**

| | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | Average 2028-2034 |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------------------|
| BE | 405.7 | 411.4 | 415.2 | 419.0 | 422.9 | 426.8 | 430.8 | 418.8 |
| BG | 57.7 | 59.3 | 60.6 | 61.9 | 63.1 | 64.2 | 65.4 | 61.7 |
| CZ | 199.6 | 202.4 | 205.1 | 207.9 | 210.8 | 213.8 | 216.8 | 208.0 |
| DK | 242.2 | 244.3 | 247.2 | 250.5 | 254.3 | 258.7 | 263.2 | 251.5 |
| DE | 956.9 | 966.1 | 972.3 | 978.2 | 983.9 | 989.7 | 996.3 | 977.6 |
| EE | 19.8 | 20.0 | 20.1 | 20.2 | 20.4 | 20.6 | 20.7 | 20.3 |
| IE | 299.5 | 309.9 | 319.8 | 329.4 | 338.3 | 346.5 | 353.8 | 328.2 |
| EL | 77.6 | 77.8 | 78.7 | 79.5 | 80.3 | 80.9 | 81.4 | 79.5 |
| ES | 653.7 | 661.6 | 671.9 | 681.4 | 690.3 | 698.6 | 706.5 | 680.6 |
| FR | 1 185.7 | 1 193.7 | 1 201.2 | 1 209.0 | 1 217.1 | 1 225.5 | 1 233.5 | 1 209.4 |
| HR | 40.7 | 41.3 | 42.0 | 42.5 | 43.1 | 43.6 | 44.0 | 42.5 |
| IT | 993.0 | 996.0 | 999.6 | 1 001.8 | 1 003.0 | 1 003.2 | 1 003.1 | 1 000.0 |
| CY | 5.8 | 5.8 | 5.9 | 6.1 | 6.2 | 6.3 | 6.4 | 6.1 |
| LV | 16.8 | 17.1 | 17.3 | 17.5 | 17.8 | 18.0 | 18.3 | 17.6 |
| LT | 43.9 | 44.8 | 45.5 | 46.1 | 46.8 | 47.5 | 48.3 | 46.1 |
| LU | 105.6 | 108.3 | 110.2 | 112.1 | 114.0 | 116.0 | 117.9 | 112.0 |
| HU | 146.6 | 148.5 | 150.9 | 153.6 | 156.4 | 159.2 | 162.2 | 153.9 |
| MT | 3.3 | 3.4 | 3.6 | 3.8 | 4.0 | 4.1 | 4.3 | 3.8 |
| NL | 257.5 | 261.5 | 264.4 | 267.1 | 269.8 | 272.4 | 275.2 | 266.8 |
| AT | 321.9 | 325.4 | 328.2 | 331.1 | 334.1 | 337.2 | 340.5 | 331.2 |
| PL | 509.4 | 519.7 | 530.7 | 542.7 | 555.6 | 569.4 | 583.5 | 544.4 |
| PT | 124.0 | 125.1 | 126.2 | 127.2 | 128.1 | 129.0 | 129.9 | 127.1 |
| RO | 112.8 | 114.8 | 116.3 | 117.9 | 119.6 | 121.4 | 123.4 | 118.0 |
| SI | 27.2 | 27.7 | 28.3 | 29.0 | 29.7 | 30.4 | 31.1 | 29.1 |
| SK | 86.0 | 87.7 | 89.2 | 90.7 | 92.4 | 94.0 | 95.7 | 90.8 |
| FI | 161.5 | 163.6 | 164.8 | 166.1 | 167.4 | 168.9 | 170.5 | 166.1 |
| SE | 308.9 | 315.6 | 320.9 | 326.1 | 331.3 | 336.5 | 341.8 | 325.9 |
| EU 27 | 7 363.2 | 7 453.0 | 7 536.1 | 7 618.5 | 7 700.6 | 7 782.4 | 7 864.5 | 7 616.9 |

Table 3 – CORE own resource estimated projections per Member State, 2028-2034 (% GNI)

| | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | Average 2028-2034 |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------------|
| BE | 0.06% | 0.06% | 0.06% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% |
| BG | 0.05% | 0.05% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% |
| CZ | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% |
| DK | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% |
| DE | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% |
| EE | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% |
| IE | 0.06% | 0.06% | 0.06% | 0.06% | 0.06% | 0.06% | 0.06% | 0.06% |
| EL | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% |
| ES | 0.04% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% |
| FR | 0.04% | 0.04% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% |
| HR | 0.04% | 0.04% | 0.04% | 0.04% | 0.03% | 0.03% | 0.03% | 0.04% |
| IT | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% |
| CY | 0.02% | 0.02% | 0.02% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% |
| LV | 0.04% | 0.04% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% |
| LT | 0.05% | 0.05% | 0.05% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% |
| LU | 0.15% | 0.14% | 0.14% | 0.14% | 0.13% | 0.13% | 0.13% | 0.14% |
| HU | 0.06% | 0.06% | 0.06% | 0.06% | 0.06% | 0.05% | 0.05% | 0.06% |
| MT | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% |
| NL | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% |
| AT | 0.06% | 0.06% | 0.06% | 0.06% | 0.05% | 0.05% | 0.05% | 0.06% |
| PL | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.04% | 0.04% | 0.05% |
| PT | 0.04% | 0.04% | 0.04% | 0.04% | 0.03% | 0.03% | 0.03% | 0.04% |
| RO | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% | 0.02% |
| SI | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% |
| SK | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% |
| FI | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% |
| SE | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% | 0.04% |
| EU 27 | 0.04% | 0.04% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% | 0.03% |

Note: GNI forecast based on the annual growth rate of nominal GDP (Commission Spring Forecast 2025 and T+10 projections).

Table 4 – CORE own resource number of companies per net turnover classes (2023)

| | EUR 100 million ≤ net turnover EUR 250 million | EUR 250 million ≤ net turnover EUR 500 million | EUR 500 million ≤ net turnover < EUR 750 million | net turnover ≥ EUR 750 million | Total |
|--------------|---|---|---|--|---------------|
| BE | 974 | 329 | 129 | 185 | 1 617 |
| BG | 113 | 60 | 27 | 15 | 215 |
| CZ | 502 | 155 | 56 | 90 | 803 |
| DK | 550 | 189 | 62 | 110 | 911 |
| DE | 1 957 | 700 | 283 | 562 | 3 502 |
| EE | 74 | 18 | 8 | 4 | 104 |
| IE | 409 | 176 | 86 | 179 | 850 |
| EL | 203 | 61 | 20 | 35 | 319 |
| ES | 1 424 | 448 | 183 | 326 | 2 381 |
| FR | 2 645 | 856 | 287 | 681 | 4 469 |
| HR | 109 | 35 | 12 | 13 | 169 |
| IT | 2 751 | 794 | 249 | 484 | 4 278 |
| CY | 11 | 3 | 2 | 3 | 19 |
| LV | 63 | 19 | 4 | 4 | 90 |
| LT | 125 | 37 | 13 | 14 | 189 |
| LU | 166 | 68 | 29 | 64 | 327 |
| HU | 394 | 110 | 42 | 66 | 612 |
| MT | 8 | 1 | - | 2 | 11 |
| NL | 556 | 200 | 66 | 136 | 958 |
| AT | 806 | 232 | 100 | 171 | 1 309 |
| PL | 1 328 | 401 | 122 | 203 | 2 054 |
| PT | 363 | 104 | 35 | 46 | 548 |
| RO | 301 | 91 | 25 | 52 | 469 |
| SI | 60 | 22 | 10 | 11 | 103 |
| SK | 245 | 62 | 32 | 30 | 369 |
| FI | 364 | 141 | 50 | 77 | 632 |
| SE | 740 | 257 | 85 | 138 | 1 220 |
| EU 27 | 17 241 | 5 569 | 2 017 | 3 701 | 28 528 |