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WORKING DOCUMENT

From:	Presidency
To:	Working Party on Financial Services and the Banking Union (Securitisation) Financial Services Attachés
Subject:	Securitisation Framework Review: Working Party on Financial Services and the Banking Union (Securitisation) 12.09.2025 - Agenda

Danish Presidency
Council of the European Union

PUBLIC

Agenda

Council Working Party on Financial Services and the Banking Union

Third meeting on the 2025 Securitisation Framework Review (CRR and LCR DA)

Date: 5. September 2025

12 September 2025 at 10:00

Please note that interpretation will not be provided in the meeting.

Agenda

1. **Opening remarks by the Chair (10:00 – 10:10)**

2. **Discussion on the concept of resilience, the distinction between originator, sponsor and investor and the formula based or fixed RW-floors (10:10 – 12:00)**
    - **Remarks by Member States**

3. **Other topics related to resilience and RW-floors (12:00 – 13:00)**
    - **Remarks by Member States**

Lunch break (13:00 – 14:00)

4. **Cap to the P-factor, SRT and Miscellaneous (14:00 – 15:00)**
    - **Remarks by Member States**

5. **LCR-DA (15:00 – 15:45)**
    - **Update by the Commission**
    - **Remarks by Member States**

6. **AOB, concluding remarks and next steps (15:45 – 16:00)**