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MEETING DOCUMENT

From:	General Secretariat of the Council
To:	Working Party on the Environment
Subject:	ETS Review: WPE on 20 and 22 July 2026: Presidency steering note

With a view to the above WPE meetings, delegations will find attached the Presidency steering note on the above.

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PRESIDENCY STEERING NOTE

ETS Review package
Meetings of 20 July 2026 and 22 July 2026

On 24 April 2026, the European Parliament, the Council of the European Union, and the European Commission signed the "One Europe One Market" Roadmap. The three institutions have committed to respecting timelines for the highest political priority files and call for final agreement on the ETS in Q1 2027. To commence this work, on 20 July 2026 and the afternoon of the 22 July 2026, DG Clima will present the proposals to the WPE.

The proposals have been published on 17 July 2026 and contain the following legislative elements:

- Proposal for a Directive of the European Parliament and of the Council amending Directive 2003/87/EC and Decision (EU) 2015/1814 as regards driving competitiveness and cost-effective decarbonisation
- Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2015/757 and Regulation (EU) 2023/1805 to simplify and streamline monitoring, reporting and verification and to align with revisions of the EU Emissions Trading System
- Proposal for a Regulation of the European Parliament and of the Council amending Directive 2003/87/EC as regards revised benchmark values for the heat and fuel benchmarks for the period from 2026 to 2030.

(Note: Council documents still to be published.)

WPE 20 July 2026 (full-day)

In the morning session, the Commission will present the legislative proposals on the main ETS review [proposal amending the ETS Directive and the Market Stability Reserve Decision and the proposal to amend the Monitoring, Reporting and Verification Regulation for maritime and a consequential change to the Fuel EU Maritime Regulation]. Delegations will then be invited to ask questions to the Commission on these legislative proposals.

In the afternoon session, the Commission will present the accompanying Impact Assessment. Delegations will then be invited to ask questions to the Commission on the Impact Assessment.

WPE 22 July 2026 (pm)

The Commission will present the legislative proposal on fallback benchmarks. Delegations will then be invited to ask questions to the Commission on this proposal and provide their first comments.

PRES will outline the next steps on the proposals at the end of the meeting.

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