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MEETING DOCUMENT

From:	General Secretariat of the Council
To:	Financial Services Attachés Working Party on Financial Services and the Banking Union (AML)
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Subject:	Financial Services and the Banking Union Working Party (AML package) 18 July 2022 - draft agenda



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Working Party on Financial Services and the Banking Union – AML package

18 July 2022 (10:00 – 18:30)

Brussels, format 1+1

Agenda

1. Opening remarks
2. Single rulebook
 - **Beneficial ownership (Chapter IV AMLR)**
 - Discussion round 1:
 - General remarks to the BO chapter
 - Meaning of the term “own or control” (Art. 2(22) and 42(1))
 - Discussion round 2:
 - Indirect position of the beneficial owner
 - Recommendations of the Commission (Art. 42(3, 4))
 - Discussion round 3:
 - Beneficial ownership information (Art. 44(1))
 - Beneficial owners of non-EU entities (Art. 48)
 - **Customer Due Diligence (Chapter III AMLR)**
 - Discussion round 4:
 - Outsourcing (Art. 40)
 - Discussion round 5:
 - Intermediated transactions (Art. 15(1) b))
 - Lower threshold for triggering CDD on a national basis (Art. 15)



- Threshold for CASP transactions (Art. 15(2))
 - Discussion round 6:
 - Verification of the identity of the beneficial owner (Art. 18(4))
 - Maximum time span for updating customer information (Art. 21(2))
3. AOB
4. Closing remarks