



Council of the European Union  
General Secretariat

**Brussels, 19 July 2023**

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**Interinstitutional files:**

**2023/0111 (COD)**

**2023/0112 (COD)**

**2023/0113 (COD)**

**2023/0115 (COD)**

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**CODEC**

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**WORKING DOCUMENT**

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From: Commission services

To: Working Party on Financial Services and the Banking Union (CMDI)  
Financial Services Attachés

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Subject: CMDI Review: working party 20.07.23  
Item 3: Breakdown of deposits in the EU

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European  
Commission

PUBLIC

# EU depositor base

*CWP 20 July 2023*

# Approach

- **Data collected from EBA and SRB on EU deposit base:**

	EBA data	SRB data
Overall population	Banks of all EU Member States	Banks under SRB remit
Sample size	1 356 banks	408 banks (96 SIs and 312 LSIs)
Source of data	Template Z 02.00 for resolution planning	
Time horizon - data as of end:	2020 and 2021	2022

- **Disclaimers and limitations:**

### Data quality

Uncertain categorisation from reporting entities of certain – albeit very small number of – deposits:

- **0.47%** of deposits of households reported under NCNP deposits;
- **0.83%** of deposits of other financial corporates and **0.44%** of deposits from general governments and central banks reported under covered deposits;
- **0.10%** of deposits of credit institutions, **1.04%** of deposits of other financial corporations, **0.50%** of deposits of general governments and central banks and **2.16%** of deposits of non-financial corporates (non-SMEs) reported under NCP deposits.

### Confidentiality requirements

Necessary aggregation of data to prevent identification of individual banks' data.

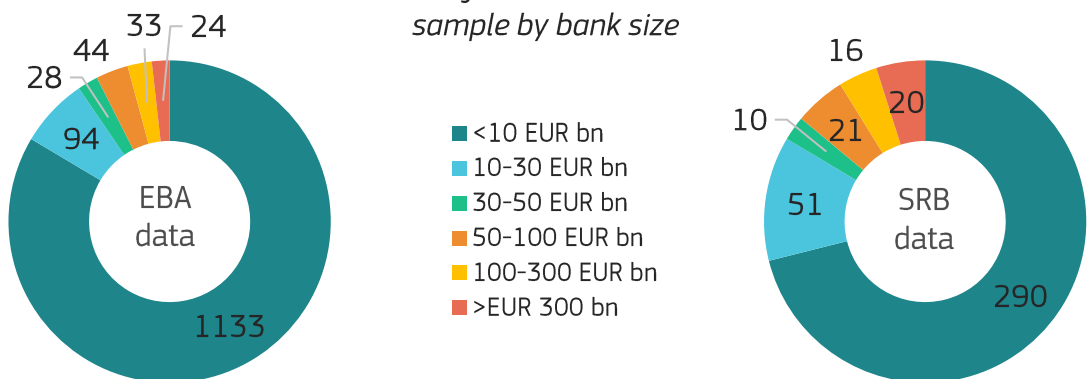
Hence, **limited cross-analysis options**: absolute amounts of deposits, with breakdown per counterparties and per bank size was only provided for 13 Member States in EBA data and for 18 (LSIs) or 12 (Sis) Member States in SRB data.

### Information update

The EBA data could be refreshed once the EBA has the end 2022 data ready.

- **Description of EBA and SRB samples:**

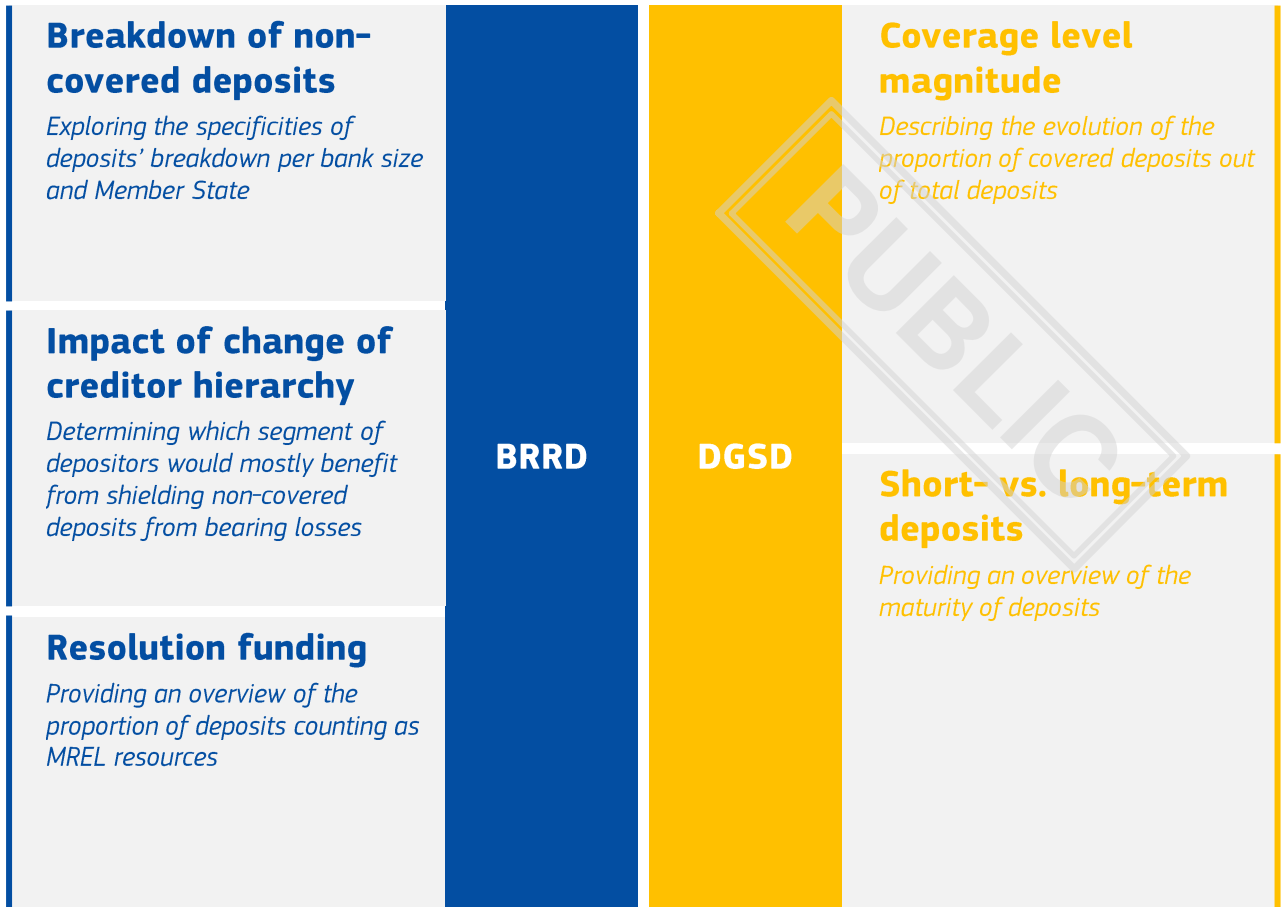
Number of banks covered in the sample by bank size



Number of banks in the sample by Member State

	EBA data	SRB data		EBA data	SRB data		EBA data	SRB data
<b>AT</b>	31	19	<b>FI</b>	11	11	<b>LV</b>	11	5
<b>BE</b>	32	14	<b>FR</b>	32	8	<b>MT</b>	18	15
<b>BG</b>	13	12	<b>GR</b>	18	14	<b>NL</b>	20	9
<b>CY</b>	7	7	<b>HR</b>	6	5	<b>PL</b>	536	N.A.
<b>CZ</b>	6	2	<b>HU</b>	4	2	<b>PT</b>	104	24
<b>DE</b>	46	24	<b>IE</b>	18	4	<b>RO</b>	11	2
<b>DK</b>	9	N.A.	<b>IT</b>	170	124	<b>SE</b>	107	N.A.
<b>EE</b>	8	7	<b>LT</b>	6	7	<b>SI</b>	9	8
<b>ES</b>	74	61	<b>LU</b>	40	18	<b>SK</b>	9	6

# Objectives of the analysis



## Glossary

- **CD:** Covered deposits (protected by the national statutory deposit guarantee scheme)
- **NCP:** Non-covered preferred [deposits] (households and SMEs)
- **NCNP:** Non-covered non-preferred [deposits] (corporates, financial institutions and public authorities)

# Breakdown of deposits (1/3)

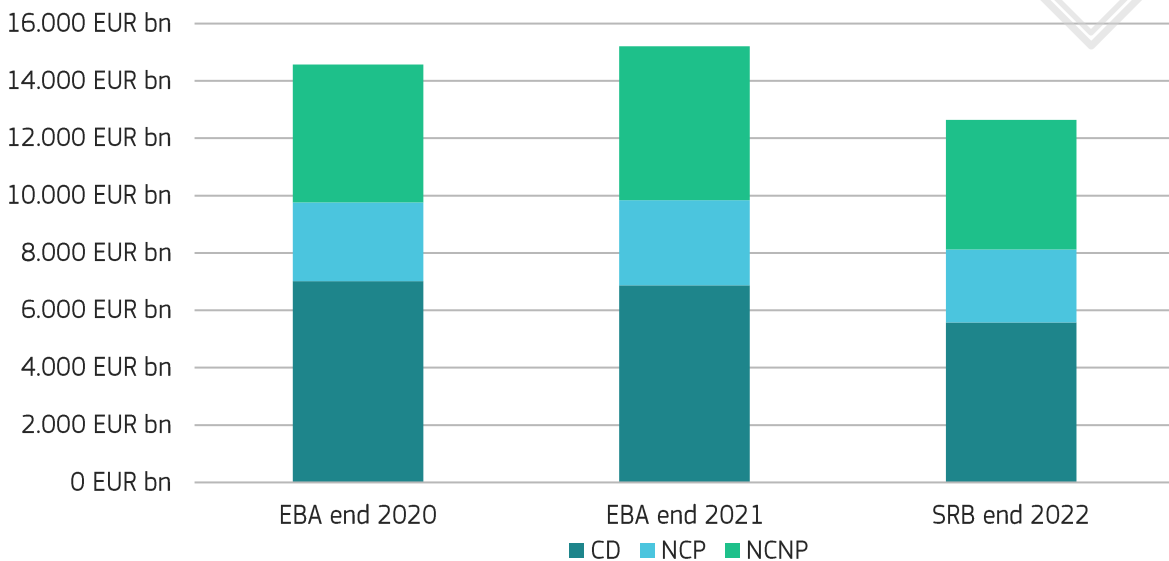
## Main takeaways:

- Almost half of all EU deposits are covered by the existing DGS coverage level.
- Approximately one third of non-covered deposits is composed of NCP deposits i.e. belonging to SMEs and retail depositors.
- The proportion of various forms of deposits out of total deposits varies greatly across jurisdictions: based on data as of end-2021, the share of CD ranges from 10% in LU to 80% in LV, the share of NCP deposits ranges from 7% (IE) to 41% (EE), the share of NCNP deposits ranges from 9% (CZ) to 75% (IE).
- The proportion of NCNP deposits is below 20% of all deposits in three quarters of EU Member States.

## • Overview of deposits in absolute amounts at EU and BU level

Source: EBA and SRB data

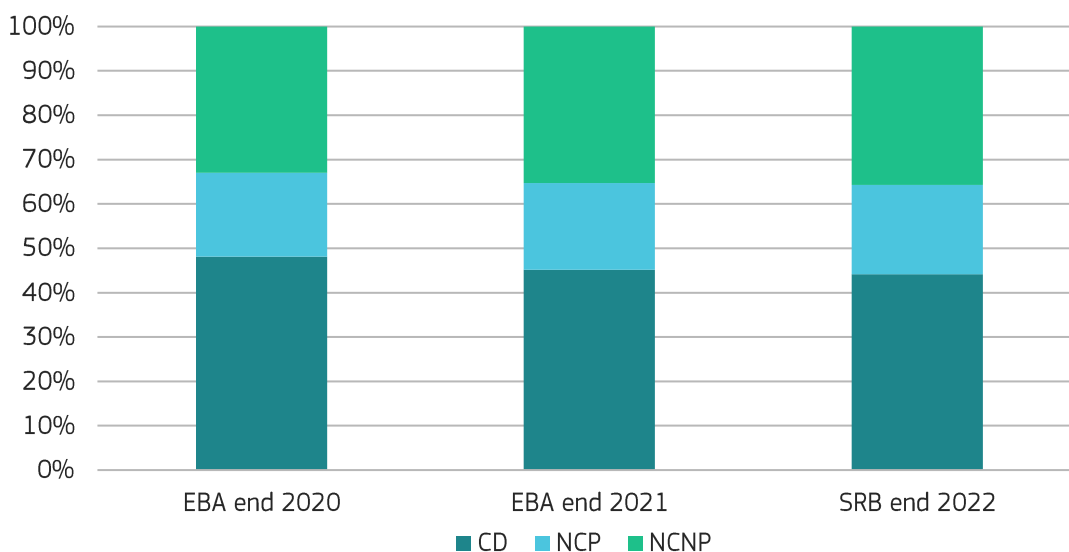
Scope: for EBA, deposits in 2020 and 2021 for all types of banks in EU Member States. For SRB, deposits in 2022 for SIs and LSIs for all banks in EU BU Member States



## • Overview of deposits in relative amounts at EU and BU level

Source: EBA and SRB data

Scope: for EBA, deposits in 2020 and 2021 for all types of banks in EU Member States. For SRB, deposits in 2022 for SIs and LSIs in EU BU Member States

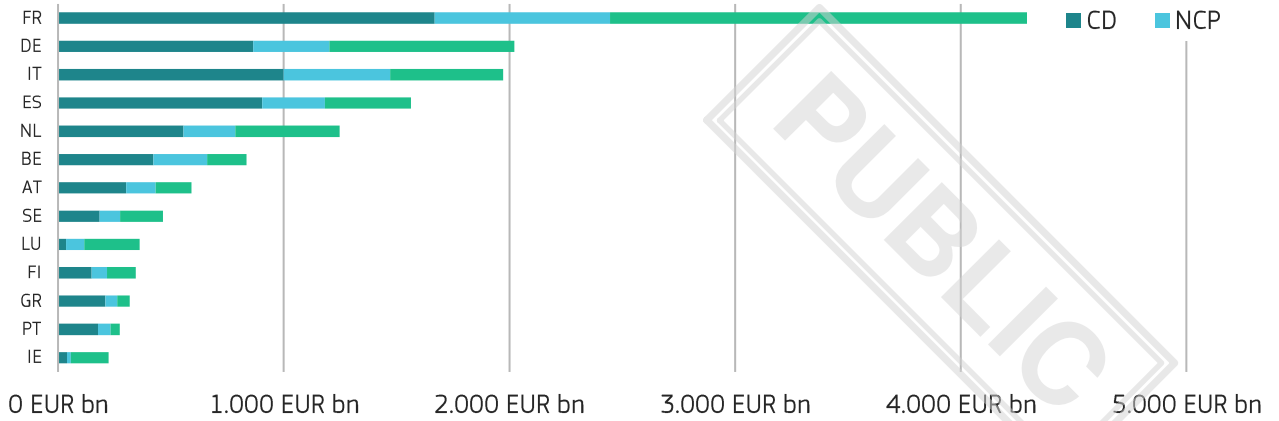


# Breakdown of deposits, absolute amounts (2/3)

- Breakdown of deposits in absolute amounts per Member State in 2020**

Source: EBA data

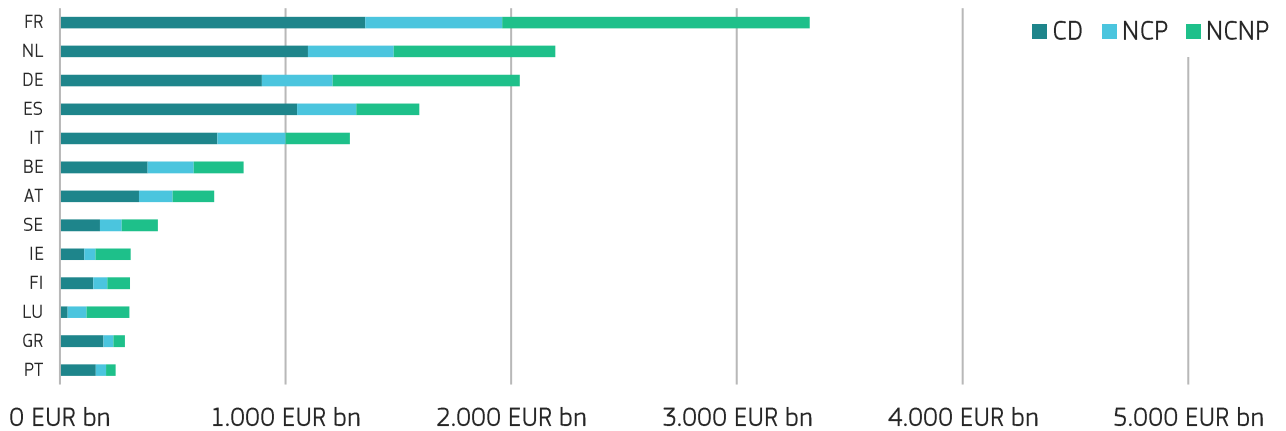
Scope: deposits in 2020 for all types of banks in selected EU Member States (13)



- Breakdown of deposits in absolute amounts per Member State in 2021**

Source: EBA data

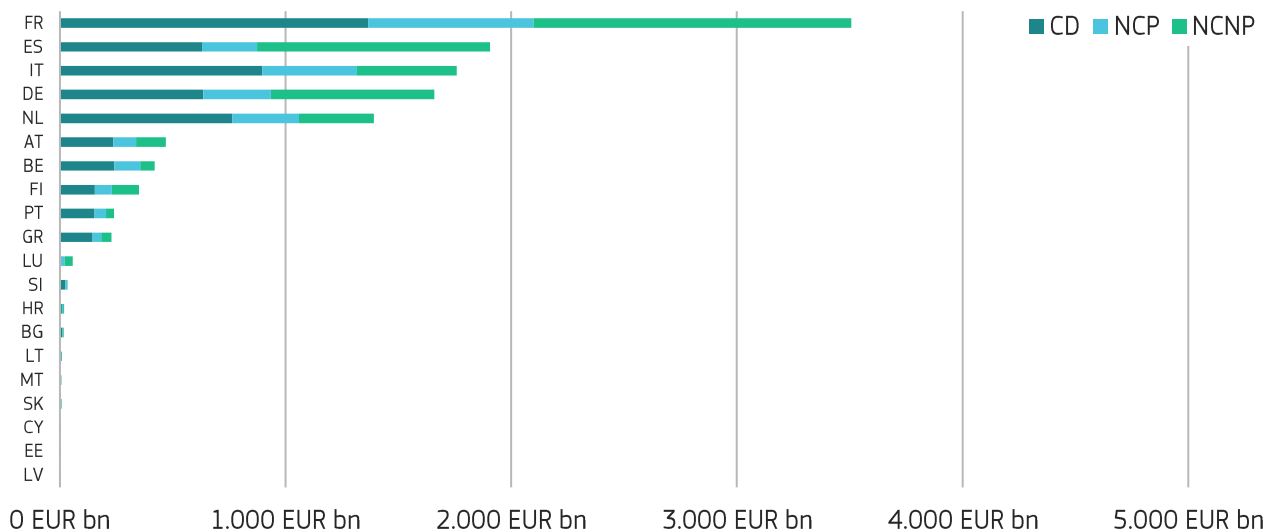
Scope: deposits in 2021 for all types of banks in selected EU Member States (13)



- Breakdown of deposits in absolute amounts per Member State in 2022**

Source: SRB data

Scope: deposits in 2022 for SIs and LSIs in EU BU Member States (20)

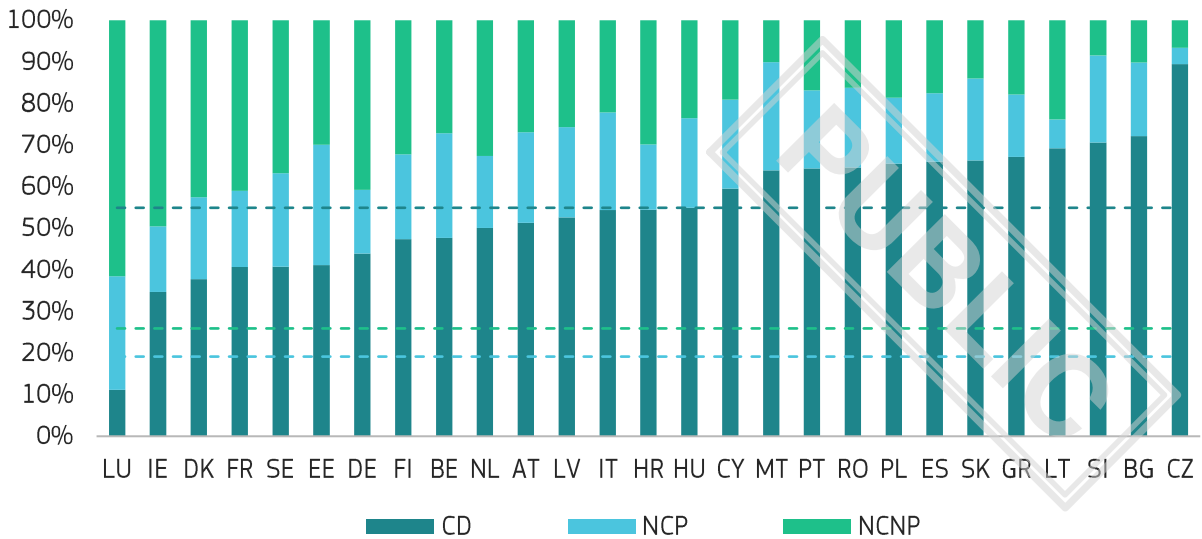


# Breakdown of deposits, relative amounts (3/3)

- Breakdown of deposits in relative amounts per Member State in 2020**

Source: EBA data.

Scope: deposits in 2020 for all types of banks in all EU Member States (27)



- Breakdown of deposits in relative amounts per Member State in 2021**

Source: EBA data

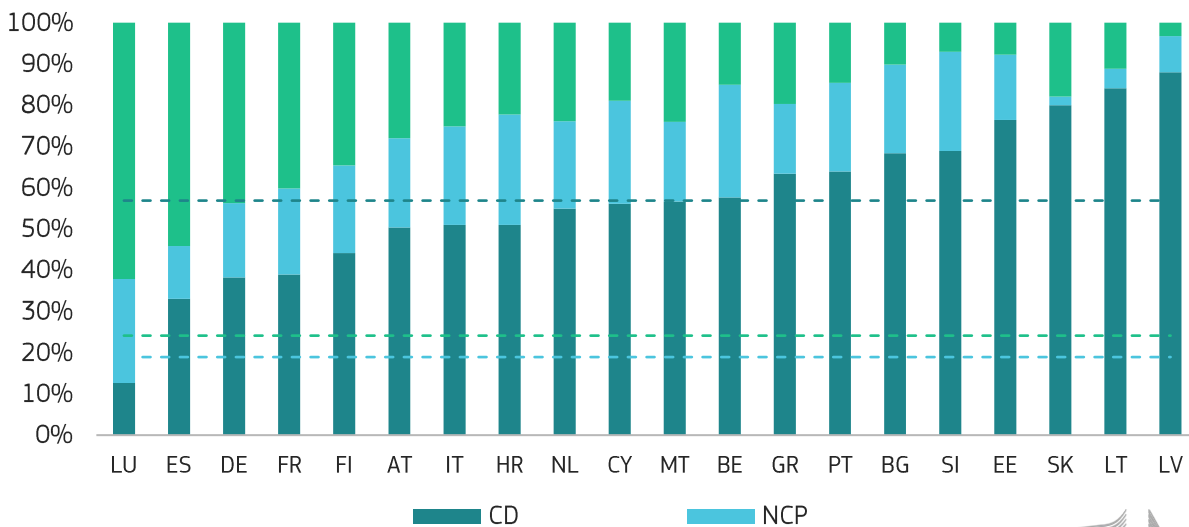
Scope: deposits in 2021 for all types of banks in all EU Member States (27)



- Breakdown of deposits in relative amounts per Member State in 2022**

Source: SRB data

Scope: deposits in 2022 for SIs and LSIs in EU BU Member States (20)



\*The dotted lines represent the non-weighted average proportions for each corresponding category.

# Breakdown of all deposits per bank size (1/3)

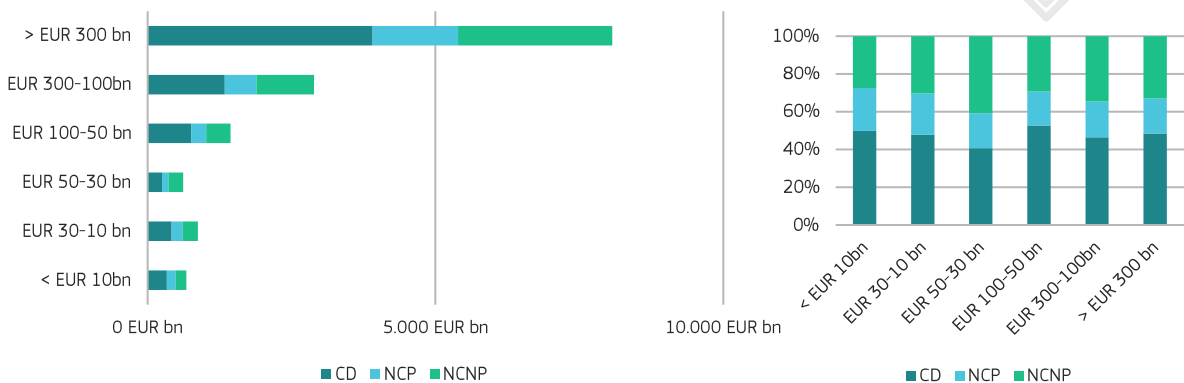
## Main takeaways:

- In several Member States (EE, LT, LV, NL, PT, SI and SK), the proportion of CD for small banks exceeds 70% of all deposits.
- For small banks in many Member States (BE, BG, CY, DE, EE, FI, IT, LT, LV, NL, PT, SI and SK), the deposit book is composed of CD and NCP deposits by more than 80%.
- Small banks tend to have a higher proportion of CD (weighted average in 2021 of 51.6% CD out of all deposits) compared to significant banks (44.4%).
- The proportion of NCP deposits out of all deposits is on average slightly higher (weighted average in 2021 of 21.4% NCP deposits out of all deposits) for small banks than for significant banks (19.3%). This tends to confirm that the customer base of smaller banks may be more geared toward SMEs and retail clients than that of larger banks.

## • Breakdown of deposits in absolute and relative amounts per bank size in 2020

Source: EBA data

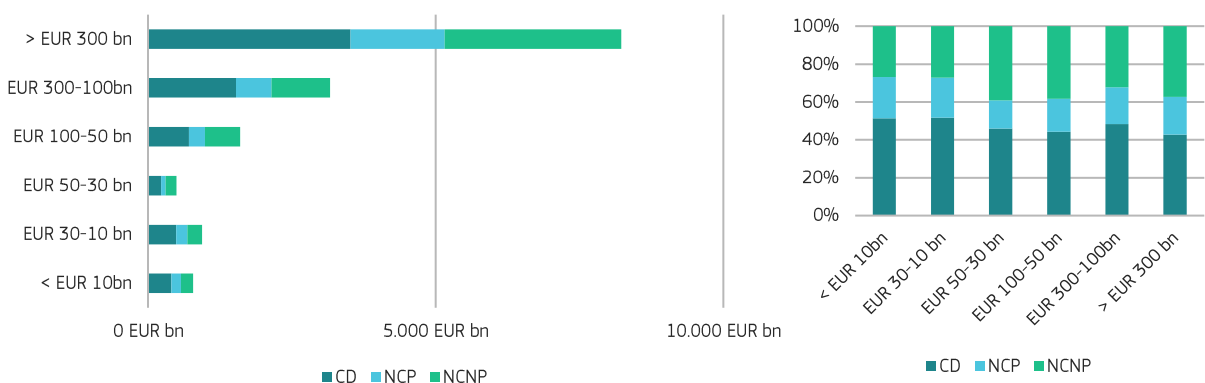
Scope: deposits in 2020 for **all types of banks** in all EU Member States.



## • Breakdown of deposits in absolute and relative amounts per bank size in 2021

Source: EBA data

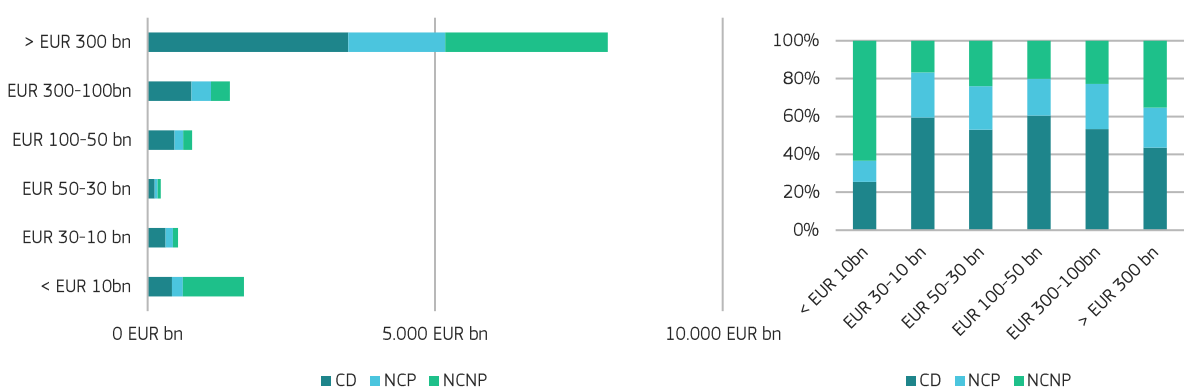
Scope: deposits in 2021 for **all types of banks** in all EU Member States.



## • Breakdown of deposits in absolute and relative amounts per bank size in 2022

Source: SRB data

Scope: deposits in 2022 for **SIs and LSIs** in EU BU Member States.

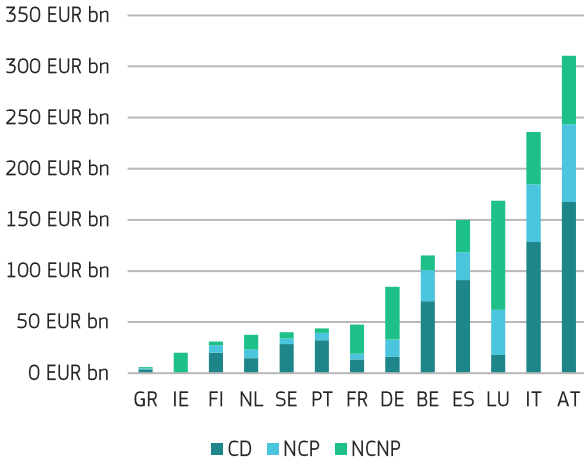


# Breakdown of deposits per bank size (2/3)

- Breakdown of deposits of small banks in absolute amounts in 2020**

Source: EBA data.

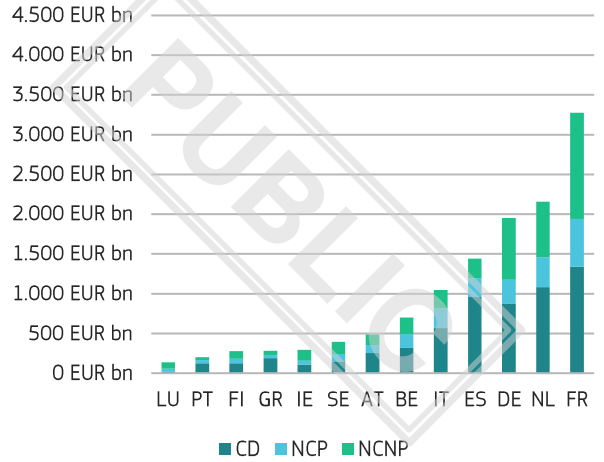
Scope: deposits in 2020 of small banks (**total assets < 30 EUR bn**) in selected EU Member States (13)



- Breakdown of deposits of significant banks in absolute amounts in 2020**

Source: EBA data.

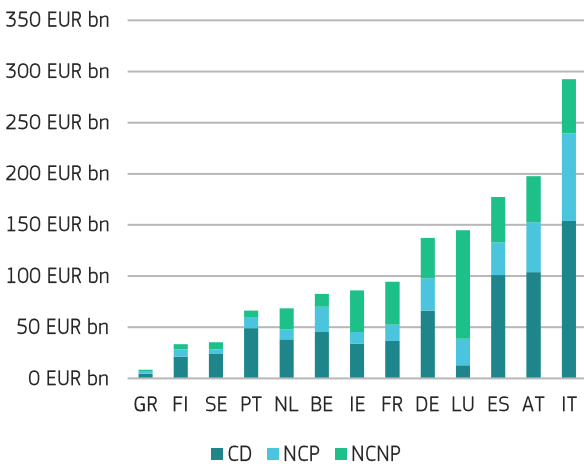
Scope: deposits in 2020 for significant banks (**total assets > 30 EUR bn**) in selected EU Member States (13)



- Breakdown of deposits of small banks in absolute amounts in 2021**

Source: EBA data.

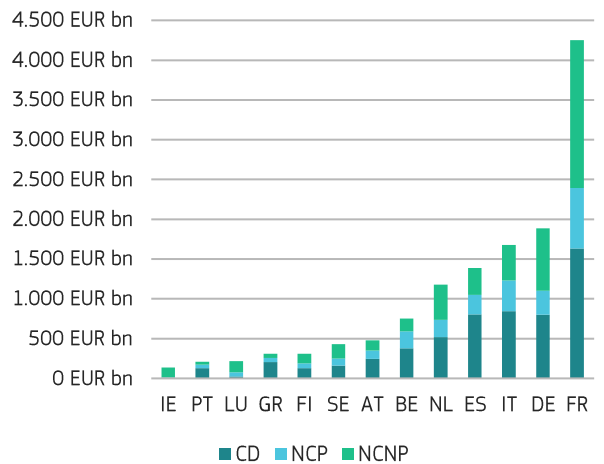
Scope: deposits in 2021 of small banks (**total assets < 30 EUR bn**) in selected EU Member States (13)



- Breakdown of deposits of significant banks in absolute amounts in 2021**

Source: EBA data.

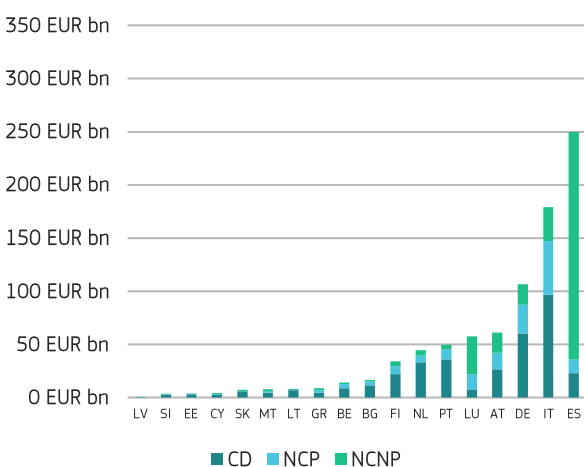
Scope: deposits in 2021 for significant banks (**total assets > 30 EUR bn**) in selected EU Member States (13)



- Breakdown of deposits of small banks in absolute amounts in 2022**

Source: SRB data.

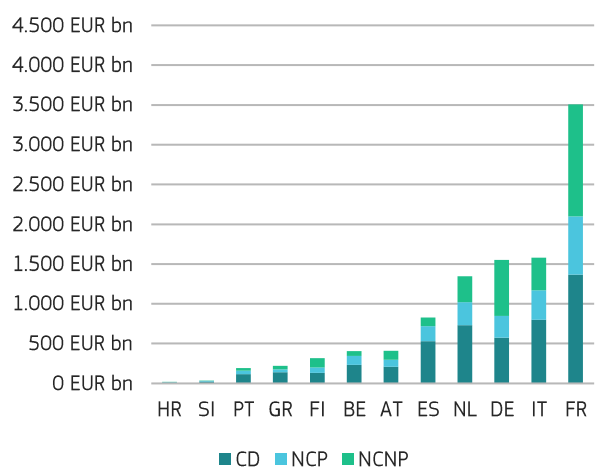
Scope: deposits in 2022 for all **LSIs** in selected EU BU Member States (18)



- Breakdown of deposits of significant banks in absolute amounts in 2022**

Source: SRB data.

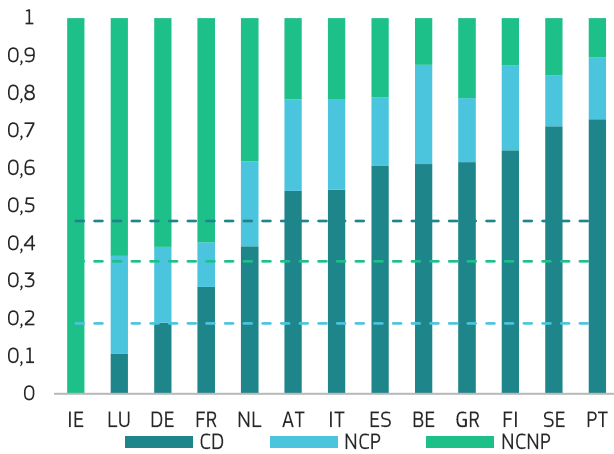
Scope: deposits in 2022 for **SIs** in selected EU BU Member States (12)



# Breakdown of deposits per bank size (3/3)

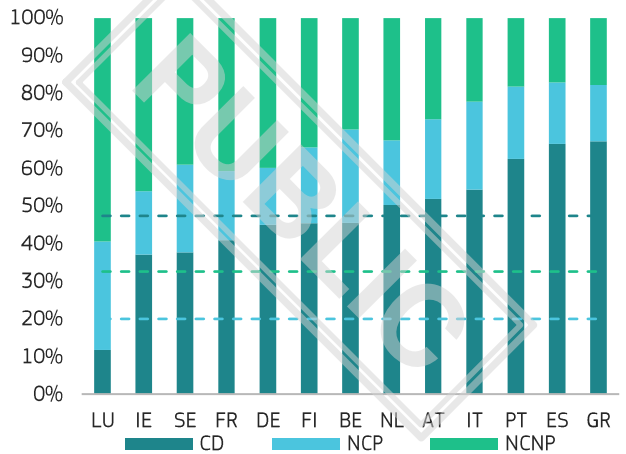
- Breakdown of deposits of small banks in relative amounts in 2020**

Source: EBA data.  
Scope: deposits in 2020 of small banks (**total assets < 30 EUR bn**) in selected EU Member States (13)



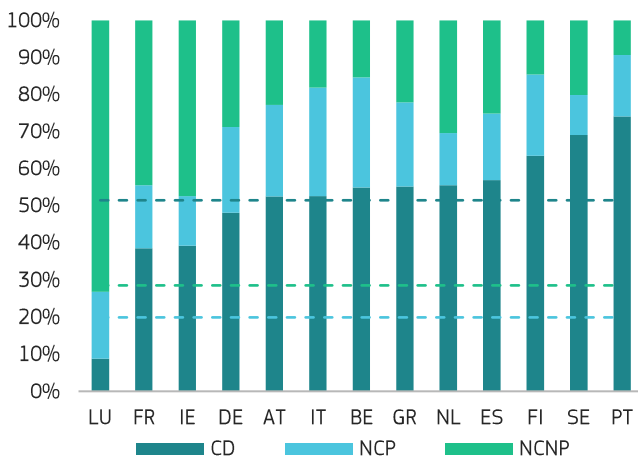
- Breakdown of deposits of significant banks in relative amounts in 2020**

Source: EBA data.  
Scope: deposits in 2020 for significant banks (**total assets > 30 EUR bn**) in selected EU Member States (13)



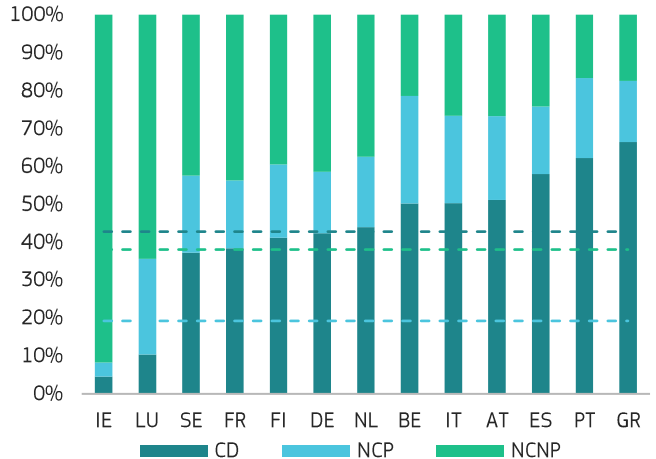
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Source: EBA data.  
Scope: deposits in 2021 of small banks (**total assets < 30 EUR bn**) in selected EU Member States (13)



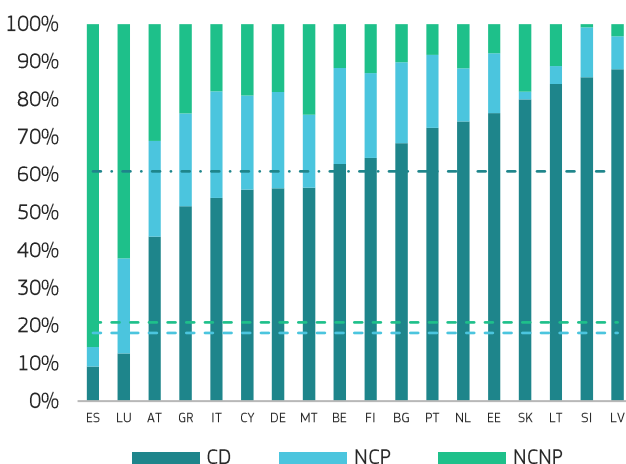
- Breakdown of deposits of significant banks in relative amounts in 2021**

Source: EBA data.  
Scope: deposits in 2021 for significant banks (**total assets > 30 EUR bn**) in selected EU Member States (13)



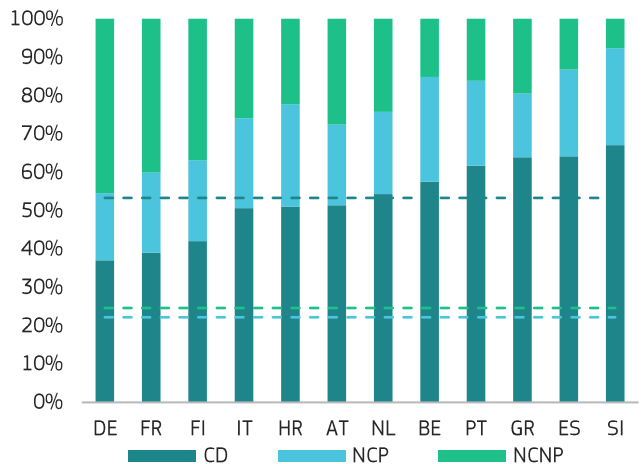
- Breakdown of deposits of small banks in relative amounts in 2022**

Source: SRB data.  
Scope: deposits in 2022 for all **LSIs** in selected EU BU Member States (18)



- Breakdown of deposits of significant banks in relative amounts in 2022**

Source: SRB data.  
Scope: deposits in 2022 for **SIs** in selected EU BU Member States (12)



\*The dotted lines represent the non-weighted average proportions for each corresponding category.

# Breakdown of non-covered deposits (1/2)

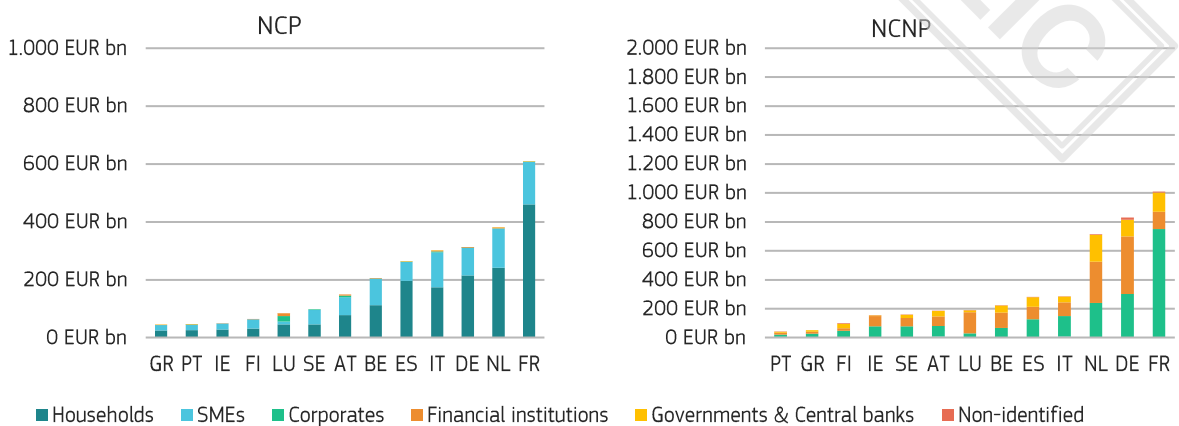
## Main takeaways:

- For the majority of Member States (AT, BE, BG, CY, FI, GR, HU, IT, LU, MT, NL, PT, PL, RO, SI, SE and SK), the composition of NCP deposits is balanced between households and SMEs. For the rest of Member States, the composition of NCP deposits is either geared toward households (CZ, DE, ES, FR and IE) or SMEs (DK, EE, HR, LT and LV).
- The composition of NCNP deposits also varies greatly among Member States, with deposits from corporates representing a high proportion (>50%) of NCNP in 8 Member States (BG, DK, FR, GR, IE, IT, PL and SE) deposits from financial institutions (>50%) in 4 Member States (CY, CZ, LU, NL) and deposits from governments and central banks (>50%) in 2 Member States (EE, HR). On average, NCNP deposits are mostly geared toward corporates, rather than financial institutions.

## Breakdown of non-covered deposits in absolute amounts in 2020

Source: EBA data

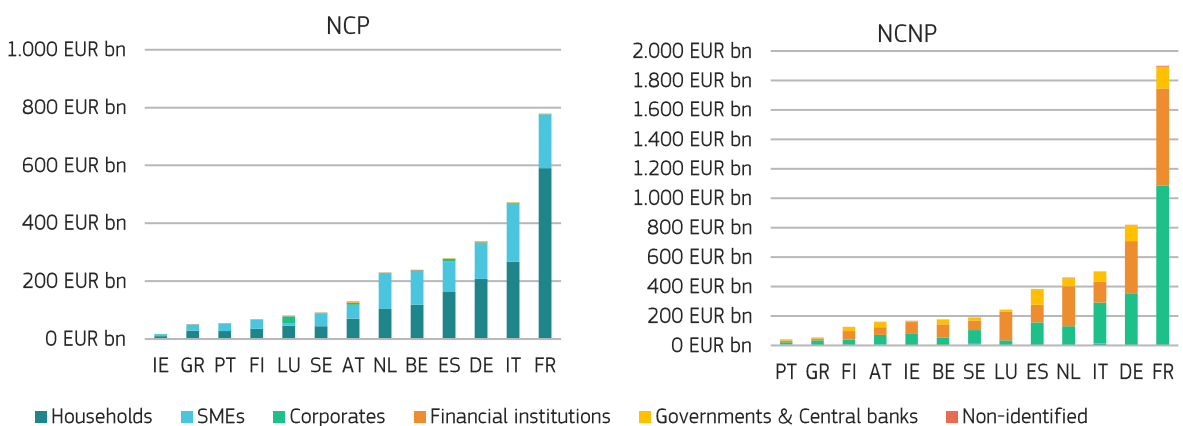
Scope: deposits in 2020 for all types of banks in selected EU Member States (13)



## Breakdown of non-covered deposits in absolute amounts in 2021

Source: EBA data

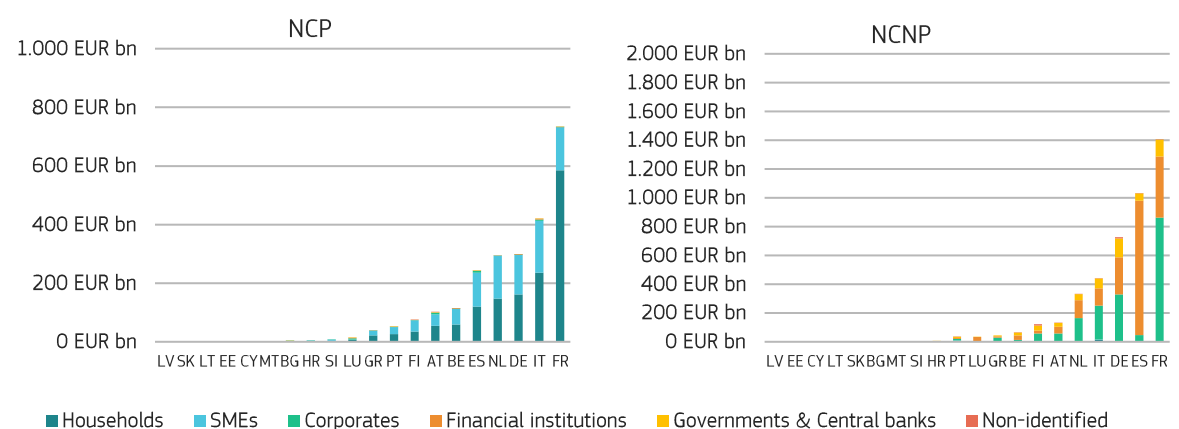
Scope: deposits in 2021 for all types of banks in selected EU Member States (13)



## Breakdown of non-covered deposits in absolute amounts in 2022

Source: SRB data

Scope: deposits in 2022 for Sis and LSIs in EU BU Member States (20)

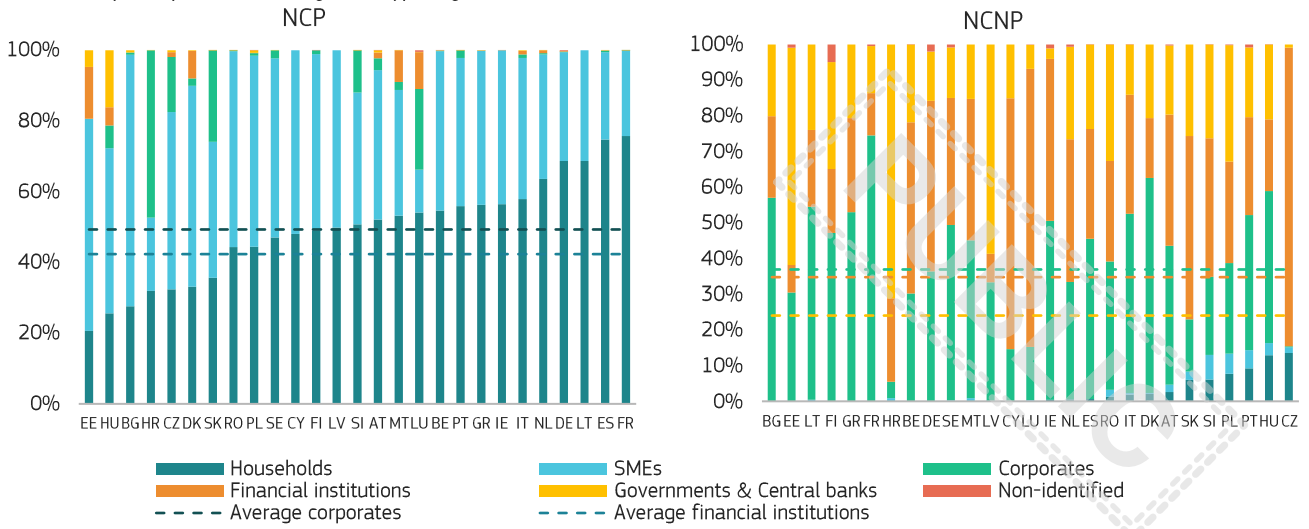


# Breakdown of non-covered deposits (2/2)

## • Breakdown of non-covered deposits in relative amounts in 2020

Source: EBA data

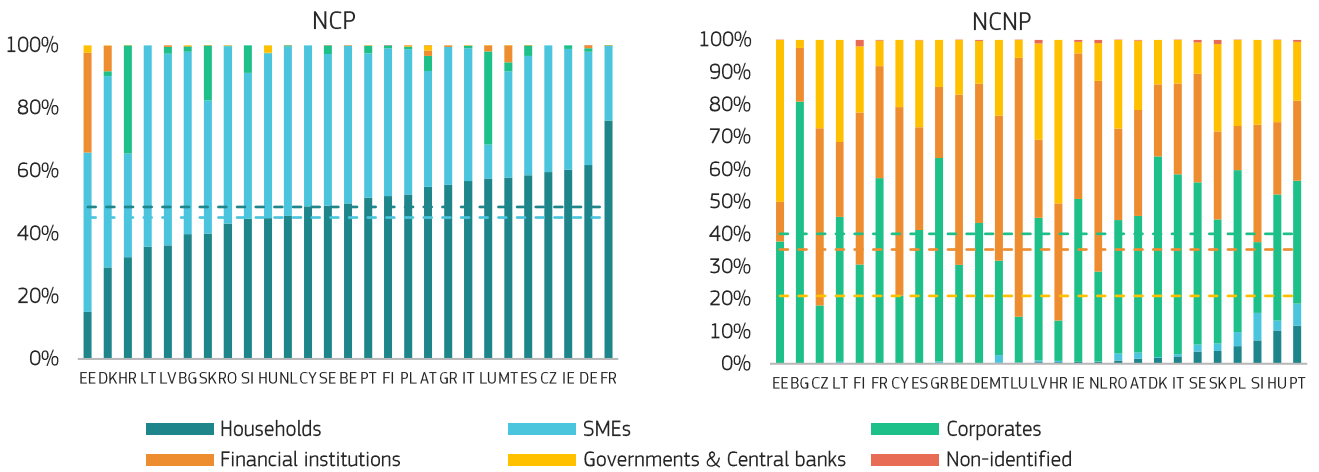
Scope: deposits in 2020 for all types of banks in all EU Member States (27)



## • Breakdown of non-covered deposits in relative amounts in 2021

Source: EBA data

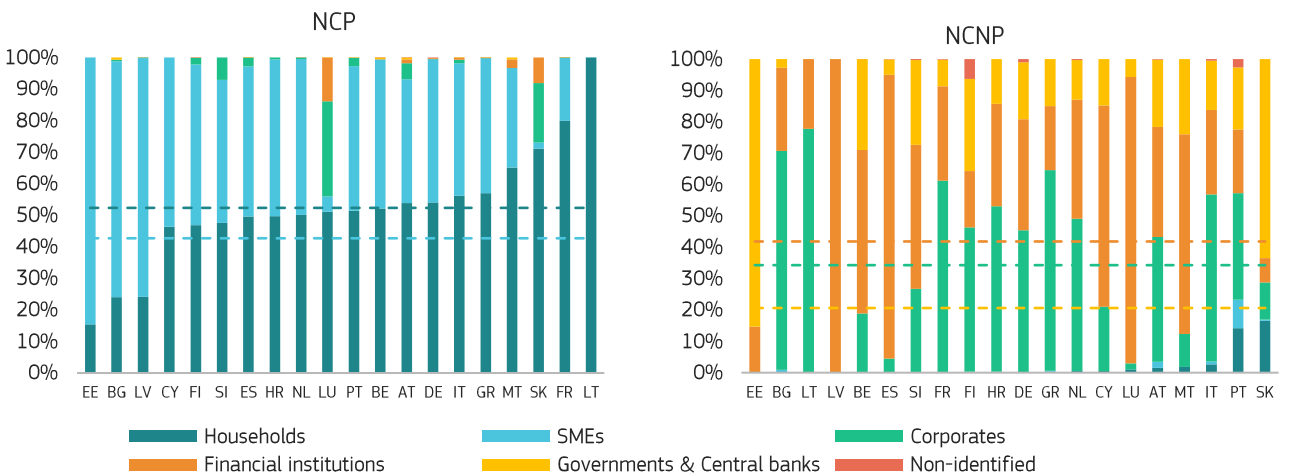
Scope: deposits in 2021 for all types of banks in all EU Member States (27)



## • Breakdown of non-covered deposits in relative amounts in 2022

Source: SRB data

Scope: deposits in 2022 for Sis and LSIs in EU BU Member States (20)



\*The dotted lines represent the non-weighted average proportions for each corresponding category.

# Breakdown of non-covered deposits per bank size (1/4)

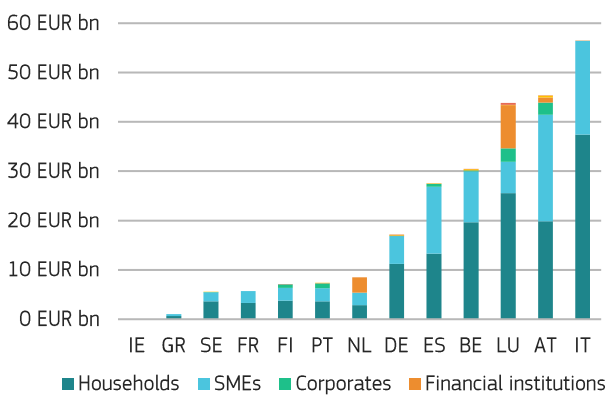
## Main takeaways:

- NCNP deposits of larger banks are more geared toward corporates (43.9% out of all NCNP deposits) while the NCNP deposits of smaller banks are more oriented toward financial institutions (average of 54.0% out of all NCNP deposits).
- Among NCNP deposits, the proportion of deposits from governments and central banks is kept at a low level, and even more limited for smaller banks (12.6% out of all NCNP deposits) than for larger banks (14.4%).
- The breakdown of the NCP deposit book is more homogeneous between small and significant banks and also among Member States, with quasi-all values around a 50%-50% split between deposits held by households and deposits held by SMEs.

### Breakdown of NCP of small banks in absolute amounts in 2020

Source: EBA data.

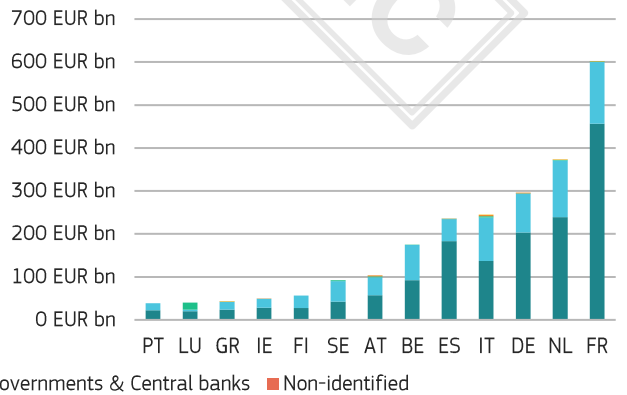
Scope: deposits in 2020 of small banks (total assets < 30 EUR bn) in selected EU Member States (13).



### Breakdown of NCP of significant banks in absolute amounts in 2020

Source: EBA data.

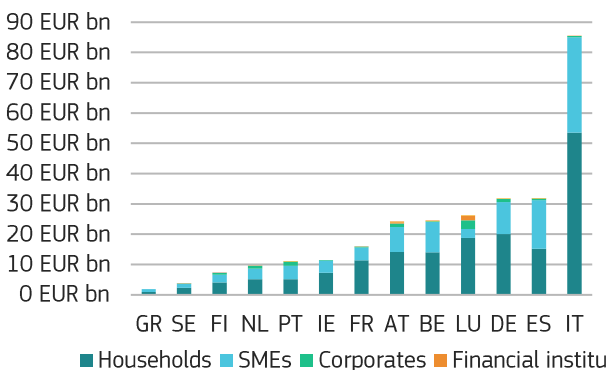
Scope: deposits in 2020 for significant banks (total assets > 30 EUR bn) in selected EU Member States (13).



### Breakdown of NCP of small banks in absolute amounts in 2021

Source: EBA data.

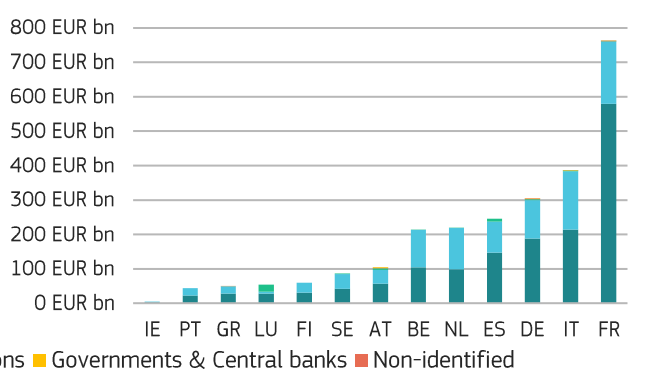
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### Breakdown of NCP of significant banks in absolute amounts in 2021

Source: EBA data.

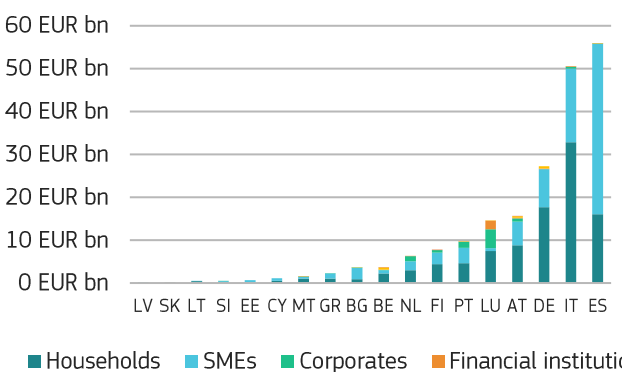
Scope: deposits in 2021 for significant banks (total assets > 30 EUR bn) in selected EU Member States (13).



### Breakdown of NCP of small banks in absolute amounts in 2022

Source: SRB data.

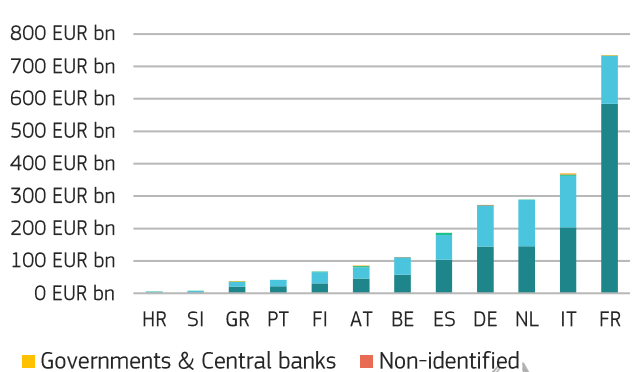
Scope: deposits in 2022 for all LSIs in selected EU BU Member States (18).



### Breakdown of NCP of significant banks in absolute amounts in 2022

Source: SRB data.

Scope: deposits in 2022 for SIs in selected EU BU Member States (12).

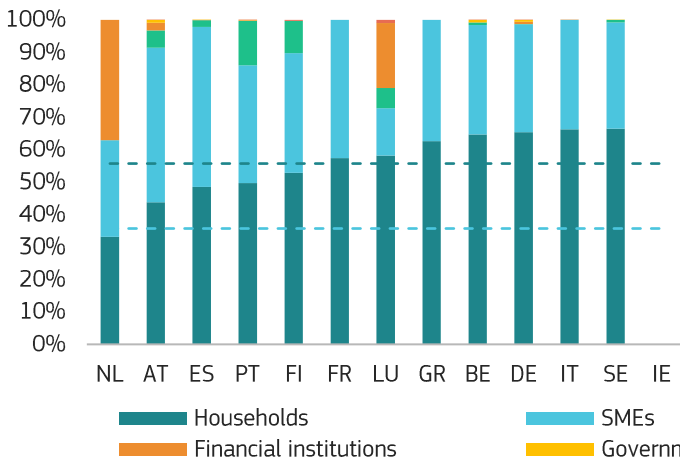


# Breakdown of non-covered deposits per bank size (2/4)

## • Breakdown of NCP of small banks in relative amounts in 2020

Source: EBA data.

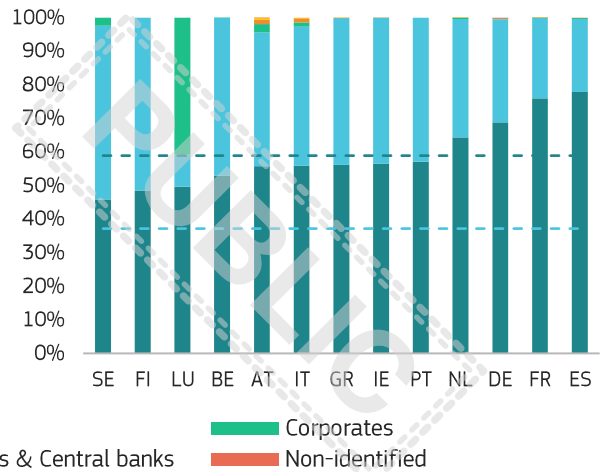
Scope: deposits in 2020 of small banks (total assets < 30 EUR bn) in selected EU Member States (13).



## • Breakdown of NCP of significant banks in relative amounts in 2020

Source: EBA data.

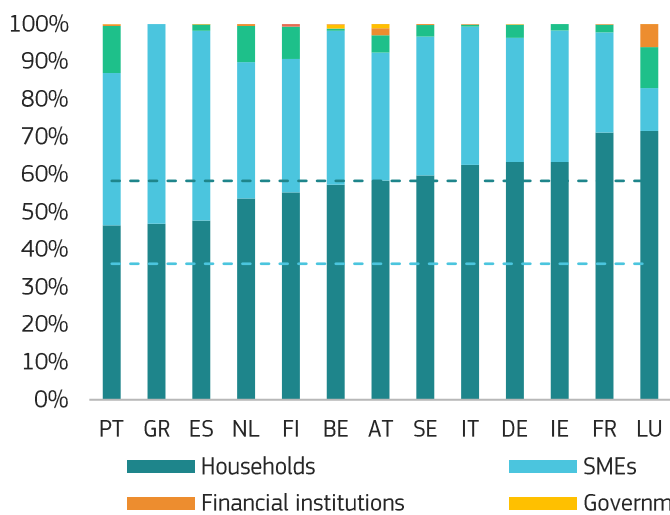
Scope: deposits in 2020 for significant banks (total assets > 30 EUR bn) in selected EU Member States (13).



## • Breakdown of NCP of small banks in relative amounts in 2021

Source: EBA data.

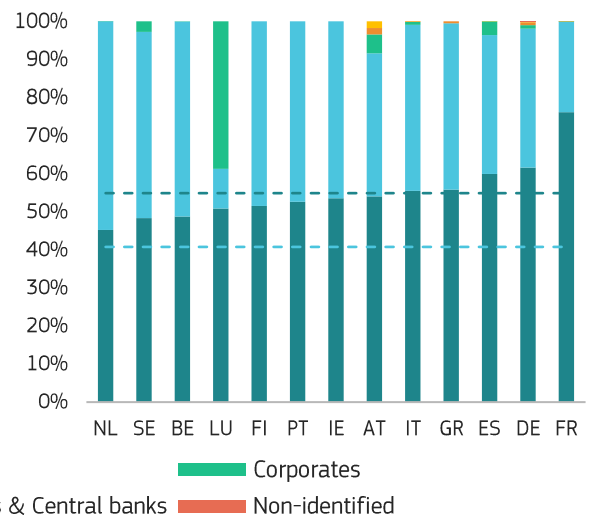
Scope: deposits in 2021 of small banks (total assets < 30 EUR bn) in selected EU Member States (13).



## • Breakdown of NCP of significant banks in relative amounts in 2021

Source: EBA data.

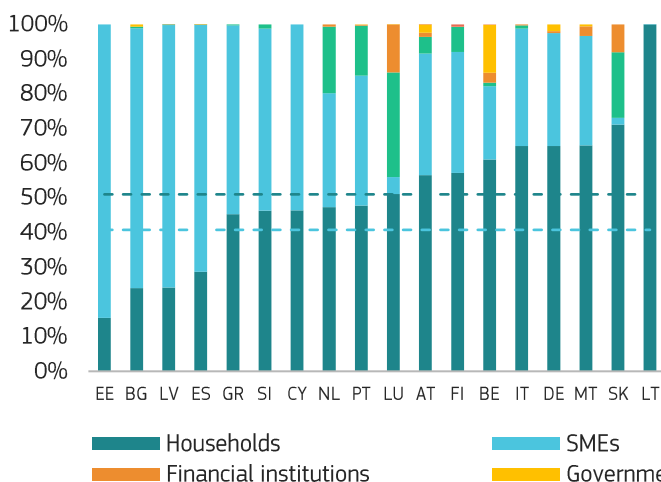
Scope: deposits in 2021 for significant banks (total assets > 30 EUR bn) in selected EU Member States (13).



## • Breakdown of NCP of small banks in relative amounts in 2022

Source: SRB data.

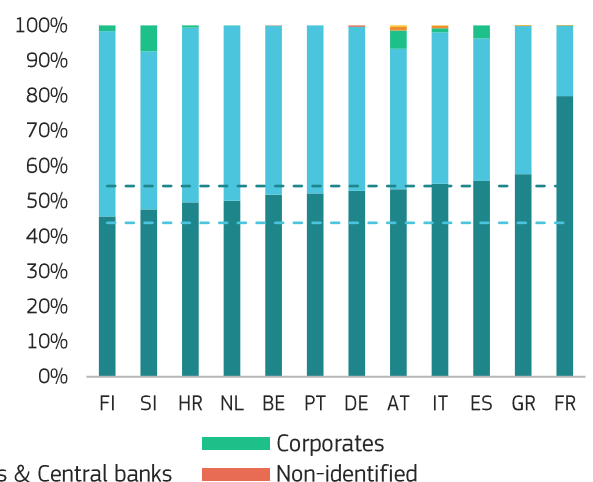
Scope: deposits in 2022 for all LSIs in selected EU BU Member States (18).



## • Breakdown of NCP of significant banks in relative amounts in 2022

Source: SRB data.

Scope: deposits in 2022 for SIs in selected EU BU Member States (12).



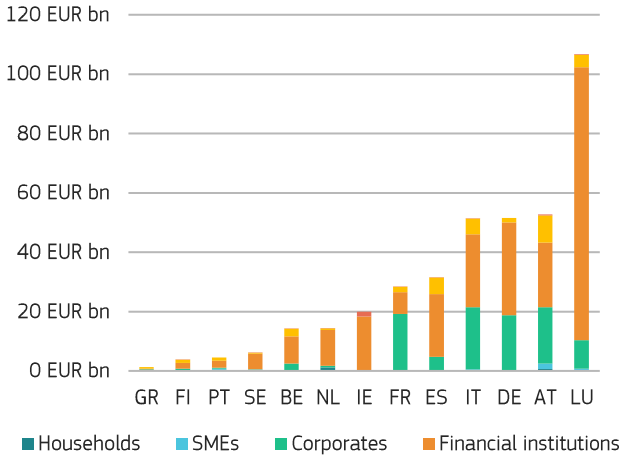
\*The dotted lines represent the non-weighted average proportions for each corresponding category.

# Breakdown of non-covered deposits per bank size (3/4)

- Breakdown of NCNP of small banks in absolute amounts in 2020**

Source: EBA data.

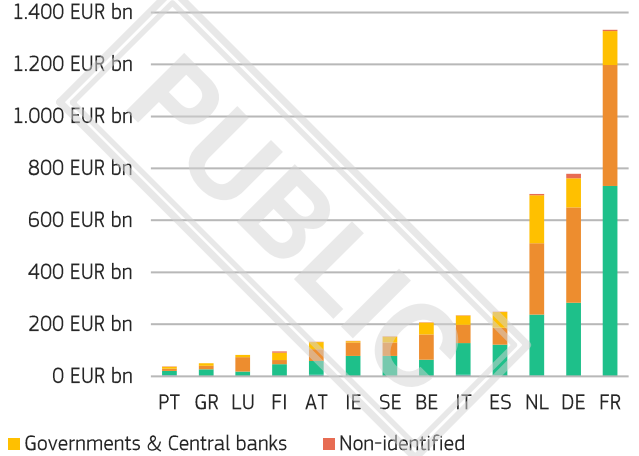
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- Breakdown of NCNP of significant banks in absolute amounts in 2020**

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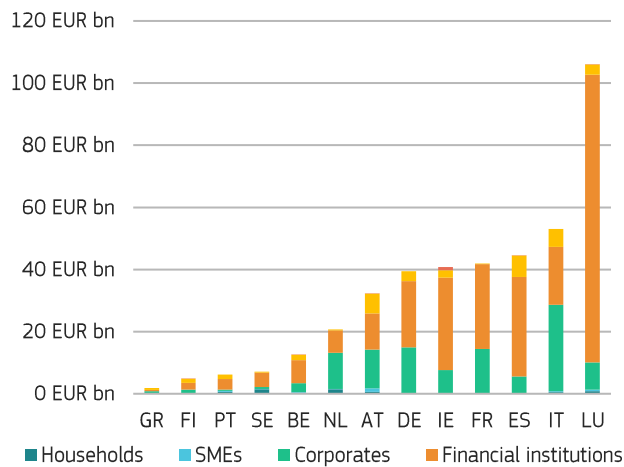
Scope: deposits in 2020 for significant banks (total assets > 30 EUR bn) in selected EU Member States (13).



- Breakdown of NCNP of small banks in absolute amounts in 2021**

Source: EBA data.

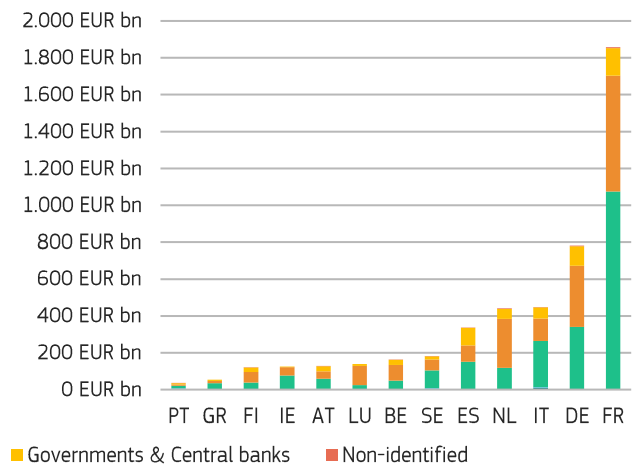
Scope: deposits in 2021 of small banks (total assets < 30 EUR bn) in selected EU Member States (13).



- Breakdown of NCNP of significant banks in absolute amounts in 2021**

Source: EBA data.

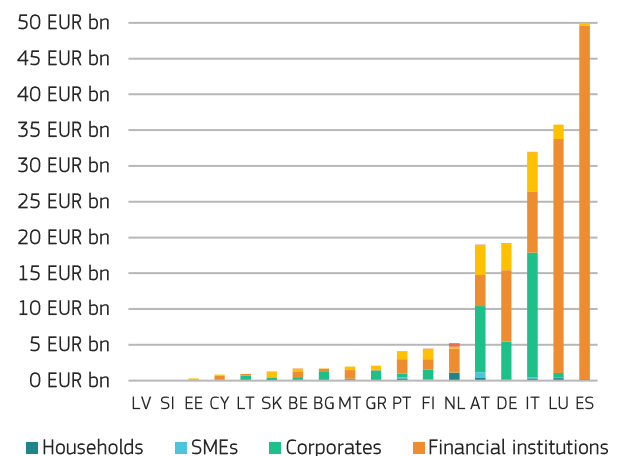
Scope: deposits in 2021 for significant banks (total assets > 30 EUR bn) in selected EU Member States (13).



- Breakdown of NCNP of small banks in absolute amounts in 2022**

Source: SRB data.

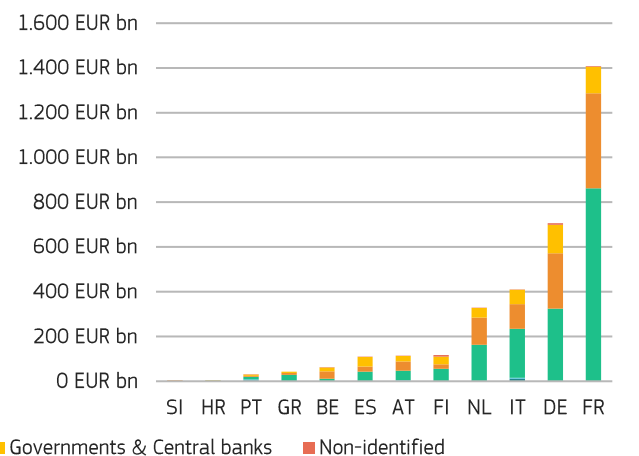
Scope: deposits in 2022 for all LSIs in selected EU BU Member States (18).



- Breakdown of NCNP of significant banks in absolute amounts in 2022**

Source: SRB data.

Scope: deposits in 2022 for SIs in selected EU BU Member States (12).

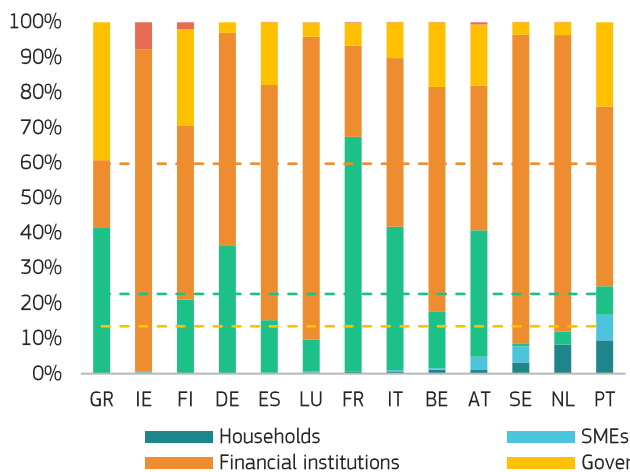


# Breakdown of non-covered deposits per bank size (4/4)

- Breakdown of NCNP of small banks in relative amounts in 2020**

Source: EBA data.

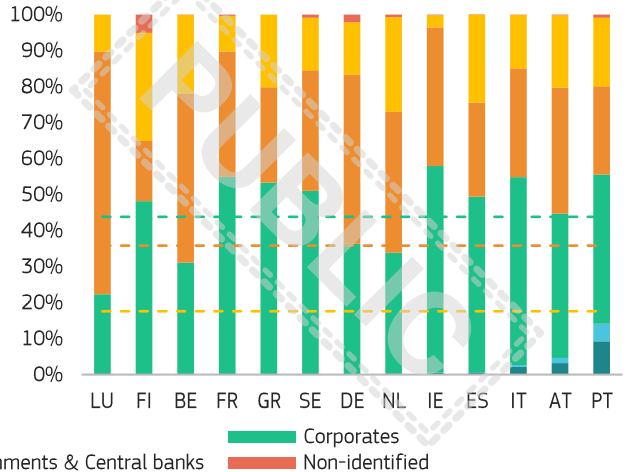
Scope: deposits in 2020 of small banks (**total assets < 30 EUR bn**) in selected EU Member States (13).



- Breakdown of NCNP of significant banks in relative amounts in 2020**

Source: EBA data.

Scope: deposits in 2020 for significant banks (**total assets > 30 EUR bn**) in selected EU Member States (13).



- Breakdown of NCNP of small banks in relative amounts in 2021**

Source: EBA data.

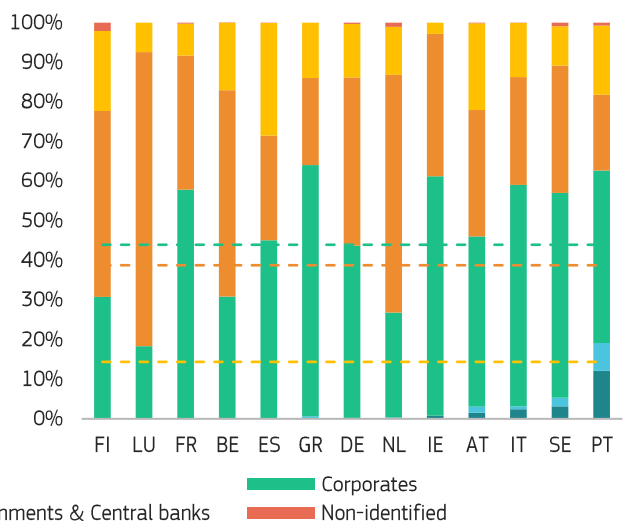
Scope: deposits in 2021 of small banks (**total assets < 30 EUR bn**) in selected EU Member States (13).



- Breakdown of NCNP of significant banks in relative amounts in 2021**

Source: EBA data.

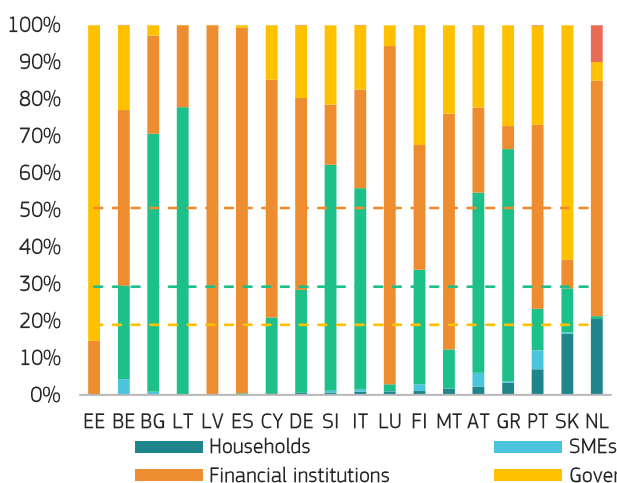
Scope: deposits in 2021 for significant banks (**total assets > 30 EUR bn**) in selected EU Member States (13).



- Breakdown of NCNP of small banks in relative amounts in 2022**

Source: SRB data.

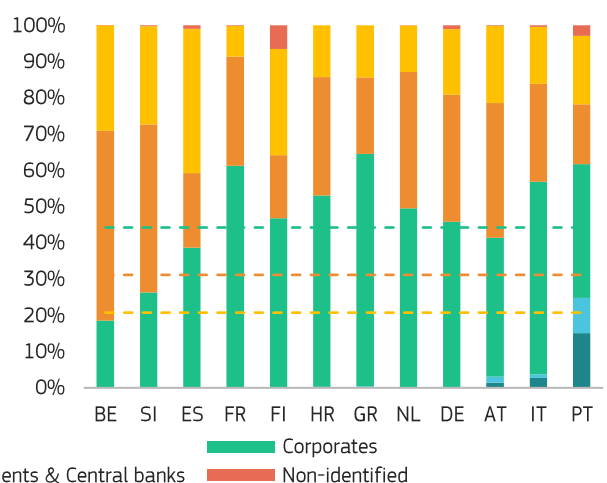
Scope: deposits in 2022 for all **LSIs** in selected EU BU Member States (18).



- Breakdown of NCNP of significant banks in relative amounts in 2022**

Source: SRB data.

Scope: deposits in 2022 for **SIs** in selected EU BU Member States (12).



\*The dotted lines represent the non-weighted average proportions for each corresponding category.

# Breakdown of long-term vs. short-term deposits (1/3)

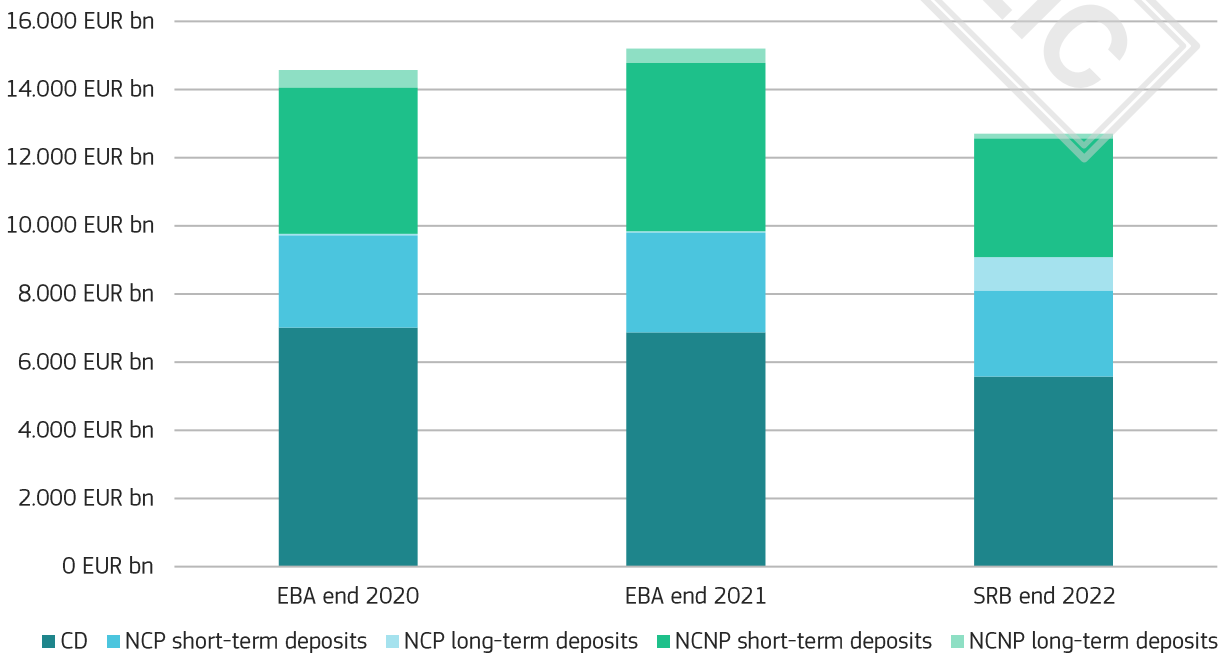
## Main takeaways:

- A large proportion of non-covered deposits (weighted average of 94.4% of all non-covered deposits in 2021) have a short maturity (< 1 year).
- This might be indicative of the fact they are mostly used by households, corporates and financial institutions to cover their short-term liquidity needs (working capital needs, salaries etc.) rather than for medium-term investment purposes.
- These remarks are valid for all Member States as the proportion of term vs. business accounts deposits hardly varies across jurisdictions.

## Short-term vs. long-term deposits in absolute amounts at EU level

Source: EBA and SRB data

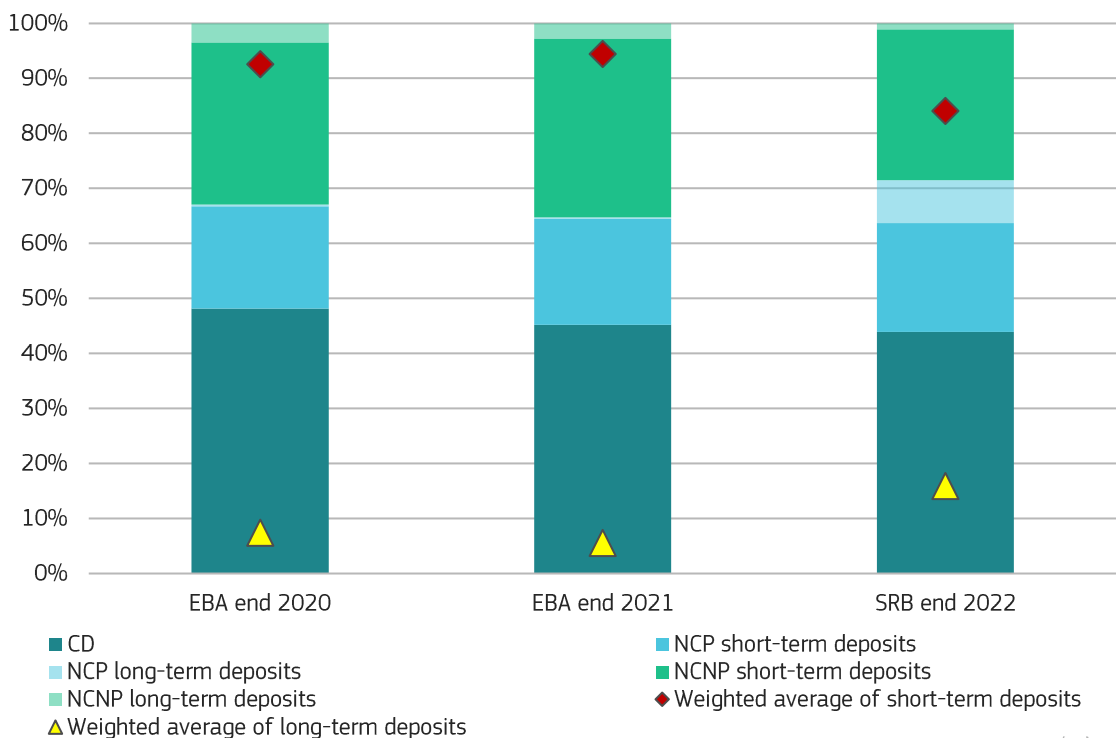
Scope: for EBA, deposits in 2020 and 2021 for all types of banks in EU Member States. For SRB, deposits in 2022 for SIs and LSIs in EU BU Member States.



## Short-term vs. long-term deposits in relative amounts at EU level

Source: EBA and SRB data

Scope: for EBA, deposits in 2020 and 2021 for all types of banks in EU Member States. For SRB, deposits in 2022 for SIs and LSIs in EU BU Member States.

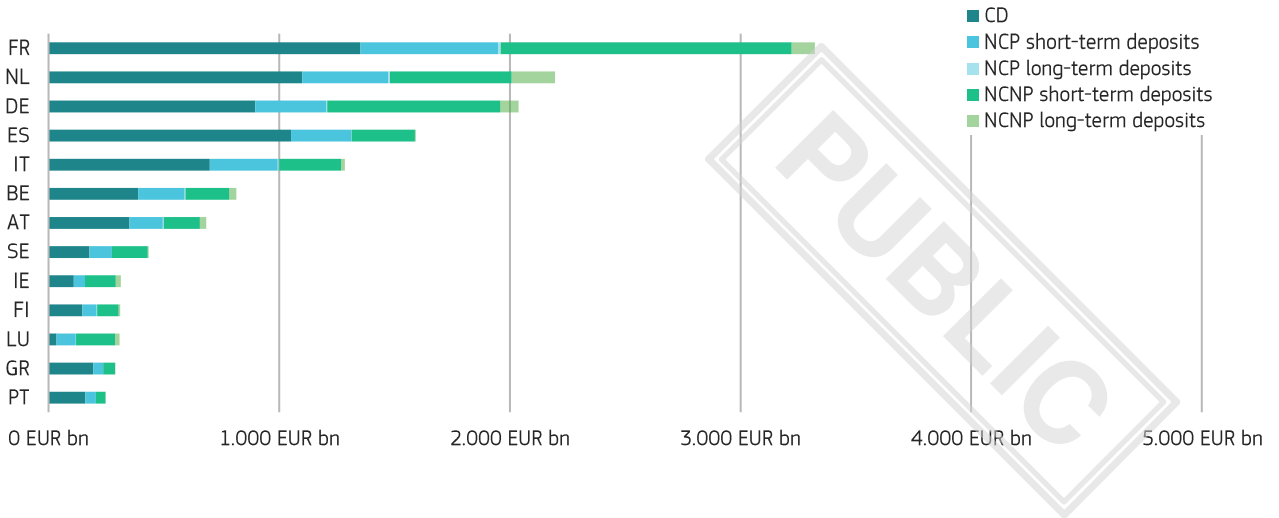


# Breakdown of long-term vs. short-term deposits (2/3)

- Short-term vs. long-term deposits in absolute amounts per Member State in 2020**

Source: EBA data

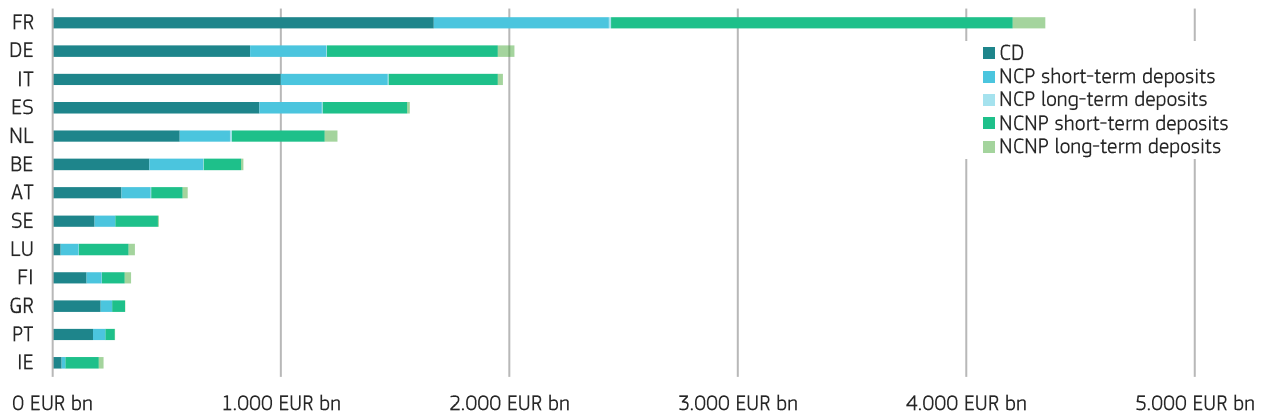
Scope: deposits in 2020 for all types of banks in selected EU Member States (13).



- Short-term vs. long-term deposits in absolute amounts per Member State in 2021**

Source: EBA data

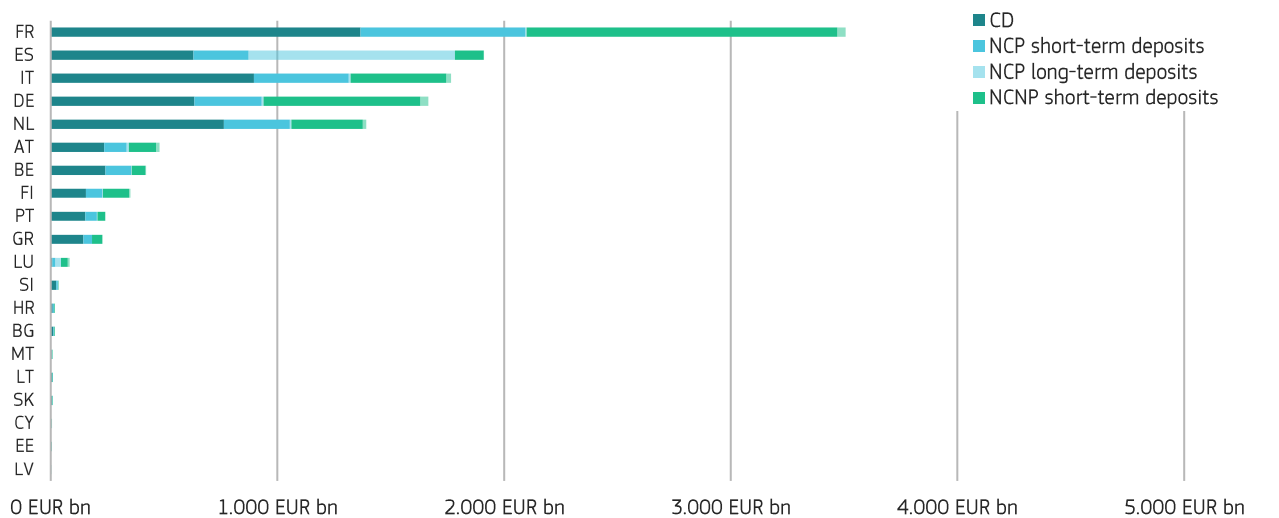
Scope: deposits in 2021 for all types of banks in selected EU Member States (13).



- Short-term vs. long-term deposits in absolute amounts per Member State in 2022**

Source: SRB data

Scope: deposits in 2022 for SIs and LSIs for all banks in EU BU Member States (20).

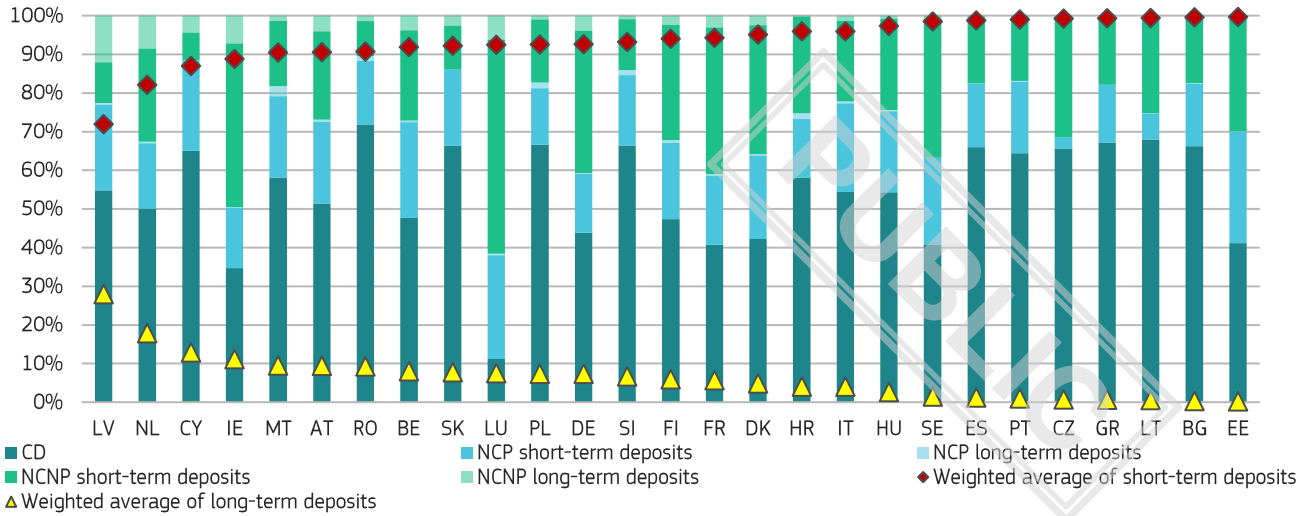


# Breakdown of long-term vs. short-term deposits (3/3)

## • Short-term vs. long-term deposits in relative amounts per Member State in 2020

Source: EBA data

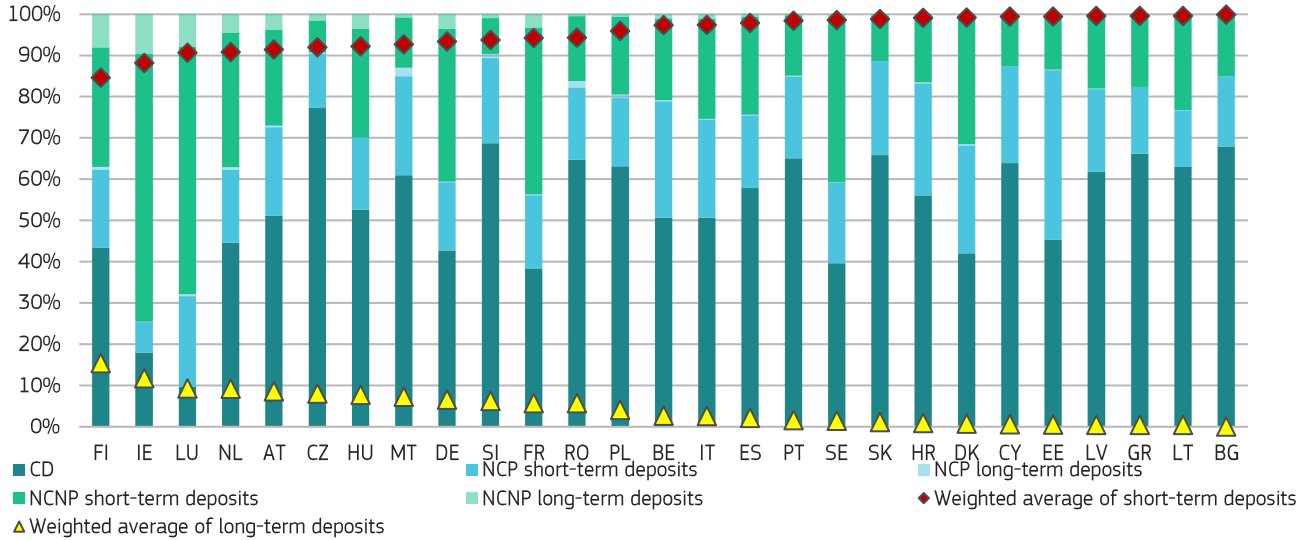
Scope: deposits in 2020 for all types of banks in all EU Member States (27)



## • Short-term vs. long-term deposits in relative amounts per Member State in 2021

Source: EBA data

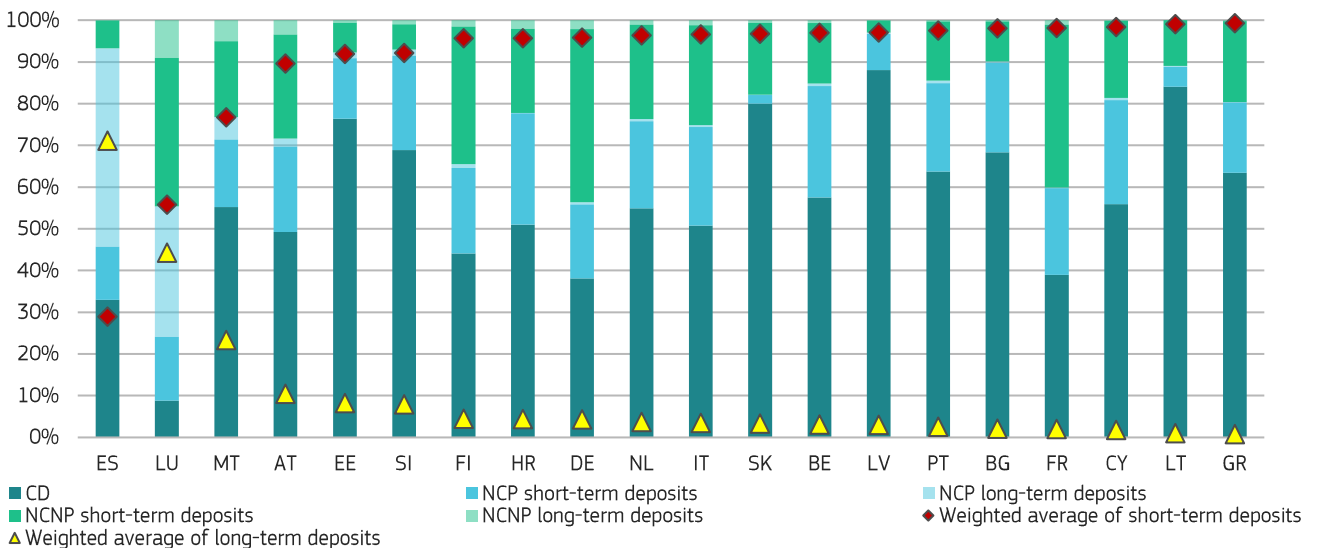
Scope: deposits in 2021 for all types of banks in all EU Member States (27)



## • Short-term vs. long-term in relative amounts per Member State in 2022

Source: SRB data

Scope: deposits in 2022 for SIs and LSIs for all banks in EU BU Member States (20)



# Deposits counting as MREL

## Main takeaways:

- A relatively large proportion of banks (29 out of 80) has deposits counted in their stock of MREL eligible liabilities, across all group sizes and spread across 11 Member States.
- Although the absolute amounts of deposits remain low, these liabilities may represent an important share of the MREL capacity when considering breakdown by group size (EUR 5,6 bn for banks with less than EUR 100 bn of total assets) or by Member State (EUR 11.4 bn concentrated in three Member States).
- The exclusion of deposits from MREL would represent on average an increase of MREL shortfall by 0.1% with important disparities per group size or Member State.

## • MREL eligible deposits by banks' asset size

Source: SRB data

Scope: deposits as of end 2022 for SIs and LSIs under direct SRB remit in EU BU Member States (20)

Total assets	Number of entities	o/w with MREL eligible deposits	MREL eligible Deposits	MREL eligible Deposits % MREL capacity	Theoretical shortfall % TREA change in case of exclusion of MREL eligible deposits
<10 bn	6	2	0.0 EUR bn	4.4%	1.0%
10 to 30 bn	9	3	0.3 EUR bn	5.6%	1.0%
30 to 50 bn	7	4	2.4 EUR bn	8.1%	0.1%
50 to 100 bn	23	9	2.9 EUR bn	5.5%	0.6%
100 to 300 bn	15	7	2.6 EUR bn	1.9%	0.0%
>300 bn	20	4	5.7 EUR bn	1.9%	0.0%
<b>Total</b>	<b>80</b>	<b>29</b>	<b>13.9 EUR bn</b>	<b>2.7%</b>	<b>0.1%</b>

## • MREL eligible deposits by Member State

Source: SRB data

Scope: deposits as of end 2022 for SIs and LSIs under direct SRB remit in EU BU Member States (20)

Country	o/w with MREL eligible deposits	MREL eligible Deposits	MREL eligible Deposits % MREL capacity	Theoretical shortfall % TREA change in case of exclusion of MREL eligible deposits
MS1	4	3.1 EUR bn	4.8%	0.5%
MS2	5	4.5 EUR bn	4.9%	0.0%
MS3	3	0.3 EUR bn	0.3%	0.0%
MS4	1	0.1 EUR bn	1.2%	0.2%
MS5	1	0.1 EUR bn	7.5%	2.2%
MS6	8	3.8 EUR bn	1.5%	0.0%
MS7	1	0.1 EUR bn	2.4%	0.5%
Other	6	1.9 EUR bn	11.4%	0.4%
<b>Total</b>	<b>29</b>	<b>13.9 EUR bn</b>	<b>2.7%</b>	<b>0.1%</b>