



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 25 May 2007

9910/07

LIMITE

FISC 85

NOTE

from:	Presidency
to:	COREPER / Council
Subject:	Code of Conduct Group (Business Taxation) = Draft Council Conclusions

With regard to the Code of Conduct, the Council:

- welcomes the progress achieved by the Code of Conduct Group (Business Taxation) during the German Presidency as set out in its report (doc. 9047/07 FISC 62);
- agrees to an extension of benefits for Bulgarian measure BG5 beyond the end of 2006 as set out in paragraph 13 of the Code of Conduct Group's report (doc. 9047/07 FISC 62);
- asks the Group to continue monitoring standstill and the implementation of rollback, and report to the Council before the end of the Portuguese Presidency; and,
- approves the Work Package set out in the annex to its report (doc. 9047/07 FISC 62) and invites the Group to report back on progress on the areas of work covered in the annex at the end of the Portuguese, Slovenian and French Presidencies.