



Council of the
European Union

Brussels, 13 June 2022
(OR. en)

**Interinstitutional File:
2021/0295 (COD)**

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COR 1**

**EF 149
ECOFIN 523
SURE 13
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COVER NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND
OF THE COUNCIL amending Directive 2009/138/EC as regards
proportionality, quality of supervision, reporting, long-term guarantee
measures, macro-prudential tools, sustainability risks, group and cross-
border supervision
- General approach

The indent in Subject should read as above, i.e. “General approach”.