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From:	General Secretariat of the Council
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Subject:	Proposal for a Council Regulation amending Regulation (EU) 2021/2085 establishing the Joint Undertakings under Horizon Europe, as regard the Chips Joint Undertaking - Presidency text

In document 9672/23 INIT:

- Paragraph (6) should read as follows:

(6) In Article 29, paragraph 2 is replaced by the following:

“2. Budgetary commitments of the joint undertakings referred to in Article 3(1), points (b), (d), (g) and (h), may be divided into annual instalments. Until 31 December 2024, the cumulative amount of those budgetary commitments in instalments shall not exceed 50 % of the maximum Union contribution set out in Article 10. From January 2025, at least 20 % of the cumulative budget of the residual years shall not be covered by annual instalments.”

- In paragraph (15), point (aa) should read as follows:

(aa) The following point (aa) is added:

“(aa) before each work programme is prepared and taking into account the advice of the private members and, where appropriate, the advice of the European Semiconductor Board and input from other relevant stakeholders, outline two specific parts of the work programme including the corresponding expenditure estimates, the first of which shall include a sub-section on capacity building activities for the operational objectives referred to in Article 4(2), points (a), (b), (c) and (d) of the [Chips Regulation] and a sub-section on research and innovation activities related to the operational objectives referred to in Article 4(2), points (a), (b), (c) and (d) of the [Chips Regulation], including conditions for access to publicly funded infrastructure, and the second of which shall be dedicated to research and innovation activities not covered under the Chips for Europe Initiative;”