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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL addressing the negative trade-related effects of global overcapacity on the Union steel market and amending Regulation (EU) 2020/2170 (**first reading**)
- Adoption of the legislative act

1. On 7 October 2025 the Commission submitted its proposal¹, based on Article 207(2) TFEU, to the Council.
2. On 19 May 2026 the European Parliament adopted its position at first reading on the Commission proposal². The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council.

¹ 13702/25 + ADD 1 to 2.

² 9464/26.

3. The Permanent Representatives Committee is therefore asked to:
 - confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 23/26, and the joint statement by the European Parliament, the Council and the Commission, as set out in Addendum 1 to this note, as an "A" item at a forthcoming meeting, with Estonia voting against and Portugal abstaining;
 - decide to publish the statement set out in Addendum 1 in the C series of the *Official Journal of the European Union*.
4. The statements for the minutes of the Council meeting are set out in the Addenda to this note.
5. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.
