



Council of the  
European Union

Brussels, 13 May 2024  
(OR. en, hu)

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Interinstitutional File:  
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9644/24  
ADD 1

CODEC 1251  
ENER 219  
ENV 493  
CLIMA 194  
COMPET 524  
CONSOM 184  
FISC 103

#### 'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representative Committee/Council
Subject:	Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directives (EU) 2018/2001 and (EU) 2019/944 as regards improving the Union's electricity market design <b>(first reading)</b> - Adoption of the legislative act = Statement

#### Statement by Hungary

The electricity market reform includes a number of positive elements stimulating low-carbon technologies that are key to the energy transition, and recognises the role of nuclear energy as a source of clean energy for the safe and sustainable decarbonisation of the economy. Hungary, however, does not support the adoption of the Directive, as we believe that Article 66a on the electricity price crisis fails to provide Hungary sufficient flexibility to ensure affordable prices and to apply a below-cost price regulation to protect household consumers in the case of an energy crisis. We believe that the Member States should have the right to decide at their own discretion when a crisis situation occurs and to set electricity prices below cost, to avoid household consumers paying excessive energy prices.