Council of the European Union

Brussels, 21 May 2024
(OR. en)

9575/24

Interinstitutional File: 2021/0341(COD)

CODEC 1239
EF 175
ECOFIN 543
CCG 11

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2013/36/EU as regards supervisory powers, sanctions, third-country branches, and environmental, social and governance risks **(first reading)** - Adoption of the legislative act

1. On 27 October 2021 the Commission submitted its proposal[1], based on Article 53(1) TFEU, to the Council.

2. The European Central Bank delivered its opinion on 27 April 2022[2].

3. On 24 April 2024 the European Parliament adopted its position at first reading on the Commission proposal[3]. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council.

1 13245/21 + ADD 1-5.
2 OJ C 248, 30.6.2022, p. 87.
3 9008/24.

4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 79/23, as an "A" item at a forthcoming meeting.

5. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.