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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the mechanisms to be put in place by Member States for the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, amending Directive(EU) 2019/1937, and amending and repealing Directive (EU) 2015/849 (first reading) - Adoption of the legislative act

1. On 20 July 2021 the Commission submitted its proposal¹, based on Article 114 TFEU, to the Council.
2. The European Data Protection Supervisor delivered its opinion 22 September 2021².
3. The European Economic and Social Committee delivered its opinion on 8 December 2021³.
4. The European Central Bank delivered its opinion on 16 February 2022⁴.

¹ 10289/21 + ADD 1-4.

² OJ C 524, 29.12.2021, p. 10.

³ OJ C 152, 6.4.2022, p. 89.

⁴ OJ C 210, 25.5.2022, p. 15.

5. On 24 April 2024 the European Parliament adopted its position at first reading on the Commission proposal⁵. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council.
6. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 37/24, as an "A" item at a forthcoming meeting.
7. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

⁵ 9205/24.