



Council of the
European Union

Brussels, 6 June 2025
(OR. en)

9257/25
ADD 3

Interinstitutional File:
2022/0408 (COD)

JUSTCIV 101
ECOFIN 585
COMPET 405
JAI 652
CODEC 656

NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Proposal for a Directive of the European Parliament and of the Council harmonising certain aspects of insolvency law - General approach - Statement by France and Portugal

Delegations will find attached the statement by France and Portugal to be included in the minutes of the Permanent Representatives Committee and of the Council.

COREPER II – 28 May 2025

Statement by France and Portugal

on

Item 7 b): Directive harmonising certain aspects of insolvency law - General approach,

ST 9257/25

France and Portugal reiterate their support to the compromise text, which is an important step towards the completion of the Capital Markets Union in line with the conclusions of the European Council of 20 March 2025.

However, they regret that the Council did not take this opportunity to harmonise insolvency law for small enterprises and thus deplore the deletion of Title VI on the winding-up of micro-enterprises. They consider that such a simplified procedure would represent a concrete lever to strengthen the Capital Markets Union, improve the economic environment for small structures, and foster a culture of rebound for European entrepreneurs. It would be in line with a more accessible and effective European law.

Thus, France and Portugal express the wish that the issue of micro-enterprises be re-examined before the European Parliament, in order to pursue efforts towards an ambitious harmonisation, adapted to European economic realities.
