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From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the effective coordination of economic policies and on multilateral budgetary surveillance and repealing Council Regulation (EC) No 1466/97 (first reading) - Adoption of the legislative act = Statements

Déclaration de la Belgique

1. Durant les différentes phases de négociations de la réforme du cadre de gouvernance économique, les autorités belges n'ont pas pu déterminer de position nationale.
2. En dépit de l'absence de position nationale, la Belgique a joué constructivement son rôle de Présidente du Conseil de l'Union européenne.
3. Avant l'adoption définitive des actes législatifs, les autorités belges se sont à nouveau concertées. Il ressort de cette concertation que la Belgique, à défaut de position finale, n'exprimera ni approbation, ni opposition à l'adoption du paquet législatif.

Statement by Hungary

Hungary takes note of the agreement between the Presidency and the European Parliament on the text of Regulation of the European Parliament and of the Council on the effective coordination of economic policies and multilateral budgetary surveillance and repealing Council Regulation (EC) No 1466/97 (2023/0138 (COD)).

However, we consider the reference to the ‘Social Convergence Framework’ as stipulated in Recital 8, as well as the reference to ‘framework to identify risks to social convergence’ as stipulated in Article 3, Paragraph 3(b) legally unjustified. It seems evident, that the formulation of the main text refers to the Social Convergence Framework, which is currently not an approved analytical tool and has no legal background. Any reference to it in a Regulation prejudices inappropriately the future decisions of the Council.
