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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the effective coordination of economic policies and on multilateral budgetary surveillance and repealing Council Regulation (EC) No 1466/97 (first reading) - Adoption of the legislative act = Statements

Statement by Belgium

1. During the various stages of the negotiations on the reform of the economic governance framework, the Belgian authorities were unable to come to a national position.
2. Despite the absence of a national position, Belgium has constructively played its role as President of the Council of the European Union.
3. Before the final adoption of the legislative acts, the Belgian authorities consulted with one another again. The outcome of this consultation is that, in the absence of a final position, Belgium will neither approve nor oppose the adoption of the legislative package.

Statement by Hungary

Hungary takes note of the agreement between the Presidency and the European Parliament on the text of Regulation of the European Parliament and of the Council on the effective coordination of economic policies and multilateral budgetary surveillance and repealing Council Regulation (EC) No 1466/97 (2023/0138 (COD)).

However, we consider the reference to the ‘Social Convergence Framework’ as stipulated in Recital 8, as well as the reference to ‘framework to identify risks to social convergence’ as stipulated in Article 3, Paragraph 3(b) legally unjustified. It seems evident, that the formulation of the main text refers to the Social Convergence Framework, which is currently not an approved analytical tool and has no legal background. Any reference to it in a Regulation prejudices inappropriately the future decisions of the Council.
