

Brussels, 23 May 2025
(OR. en)

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PV CONS 22
ECOFIN 542
PARLNAT

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)
13 May 2025

¹ In the presence of the President of the EIB

1. Adoption of the agenda **8360/1/25 REV 1**

The Council adopted the agenda set out in document 8360/1/25 REV 1.

2. Approval of "A" items

a) Non-legislative list

8364/25

The Council adopted all the "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. Directive on VAT rules for distance sales of imported goods and import VAT **[S][C]** **8569/25 + ADD 1**
General approach **8570/25**

The Council reached a general approach on the Council Directive amending Directive 2006/112/EC as regards VAT rules relating to taxable persons who facilitate distance sales of imported goods and the application of the special scheme for distance sales of goods imported from third territories or third countries and special arrangements for declaration and payment of import VAT.

4. Any other business **7701/25**
Current financial services legislative proposals, including in view of the need to reduce regulatory burden
Information from the Presidency and the Commission

The Council took note of the information provided by the Presidency and the Commission about the ongoing work on financial services legislative proposals.

Non-legislative activities

5. Competitiveness, simplification and improving the business environment in Europe: Savings and Investment Union **7670/25**
Presentation by the Commission
Exchange of views

6. Council Regulation establishing the Security Action for Europe (SAFE) **[C]**
Policy debate

7. Economic and financial impact of Russia's aggression against Ukraine²
Exchange of views
8. Follow-up to the G20 Finance Ministers and Central Bank Governors meeting on 23-24 April and the IMF spring meetings
Information from the Presidency and the Commission
Exchange of views 8397/25
9. Economic recovery in Europe [C] 8053/25 + ADD 1
Council Implementing Decisions under the Recovery and Resilience Facility 8054/25 + ADD 1
(Legal basis: Article 20 Regulation (EU) 2021/241) 8055/25 + ADD 1
Adoption 8132/25 + ADD 1
10. Any other business 7700/25 + ADD 1
Status of the implementation of financial services legislation
Information from the Commission

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- [S] Special legislative procedure
- [C] Item based on a Commission proposal
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² In the presence of the Stockholm Institute of Transition Economics (SITE)

Statements to the legislative "B" items set out in doc. 8360/1/25 REV 1

Ad "B" item 3: **Directive on VAT rules for distance sales of imported goods and
import VAT**
General approach

STATEMENT BY THE COUNCIL

“The proposal for a Council Directive amending Directive 2006/112/EC which forms part of the package to reform the EU customs code is being split in order to reach an agreement on the part of the proposal that aims to incentivise the IOSS as soon as possible. This will provide direction on the person liable for the VAT upon importation and the use of IOSS and thus provides a stable legal and practical basis on which the customs reform negotiations can continue to progress.

Taking into account the close connection between the remaining elements of this VAT proposal and the customs reform, the Council will continue to work on those other VAT elements which include the abolition of the EUR 150 threshold for the use of the Import One Stop Shop mechanism and the possibility to extend the definition of ‘distance sales of goods imported from third territories or third countries’ to supplies of goods from certain customs warehouses in the EU, with a view to reaching an agreement as soon as possible.

In parallel, the Council acknowledges the importance of addressing a number of outstanding technical and operational issues identified by Member States in relation to the implementation of the incentivised IOSS mechanism. These concern, in particular, the practical interaction between VAT and customs procedures.

The Council invites the Commission to ensure that these matters are clarified and resolved in due time through appropriate implementing measures, guidance, or legal instruments.”
