



Council of the
European Union

Brussels, 19 April 2024
(OR. en)

8828/24

Interinstitutional File:
2023/0368(COD)

CODEC 1073
DRS 38
EF 155
ECOFIN 437
SUSTDEV 50
COMPET 420

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2013/34/EU as regards the time limits for the adoption of sustainability reporting standards for certain sectors and for certain third-country undertakings (first reading) - Adoption of the legislative act

1. On 17 October 2023 the Commission submitted its proposal¹, based on Article 50(1) TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 13 December 2023².
3. On 10 April 2024 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council³.

¹ 14574/23.

² OJ C, C/2024/1584, 5.3.2024, ELI: <http://data.europa.eu/eli/C/2024/1584/oj>.

³ 8724/24.

4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 28/24, as an "A" item at a forthcoming meeting, with Hungary abstaining.
5. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.
