

Council of the European Union

> Brussels, 11 June 2020 (OR. en)

8774/20

EF 109 ECOFIN 496 CCG 21 DELACT 67

NOTE

From:	General Secretariat of the Council
To:	Council
No. Cion doc.:	C(2020)3428, 8413/20+ADD1
Subject:	Commission Delegated Regulation (EU)/ of 28.5.2020 amending Delegated Regulation (EU) 2016/101 of 26 October 2015 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for prudent valuation under Article 105(14) of Regulation (EU) No 575/2013
	 Intention not to raise objections to delegated act (letter to inform the Commission and the EP)

Delegations will find in Annex the draft letter to communicate to the Commission and the European Parliament the Council's intention not to raise objections to the delegated act mentioned above.

DRAFT LETTER

Reference is made to the notification of 28 May 2020 by the Commission of COMMISSION DELEGATED REGULATION (EU) .../... of 28.5.2020 amending Delegated Regulation (EU) 2016/101 of 26 October 2015 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for prudent valuation under Article 105(14) of Regulation (EU) No 575/2013.

We are pleased to inform you that following examination in the Council, the Council does not intend to object to COMMISSION DELEGATED REGULATION (EU) .../... of 28.5.2020 amending Delegated Regulation (EU) 2016/101 of 26 October 2015 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for prudent valuation under Article 105(14) of Regulation (EU) No 575/2013.

Yours faithfully,

GSC