



Brussels, 5 May 2023
(OR. en)

8696/23

**Interinstitutional File:
2021/0241(COD)**

EF 118
ECOFIN 373
DROIPEN 58
ENFOPOL 197
CT 76
FISC 69
COTER 77
CODEC 696

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on information accompanying transfers of funds and certain crypto-assets and amending Directive (EU) 2015/849 (recast) **(first reading)**
- Adoption of the legislative act

1. On 22 July 2021 the Commission submitted its proposal¹, based on Article 114 TFEU, to the Council.
2. The European Central Bank delivered its opinion on 30 November 2021².
3. The European Economic and Social Committee delivered its opinion on 8 December 2021³.

¹ 10290/21 + REV1; ADD 1-4.

² OJ C 68, 9.2.2022, p.2.

³ OJ C 152, 6.4.2022, p. 89.

4. On 20 April 2023 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁴.
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 53/22, as an "A" item at a forthcoming meeting.
6. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

⁴ 8351/23.