Council of the European Union

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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937 **(first reading)** - Adoption of the legislative act

1. On 24 September 2020 the Commission submitted its proposal[1], based on Article 114 TFEU, to the Council.

2. The European Central Bank delivered its opinion on 19 February 2021[2].

3. The European Economic and Social Committee delivered its opinion on 24 February 2021[3].

4. On 20 April 2023 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council[4].

1 11053/20 + REV1; ADD 1-3.
2 OJ C 152, 29.4.2021, p.1.
3 OJ C 155, 30.4.2021, p. 31.
4 8349/23.

5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 54/22, as an "A" item at a forthcoming meeting.

6. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.