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'I' ITEM NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee (Part 2)

Subject: European Insurance and Occupational Pensions (EIOPA)
- Approval of a letter to the Chair of the Committee on Economic and
Monetary Affairs of the European Parliament

I. INTRODUCTION

1. The second non-extendable term of the Chair of the European Insurance and Occupational Pensions (EIOPA), Gabriel Bernardino, ended on 28 February 2021.
2. Since 1 January 2020, the procedure for the appointment of the Chair of EIOPA is based on Article 48 of Regulation (EU) No 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amended by Directive 2014/51/EU of the European Parliament and of the Council of 16 April 2014 and Regulation (EU) 2019/2175 of the European Parliament and of the Council of 18 December 2019.

The new rule reads as follows:

"The Chairperson shall be selected on the basis of merit, skills, knowledge of financial institutions and markets, and of experience relevant to financial supervision and regulation, following an open selection procedure which shall respect the principle of gender balance and shall be published in the Official Journal of the European Union. The Board of Supervisors shall draw up a shortlist of qualified candidates for the position of the Chairperson, with the assistance of the Commission. Based on the shortlist the Council shall adopt a decision to appoint the Chairperson, after confirmation by the European Parliament."

3. On 25 November 2020 the COREPER endorsed the procedure for the selection of the candidates for the ESAs in document 13049/20.
4. On 25 March 2021 the Council received the shortlist of three ranked candidates selected by the EIOPA's Board of Supervisors for the position of EIOPA Chair.
5. On 15 April 2021, the three candidates were interviewed by the Presidency on behalf of the Member States.
6. On 21 April 2021, the Presidency launched an informal and indicative consultation in line with point 8 of the selection procedure endorsed by COREPER. No Member State objected to the candidate ranked first by EIOPA's Board of Supervisors, Ms. Petra Hielkema.
7. It is therefore suggested that COREPER informs the European Parliament that, should the European Parliament confirm Ms. Hielkema for the position of Chairperson of EIOPA, the Council would adopt an Implementing Decision appointing Ms. Hielkema as Chairperson of EIOPA.

II. CONCLUSION

8. In light of the above, the Committee of Permanent Representatives is invited to approve the letter to the Chair of the Committee on Economic and Monetary Affairs of the European Parliament in the Annex to this Note.

Ms. Irene TINAGLI
Chair, European Parliament Committee
on Economic and Monetary Affairs
European Parliament
Rue Wiertz 60
B-1047 Brussels
Belgium

Subject: Appointment of the Chair of the European Insurance and Occupational Pensions Authority (EIOPA)

Dear Ms. Tinagli,

In the framework of the procedure for the appointment of the Chair of the European Insurance and Occupational Pensions Authority (EIOPA) laid down in Article 48(2) of Regulation (EU) No 1094/2010 of the European Parliament and of the Council of 24 November 2010, I am pleased to inform you that, should the European Parliament confirm Ms. Petra Hielkema for the position of Chairperson of EIOPA, the Council would adopt a decision to appoint her as the Chairperson of EIOPA.

On behalf of the Council I also wish to thank you for your close cooperation.

Yours sincerely,

Mr. Nuno BRITO
Chair of the Permanent Representatives Committee (Part 2)