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European Union

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| From: | General Secretariat of the Council |
| To: | Delegations |
| Subject: | Proposal for a Council Directive implementing enhanced cooperation in the area of financial transaction tax (FTT) - Letter from Mr Sven Sester, Minister of Finance, Republic of Estonia |

Delegations will find attached the abovementioned letter signed by Mr Sven Sester, Minister of Finance, Republic of Estonia, which has been forwarded by Mr Matti Maasikas, Permanent Representative of Estonia to the European Union and addressed to Mr Jeppe Tranholm-Mikkelsen, Secretary-General of the Council of the European Union.



*Festi Vabariigi alaline esindus Euroopa Liidu juures
Permanent Representation of the Republic of Estonia
to the European Union*

Mr Jeppe Tranholm-Mikkelsen
Secretary-General
Council of the European Union
Rue de la Loi 175
1048 Brussels

Our ref: 10.03.2016 nr 10.1-13/389-1

Dear Mr Tranholm-Mikkelsen,

Please find enclosed the letter signed by Minister of Finance Mr Sven Sester dated 07 March 2016.

Yours sincerely,

Matti Maasikas
Permanent Representative

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| SECRETARIAT GÉNÉRAL DU CONSEIL DE L'UNION EUROPÉENNE SGE16/0264Z | |
| Reçu le | 16 -03- 2016 |
| DEST. PRINC. | M. PILLATI |
| DEST. COPIES | |
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REPUBLIC OF ESTONIA
MINISTRY OF FINANCE

Mr Jeppe Tranholm-Mikkelsen
Council of the European Union
Rue de la Loi 175
1048 Brussels

Our ref. 07.03.2016 No 11-3.3/03098

Dear Mr Tranholm-Mikkelsen,

Referring to the discussion on the financial transaction tax held on December 8, 2016, in the ECOFIN Council, I would like to affirm my statement that Estonia is not in a position to continue participating in the enhanced cooperation. The final decision to withdraw from the enhanced cooperation has been confirmed by the Government.

Yours sincerely,


Sven Sester
Minister

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|---|-----------------------|
| SECRETARIAT GÉNÉRAL DU CONSEIL DE L'UNION EUROPÉENNE | |
| SGE16/0264Z | |
| Regu le 16-03-2016 | |
| DEST PRINCIPAL | M. PILLATH |
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| | M. TRANHOLM-MIKKELSEN |

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