Council of the European Union

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NOTE

From:	General Secretariat of the Council
On:	4 May 2020
To:	Permanent Representatives Committee
Subject:	Proposal for a COUNCIL REGULATION on temporary measures concerning the general meetings of European companies (SE) of European Cooperative Societies (SCE) - Request for the consent of the European Parliament - Decision to use the written consultation

1. On 29 April 2020, the Commission submitted to the Council its proposal for a Council regulation on temporary measures concerning the General meeting of European companies (SE) and of European cooperative societies (SCE)[1].

2. This proposal aims at taking urgent and temporary measures, in the context of COVID-19 exceptional situation, regarding two regulations on European Companies[2] and on European Cooperative Societies[3], by allowing these companies to hold their general meetings within 12 months after the end of the financial year instead of 6 months, but no later than 31/12/2020.

3. Delegations have been consulted on 29 April 2020 by document WK 4446/20 with a deadline for comments on the proposal for the 4 May at 10:00. Further to this consultation, no comment was received on the proposal nor on the use of the written procedure to request the consent of the European Parliament.

1 Doc 7656/20
2 Council Regulation (EC) No 2157/2001 of 8 October 2001 on the Statute for a European company (SE) (OJ L 294, 10.11.2001, p. 1).
3 Council Regulation (EC) No 1435/2003 of 22 July 2003 on the Statute for a European Cooperative Society (SCE) (OJ L 207, 18.8.2003, p. 1).

4. Given the current exceptional situation, the Permanent Representatives Committee is invited to confirm their agreement to the use of the written procedure for the decision by the Council to request the consent of the European Parliament.