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From:	Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director
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To:	Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union
No. Cion doc.:	COM(2022) 115 final ANNEX
Subject:	ANNEX to the Annual Review by the Commission of Member States' Annual Activity Reports on Export Credits in the sense of Regulation (EU) No 1233/2011

Delegations will find attached document COM(2022) 115 final ANNEX.

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EUROPEAN
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ANNEX

ANNEX

to the

Annual Review by the Commission

**of Member States' Annual Activity Reports on Export Credits in the sense of Regulation
(EU) No 1233/2011**

ANNEX

List of EU Export Credit Agencies that reported some activity in 2020 in the sense of Regulation (EU) No 1233/2011

Table. EU ECAs active in 2020	
<i>Country</i>	<i>Name and status of the ECA</i>
Austria	Oesterreichische Kontrollbank AG (OeKB) acts as ECA on behalf and for the account of the Republic of Austria within the Export Guarantees Act.
Belgium	Credendo, the ECA, is an autonomous public financial institution with legal personality and guaranteed by the Belgian State.
Croatia	Croatian Bank for Reconstruction and Development (HBOR) acts as the national ECA and provides export credit insurance for account and on behalf of Republic of Croatia.
Czech Republic	Export Guarantee and Insurance Corporation (EGAP), a specialised state-owned credit insurance company, and Czech Export Bank (CEB), a specialised bank which is a joint-stock company owned by the Czech state, both act as ECA and provide different programmes (banking and insurance products).
Denmark	Eksport Kredit Fonden (EKF), Denmark's ECA, is an independent public company owned and guaranteed by the Danish State.
Estonia	Aktsiaselts KredEx Krediidikindlustus is an insurance company acting as ECA on behalf of the Republic of Estonia and for its account as its agent on the basis of State Export Guarantees Act.
Finland	Finnvera Plc is the national ECA, a specialised financing company owned by the State of Finland.
France	Bpifrance Assurance Export is a branch of a public investment bank (Bpifrance SA) and manages State guarantees in the name, on behalf and under the control of the French State. Natixis, a private company, manages interest make up schemes on behalf of the French State, within the framework of a law and of an agreement between the French State and Natixis.
Germany	The Federal Government bears the budgetary responsibility for the export credit guarantee scheme. It is managed on behalf of the Federal Republic of Germany by Euler Hermes Aktiengesellschaft (an insurance company) as mandatary of the Federal Government.
Hungary	Hungarian Export-Import Bank Plc. (Eximbank) is a specialised state-owned bank. Hungarian Export Credit Insurance Plc. (MEHIB) is a specialised state-owned credit insurance company. The bank and the insurer operate within an integrated framework and act as ECA through complementary programmes.
Italy	SACE, a state-owned joint stock company (100% owned by Cassa Depositi e Prestiti), and SIMEST, a joint stock company controlled by Cassa Depositi e Prestiti through SACE, both act as ECA. Under officially supported export credit programs, SACE provides mainly guarantees and insurances and SIMEST buyers and supplier credits. They also offer a range of non-export credit products.
Luxembourg	Office du Dueroire (ODL) is the ECA, a public institution operating

	with the guarantee of the State.
The Netherlands	Atradius Dutch State Business is the ECA of the Dutch government. It performs export credits insurance agreements and guarantees that the Minister of Finance enters/issues, representing the Dutch State.
Poland	KUKE is a joint-stock company with the dominant share of the State Treasury. KUKE was mandated by the Act of 7 July 1994 to administer export credits pure cover scheme.
Portugal	COSEC (Companhia de Seguro de Créditos) is a private insurance company acting on behalf of the Portuguese State, in articulation with the Directorate-General of the Treasury and Finances, as ECA.
Romania	Banca de Export-Import a Romaniei – Eximbank SA (EximBank), the national ECA, is a joint-stock company with the Romanian State as major shareholder.
Slovenia	SID Bank Inc. is the authorized institution by the state to perform ECA services. It operates on behalf of the Republic of Slovenia and for its account as its agent.
Slovak Republic	EXIMBANKA SR is the official ECA of the Slovak Republic, a legal entity established under special Act.
Spain	Compañía Española de Seguros de Crédito a la Exportación (CESCE) is a mixed capital company in which the State holds the majority share, under mandate to manage Export Credit Insurance on behalf of the Spanish State. Instituto de Crédito Oficial (ICO) is involved in the financial arrangement of the transactions on behalf of Fund for the Internationalization of Businesses regarding direct financing and interest make-up schemes, for which the Ministry of Industry, Trade and Tourism is responsible for.
Sweden	The Swedish Export Credits Guarantee Board (EKN) and the Swedish Export Credit Corporation (SEK) have similar mandates but differ in organisational structure and services offered. EKN insures the credit risk and SEK provides refinancing. EKN is a government agency. SEK is a wholly state owned corporation.