



Council of the
European Union

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COVER NOTE

From:	Mr Francesco MAZZAFERRO, Head of the European Systemic Risk Board (ESRB) Secretariat
date of receipt:	10 March 2023
To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union

Subject:	Compliance report on Recommendation of the European Systemic Risk Board of 31 October 2016 on closing real estate data gaps as amended by Recommendation ESRB/2019/3 (ESRB/2016/14)
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Delegations will find attached a letter regarding the ESRB's compliance report on closing real estate data gaps as amended by Recommendation ESRB/2019/3 (ESRB/2016/14)

A summary of ESRB's report has been published online:

<https://www.esrb.europa.eu/pub/pdf/recommendations/esrb.summarycompliance202302~be0bacaf1f.en.pdf?7808a187c7c90dc1d546a546b936a707>

Encl.

E-MAIL



ESRB
European Systemic Risk Board
European System of Financial Supervision

IM 003251 2023
10.03.2023

Her Excellency Thérèse Blanchet
Secretary-General
Council of the European Union
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ECB-RESTRICTED
ESRB/2023/0024

**Compliance report on Recommendation ESRB/2016/14 as amended by
Recommendation ESRB/2019/3**

10 March 2023

Dear Ms Blanchet,

This is to inform you that on 3 February 2023 the General Board of the European Systemic Risk Board approved the Summary compliance report on Recommendation of the European Systemic Risk Board of 31 October 2016 on closing real estate data gaps as amended by Recommendation ESRB/2019/3 (ESRB/2016/14).

This compliance report provides an assessment of the level of implementation of Recommendations C, D and F. The overall assessment revealed a large degree of compliance with the Recommendation across the addressees and the Assessment team assessed the majority of the addressees as 'fully compliant', 'largely compliant' or 'sufficiently explained'.

The compliance report should be read together with the reporting templates submitted by the addressees and the communication between the addressees and the Assessment Team. These can be accessed via ASTRA at [reporting templates](#) and [communication](#).

A [summary of the compliance report](#) has been made available on the website of the ESRB.

Please do not hesitate to contact us should you have any queries.

Yours sincerely,

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