Council of the European Union

Brussels, 20 March 2023
(OR. en)

7398/23

Interinstitutional File: 2021/0202(COD)

CODEC 372
CLIMA 130
ENV 241
ENER 118
TRANS 95
COMPET 202
ECOFIN 243

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft DECISION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Decision (EU) 2015/1814 as regards the number of allowances to be placed in the market stability reserve for the Union greenhouse gas emission trading system until 2030 **(first reading)** - Adoption of the legislative act

1. On 14 July 2021 the Commission sent its proposal[1], based on Article 192(1) TFEU, to the Council.

2. The European Economic and Social Committee delivered its opinion on 8 December 2021[2].

3. The Committee of the Regions delivered its opinion on 28 April 2022[3].

[1] Doc. 10902/21 + ADD 1.
[2] OJ C 152, 6.4.2022, p. 175.
[3] OJ C 301, 5.8.2022, p. 116.

4. On 14 March 2023 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council[4].

5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 5/23, as an "A" item at a forthcoming meeting, with Poland voting against and Belgium and Bulgaria abstaining.

6. If the Council approves the European Parliament's position, the legislative act will be adopted.

   After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

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[4] Doc. 7294/23.