



Council of the
European Union

Brussels, 7 April 2021
(OR. en)

7392/21

LIMITE

COLAC 24

NOTE

From:	General Secretariat of the Council
To:	Delegations
Subject:	Memorandum of understanding between the European Union and the Republic of Panama on bilateral consultations

**MEMORANDUM OF UNDERSTANDING BETWEEN
THE EUROPEAN UNION AND THE REPUBLIC OF PANAMA
ON BILATERAL CONSULTATIONS**

The European Union and the Republic of Panama wish to emphasize the positive progress in their bilateral relations, as shown by their solid political ties.

Frameworks for relations between the European Union and the Republic of Panama include the Political Dialogue and Cooperation Agreement between the European Community and its Member States, of the one part, and the Republics of Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama, of the other part, signed in 2003 and in force since 1 May 2014 and the Agreement establishing an Association between the European Union and its Member States, on the one hand, and Central America on the other, of 2012, which is provisionally applied in part since 1 August 2013.

With a view to strengthening their relations, the European Union and the Republic of Panama have decided:

1. To consult bilaterally to promote cooperation on, and a common understanding of, all issues on the Panama-European Union agenda, and any other issues of mutual interest without duplication of, or prejudice to, committees, mechanisms of consultation or decision making processes that exist or that might be established in the future.
2. To hold an annual meeting of the bilateral consultation mechanism at Managing Director/Vice Minister level. It may also meet whenever the Sides deem appropriate to discuss a specific or urgent matters. Meetings will alternate between Panama City and Brussels or any other place decided by the Sides. The date and the agenda will be agreed in advance through diplomatic channels.

This instrument is not intended to create rights or obligations under international or domestic law.

Signed at [xxxxxxx] on day/month/2021 in four copies, two in Spanish and two in English.

For the European Union

For the Republic of Panama
