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**'I/A' ITEM NOTE**

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From: General Secretariat of the Council  
To: Permanent Representatives Committee/Council

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Subject: Proposal for a Council Regulation amending Regulation (EC) No 332/2002  
– Agreement in principle  
– Request for the consent of the European Parliament

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**INTRODUCTION**

1. On 2 October 2025, the Commission submitted to the Council and the European Parliament a Proposal for a COUNCIL REGULATION<sup>1</sup> amending Council Regulation (EC) No 332/2002<sup>2</sup> as regards funding arrangements and the use of a diversified funding strategy. The legal base is TFEU Article 352, implying recourse to a special legislative procedure.

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<sup>1</sup> Doc. ST 13507/25.

<sup>2</sup> OJ L 53, 23.2.2002, pp. 1–3 and OJ C 141, 17.5.2012, p.7.

2. This Proposal is part of a legislative package, comprising also a proposal for a REGULATION OF THE COUNCIL<sup>3</sup> amending Regulations (EU) No 1173/2011<sup>4</sup> and (EU) No 473/2013<sup>5</sup> as regards alignment with the EU economic governance framework and further simplification of that framework and a Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL<sup>6</sup> amending Regulation (EU) No 472/2013<sup>7</sup> as regards the economic and budgetary surveillance of Member States in the euro area experiencing or threatened with serious difficulties with respect to their financial stability.
3. The Balance of Payment facility's funding method set out in Regulation (EC) No 332/2002 is currently based on back-to-back financing. Article 224 of Regulation (EU, Euratom) 2024/2509 provides for the implementation of a different method called the diversified funding strategy. As the financial assistance available to Member States threatened with difficulties in their balance of current payments or capital movement under the facility is meant to be disbursed rapidly in order to restore financial stability, the proposal calls for funding arrangements for using the facility to be amended in light of the experience gained. Against this background, the proposal aims at introducing amendments to Regulation (EC) No 332/2002 in order to modify the funding arrangements for using the facility and specifically to provide for a diversified funding strategy.

## **MAIN ELEMENTS**

4. The Working Party of Financial Counsellors has discussed the proposal at its meetings on 6 October, 16 October, 20 October, 4 November and 25 November 2025.

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<sup>3</sup> Doc. ST 13498/25.

<sup>4</sup> OJ L 306, 23.11.2011, pp. 1–7.

<sup>5</sup> OJ L 140, 27.05.2013, pp. 11–23.

<sup>6</sup> Doc. ST 13502/25.

<sup>7</sup> OJ L 140, 27.05.2013, pp. 1–10.

5. Following the comments received from delegations, the Presidency proposed ahead of the 25 November 2025 meeting a text comprising a single amendment of a procedural nature. The text was subsequently subject to lawyer-linguist revision, of which the delegations were informed of the outcome. The revised text has gathered the required support of delegations. The European Central Bank has been consulted and has delivered its opinion<sup>8</sup>.

## **CONCLUSION**

6. The Permanent Representatives Committee is therefore invited to recommend the Council:
- To agree in principle on the draft Council Regulation as set out in document ST 6190/26.
  - To request the consent of the European Parliament on the above-mentioned draft Council Regulation.
7. In accordance with the approach to legislative transparency endorsed by Coreper on 14 July 2020<sup>9</sup>, and in full consistency with Regulation (EC) 1049/2001 and the Council's Rules of Procedure, the text transmitted to the European Parliament thus agreed will be made public unless the Permanent Representatives Committee objects.

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<sup>8</sup> OJ C, C/2025/6772, 23.12.2025.

<sup>9</sup> Doc. ST 9493/20.